

**Registration number 756919**

**JOHN MCDERMOTT TRANSPORT LIMITED**

**Abridged accounts**

**for the period ended 28 February 2025**

# JOHN MCDERMOTT TRANSPORT LIMITED

## Contents

	<b>Page</b>
Directors and other information	<b>1</b>
Abridged balance sheet	<b>2</b>
Notes to the abridged financial statements including Statement of Accounting Policies	<b>3 - 6</b>

# JOHN MCDERMOTT TRANSPORT LIMITED

## Directors and other information

Directors	John McDermott Danielle Guerin
Secretary	John McDermott
Company number	756919
Registered office	John McDermott Transport Limited The Beeches Ludden Buncrana Co. Donegal
Business address	The Beeches Ludden Buncrana Co. Donegal

# JOHN MCDERMOTT TRANSPORT LIMITED

## Abridged balance sheet as at 28 February 2025 2025

	Notes	€	€
<b>Fixed assets</b>			
Tangible assets	4		403,872
<b>Current assets</b>			
Cash at bank and in hand		10,375	
		<u>10,375</u>	
<b>Creditors: amounts falling due within one year</b>	5	(395,464)	
<b>Net current liabilities</b>			<u>(385,089)</u>
<b>Total assets less current liabilities</b>			18,783
<b>Net assets</b>			<u>18,783</u>
<b>Capital and reserves</b>			
Called up share capital	6		1
Other reserves			29,998
Profit and loss account			<u>(11,216)</u>
<b>Equity shareholders' funds</b>	7		<u>18,783</u>

We, as directors of JOHN MCDERMOTT TRANSPORT LIMITED, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 334(2);
- (d) We acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Statutory Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Statutory Financial Statements so far as they are applicable to the company.

(e) the company has relied on the specified exemption contained in Section 352 Companies Act 2014; has done so on the grounds that it is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with Section 353 Companies Act 2014.

The financial statements were approved and authorised for issue by the Board of Directors and were signed below on its behalf by

**John McDermott**  
Director

**Danielle Guerin**  
Director                      17 January 2026

Registration number 756919

**The notes on pages 3 to 6 form an integral part of these financial statements.**

# JOHN MCDERMOTT TRANSPORT LIMITED

## Notes to the abridged financial statements for the period ended 28 February 2025

### 1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with Financial Reporting Standard 102 Section 1A and the Irish statute comprising the Companies Act 2014.

#### 1.2. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

##### Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Motor vehicles - 12.5% Straight line

#### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

### 2. Employees

#### Number of employees

(including the directors) during the period were:

Directors	1
Other	2
	<hr/>
	3
	<hr/> <hr/>
	€
Wages and salaries	9,708
	<hr/>
	9,708
	<hr/> <hr/>

# JOHN MCDERMOTT TRANSPORT LIMITED

## Notes to the abridged financial statements for the period ended 28 February 2025

..... continued

### 3. Directors and their interests

The directors who served during the period and their interests in the company are as stated below:

	Ordinary Shares	
	28/02/25	01/02/24
John McDermott (Director & Secretary)	1	1
Danielle Guerin	-	-

### 4. Tangible fixed assets

	Motor vehicles €	Total €
<b>Cost</b>		
Additions	461,568	461,568
At 28 February 2025	<u>461,568</u>	<u>461,568</u>
<b>Depreciation</b>		
Charge for the period	57,696	57,696
At 28 February 2025	<u>57,696</u>	<u>57,696</u>
<b>Net book value</b>		
At 28 February 2025	<u><u>403,872</u></u>	<u><u>403,872</u></u>

**JOHN MCDERMOTT TRANSPORT LIMITED**

**Notes to the abridged financial statements  
for the period ended 28 February 2025**

..... continued

<b>5.</b>	<b>Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>€</b>
	<i>Loans &amp; other borrowings</i>		
	Net obligations under finance leases and hire purchase contracts	254,237	
	Directors' accounts	123,316	
	Accruals	2,000	
	<i>Taxation creditors</i>		
	PAYE/PRSI	1,708	
	VAT	14,203	
		<u>395,464</u>	
<b>6.</b>	<b>Share capital</b>	<b>2025</b>	<b>€</b>
	<b>Allotted, called up and fully paid</b>		
	1 Ordinary Shares of €1 each	<u>1</u>	
	<b>Equity Shares</b>		
	1 Ordinary Shares of €1 each	<u>1</u>	
<b>7.</b>	<b>Profit &amp; Loss Appropriation</b>	<b>2025</b>	<b>€</b>
	Loss for the period	(11,216)	
	Monies subscribed for shares	29,998	
	Closing balance	<u>18,783</u>	

**8. Controlling interest**

John McDermott is considered to be the company's controlling party.

**JOHN MCDERMOTT TRANSPORT LIMITED**

**Notes to the abridged financial statements  
for the period ended 28 February 2025**

..... continued

**9. Approval of financial statements**

The financial statements were approved and authorised for issue by the Board of Directors on 17 January 2026.