

**KCP Investments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 April 2025**

# KCP Investments Limited

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# **KCP Investments Limited**

## **DIRECTORS AND OTHER INFORMATION**

|   |  |
|---|--|
| <b>Directors</b>                              | Kenneth O'Connor<br>Paul Murphy  |
| <b>Company Secretary</b>                      | Kenneth O'Connor   |
| <b>Company Number</b>                         | 259021   |
| <b>Registered Office and Business Address</b> | 26 Mallow Street<br>Limerick   |
| <b>Bankers</b>                                | Allied Irish Bank Plc,<br>106/108 O'Connell Street,<br>Limerick<br>V94 TD43<br><br>Bank of Ireland<br>Shannon Industrial Estate<br>Shannon<br>Co Clare |

# **KCP Investments Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **KCP Investments Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 April 2025

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to , all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

### **Signed on behalf of the board**

**Kenneth O'Connor**  
Director

**22 January 2026**

**Paul Murphy**  
Director

**22 January 2026**

# KCP Investments Limited

## BALANCE SHEET

as at 30 April 2025

|  | Notes | 2025<br>€        | 2024<br>€        |
|--|-------|------------------|------------------|
| <b>Fixed Assets</b>  |       |                  |                  |
| Tangible assets  | 7     | 303,506          | 314,641          |
| Investment properties  |       | -                | 156,899          |
|  |       | <u>303,506</u>   | <u>471,540</u>   |
| <b>Current Assets</b>  |       |                  |                  |
| Cash and cash equivalents                                      |       | 3,248            | 5,987            |
| <b>Creditors: amounts falling due within one year</b>          | 8     | <b>(63,977)</b>  | <b>(62,488)</b>  |
|  |       | <u>(60,729)</u>  | <u>(56,501)</u>  |
| <b>Net Current Liabilities</b>                                 |       | <b>(60,729)</b>  | <b>(56,501)</b>  |
| <b>Total Assets less Current Liabilities</b>                   |       | <b>242,777</b>   | <b>415,039</b>   |
| <b>Creditors: amounts falling due after more than one year</b> | 9     | <b>(128,661)</b> | <b>(154,998)</b> |
|  |       | <u>(128,661)</u> | <u>(154,998)</u> |
| <b>Net Assets</b>  |       | <b>114,116</b>   | <b>260,041</b>   |
|  |       | <u>114,116</u>   | <u>260,041</u>   |
| <b>Equity</b>  |       |                  |                  |
| Called up share capital presented as equity                    |       | 180              | 180              |
| Retained earnings  | 10    | 113,936          | 259,861          |
|  |       | <u>113,936</u>   | <u>259,861</u>   |
| <b>Equity attributable to owners of the company</b>            |       | <b>114,116</b>   | <b>260,041</b>   |
|  |       | <u>114,116</u>   | <u>260,041</u>   |

# **KCP Investments Limited**

## **BALANCE SHEET**

as at 30 April 2025

We as Directors of KCP Investments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 22 January 2026 and signed on its behalf by:**

**Kenneth O'Connor**  
Director

**Paul Murphy**  
Director

# KCP Investments Limited

## STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

|                               | Called up<br>share<br>capital<br>€ | Retained<br>earnings<br>€ | Total<br>€     |
|-------------------------------|------------------------------------|---------------------------|----------------|
| <b>At 1 May 2023</b>          | 180                                | 253,851                   | 254,031        |
| Profit for the financial year | -                                  | 6,010                     | 6,010          |
| <b>At 30 April 2024</b>       | 180                                | 259,861                   | 260,041        |
| Loss for the financial year   | -                                  | (145,925)                 | (145,925)      |
| <b>At 30 April 2025</b>       | <b>180</b>                         | <b>113,936</b>            | <b>114,116</b> |

# KCP Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

### 1. General Information

KCP Investments Limited is a company limited by shares incorporated in the Republic of Ireland. 26 Mallow Street, Limerick is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises rent receivable. The company is not registered for value added tax.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

|                             |                    |
|-----------------------------|--------------------|
| Land and buildings freehold | - 2% Straight line |
|-----------------------------|--------------------|

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

# KCP Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2025

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

### **Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

# KCP Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2025

|  |                          |                          |
|--|--------------------------|--------------------------|
| <b>3. Operating (loss)/profit</b>                        | <b>2025</b>              | <b>2024</b>              |
|  | €                        | €                        |
| <b>Operating (loss)/profit is stated after charging:</b> |                          |                          |
| Depreciation of tangible assets                          | <b>11,135</b>            | 11,135                   |
| Impairment of investment property                        | <b>156,899</b>           | -                        |
|  | <u><u>          </u></u> | <u><u>          </u></u> |

Operating profit/(loss) relates to continuing operations.

|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>4. Interest payable and similar expenses</b> | <b>2025</b>              | <b>2024</b>              |
|   | €                        | €                        |
| Interest  | <b>6,163</b>             | 7,922                    |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

### 5. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 0).

|   |                          |                          |
|---|--------------------------|--------------------------|
| <b>6. Tax on (loss)/profit</b>                      | <b>2025</b>              | <b>2024</b>              |
|   | €                        | €                        |
| <b>(a) Analysis of charge in the financial year</b> |                          |                          |
| <b>Current tax:</b>                                 |                          |                          |
| Corporation tax at 0.00% (2024 - 25%)               | <b>7,756</b>             | 6,710                    |
| Under/over provision in prior year                  | <b>3,429</b>             | 2,986                    |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| Total current tax                                   | <b>11,185</b>            | 9,696                    |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

### (b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

|   |                          |                          |
|---|--------------------------|--------------------------|
|   | <b>2025</b>              | <b>2024</b>              |
|   | €                        | €                        |
| (Loss)/profit taxable at 0.00%                          | <b>(134,740)</b>         | 15,706                   |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| (Loss)/profit before tax                                |                          |                          |
| multiplied by the standard rate of corporation tax      |                          |                          |
| in the Republic of Ireland at 0.00% (2024 - 25%)        | -                        | 3,927                    |
| <b>Effects of:</b>                                      |                          |                          |
| Depreciation in excess of capital allowances for period | -                        | 2,783                    |
| Close company surcharge                                 | -                        | 2,986                    |
|   | <u><u>          </u></u> | <u><u>          </u></u> |
| Total tax charge for the financial year (Note 6 (a))    | <b>11,185</b>            | 9,696                    |
|   | <u><u>          </u></u> | <u><u>          </u></u> |

**In the current period the current tax charge total does not agree with the computed tax charge as adjusted by the reconciling amounts entered in the Compliance Database**  
**Compliance.Financial.Financial Information- Click here for FAQ <https://www.relate-software.com/downloads/FAQTaxNote.pdf>**

# KCP Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2025

### 7. Tangible assets

|                               | Land and<br>buildings<br>freehold<br>€ | Total<br>€     |
|-------------------------------|--|----------------|
| <b>Cost or Valuation</b>      |  |                |
| At 1 May 2024                 | 556,752                                | 556,752        |
| At 30 April 2025              | 556,752                                | 556,752        |
| <b>Depreciation</b>           |  |                |
| At 1 May 2024                 | 242,111                                | 242,111        |
| Charge for the financial year | 11,135                                 | 11,135         |
| At 30 April 2025              | 253,246                                | 253,246        |
| <b>Net book value</b>         |  |                |
| At 30 April 2025              | <b>303,506</b>                         | <b>303,506</b> |
| At 30 April 2024              | 314,641                                | 314,641        |

|  | 2025<br>€     | 2024<br>€ |
|--|---------------|-----------|
| <b>8. Creditors</b>                        |               |           |
| <b>Amounts falling due within one year</b> |               |           |
| Amounts owed to credit institutions        | <b>22,000</b> | 22,000    |
| Taxation                                   | <b>11,185</b> | 9,696     |
| Directors' current accounts (Note 12)      | <b>8,642</b>  | 10,642    |
| Accruals                                   | <b>22,150</b> | 20,150    |
|  | <b>63,977</b> | 62,488    |

|   | 2025<br>€      | 2024<br>€ |
|---|----------------|-----------|
| <b>9. Creditors</b>                                 |                |           |
| <b>Amounts falling due after more than one year</b> |                |           |
| Bank loan   | <b>128,661</b> | 154,998   |
| <b>Loans</b>  |                |           |
| Repayable in one year or less, or on demand         | <b>22,000</b>  | 22,000    |
| Repayable between one and two years                 | -              | 22,000    |
| Repayable between two and five years                | -              | 132,998   |
|   | <b>22,000</b>  | 176,998   |

Long term loans total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year

# KCP Investments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

continued

for the financial year ended 30 April 2025

### 10. Profit and loss account

|                                      | 2025           | 2024           |
|--------------------------------------|----------------|----------------|
|                                      | €              | €              |
| At 1 May 2024                        | 259,861        | 253,851        |
| (Loss)/profit for the financial year | (145,925)      | 6,010          |
| At 30 April 2025                     | <u>113,936</u> | <u>259,861</u> |

### 11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

### 12. Directors' transactions

The following amounts are repayable to the directors:

|                  | 2025         | 2024          |
|------------------|--------------|---------------|
|                  | €            | €             |
| Kenneth O'Connor | 4,321        | 5,321         |
| Paul Murphy      | 4,321        | 5,321         |
|                  | <u>8,642</u> | <u>10,642</u> |

This loan is repayable on demand.

### 13. Controlling interest

The company is ultimately controlled by the directors of the company.

### 14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.

## **FORMAT ERROR**

**Taxation : In the current period the current tax charge total does not agree with the computed tax charge as adjusted by the reconciling amounts entered in the Compliance Database Compliance.Financial.Financial Information- Click here for FAQ <https://www.relate-software.com/downloads/FAQTaxNote.pdf>**

**Creditors after 1 Year : Long term loans total does not agree with the total of the maturity analysis in the Compliance Database Compliance.Liabilities, Provisions and Deferred Income.Creditors > 1 Year**