

Company Number: 381485

GHM Taverns Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 July 2025

GHM Taverns Limited
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GHM Taverns Limited
DIRECTORS AND OTHER INFORMATION

Directors	Maurice O'Neill Hugh O'Neill Gerry O'Neill
Company Secretary	Hugh O'Neill
Company Number	381485
Registered Office and Business Address	c/o O'Neills Pub 37 Pearse Street, Dublin 2
Accountants	Xeinadin 74 Northumberland Road Ballsbridge Dublin 4
Bankers	AIB - Howth Road Raheny Dublin 3
Solicitors	Donal T McAuliffe & Co 57 Merrion Square, Dublin 2 Ireland

GHM Taverns Limited
DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 July 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Xeinadin, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 July 2025."

Signed on behalf of the board

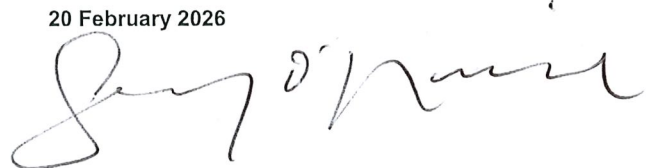
Hugh O'Neill
Director

20 February 2026



Gerry O'Neill
Director

20 February 2026



GHM Taverns Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of GHM Taverns Limited
for the financial year ended 31 July 2025

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 31 July 2025 as set out on pages 6 to 10 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

This report is made solely to the Board of Directors of GHM Taverns Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by our regulatory bodies and have complied with the relevant ethical guidance laid down by our regulatory bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 31 July 2025 your duty to ensure that GHM Taverns Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of GHM Taverns Limited. You consider that GHM Taverns Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of GHM Taverns Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.



XEINADIN
74 Northumberland Road
Ballsbridge
Dublin 4

20 February 2026

GHM Taverns Limited
BALANCE SHEET
as at 31 July 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>1,435,463</u>	<u>1,442,975</u>
Current Assets			
Debtors	6	4,371	6,474
Cash and cash equivalents		<u>181,976</u>	<u>267,530</u>
		<u>186,347</u>	<u>274,004</u>
Creditors: amounts falling due within one year	7	<u>(50,670)</u>	<u>(176,658)</u>
Net Current Assets		<u>135,677</u>	<u>97,346</u>
Total Assets less Current Liabilities		<u><u>1,571,140</u></u>	<u><u>1,540,321</u></u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>1,571,040</u>	<u>1,540,221</u>
Equity attributable to owners of the company		<u><u>1,571,140</u></u>	<u><u>1,540,321</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of GHM Taverns Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 20 February 2026 and signed on its behalf by:

Hugh O'Neill
Director

Gerry O'Neill
Director

GHM Taverns Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 July 2025

	Called up share capital €	Retained earnings €	Total €
At 1 August 2023	101	1,527,307	1,527,408
Profit for the financial year	-	51,914	51,914
Payment of dividends	-	(39,000)	(39,000)
At 31 July 2024	100	1,540,221	1,540,321
Profit for the financial year	-	66,819	66,819
Payment of dividends	-	(36,000)	(36,000)
At 31 July 2025	100	1,571,040	1,571,140

GHM Taverns Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

1. General Information

GHM Taverns Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 July 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises of Guesthouse Income received by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Fixtures, fittings and equipment	-	12.5% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Investment properties

Investment property is property held either to earn rental income, or for capital appreciation (including future re-development) or for both, but not for sale in the ordinary course of business.

Investment property is initially measured at cost, which includes the purchase cost and any directly attributable expenditure. Investment property is subsequently valued at its fair value at each reporting date, by professional external valuers. The difference between the fair value of an investment property at the reporting date and its carrying value prior to the valuation is recognised in the Profit and Loss Account as a fair value gain or loss. Any gain or loss on disposal of an investment property (calculated as the difference between the net proceeds from disposal and the carrying amount of the item) is recognised in the Profit and Loss Account.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

GHM Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 July 2025

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>7,512</u>	<u>7,512</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2024 - 3).

5. Tangible assets

	Land and buildings freehold €	Investment properties €	Fixtures, fittings and equipment €	Total €
Cost				
At 1 August 2024	<u>375,586</u>	<u>1,100,000</u>	<u>31,886</u>	<u>1,507,472</u>
At 31 July 2025	<u>375,586</u>	<u>1,100,000</u>	<u>31,886</u>	<u>1,507,472</u>
Depreciation				
At 1 August 2024	32,611	-	31,886	64,497
Charge for the financial year	7,512	-	-	7,512
At 31 July 2025	<u>40,123</u>	<u>-</u>	<u>31,886</u>	<u>72,009</u>
Net book value				
At 31 July 2025	<u><u>335,463</u></u>	<u><u>1,100,000</u></u>	<u><u>-</u></u>	<u><u>1,435,463</u></u>
At 31 July 2024	<u><u>342,975</u></u>	<u><u>1,100,000</u></u>	<u><u>-</u></u>	<u><u>1,442,975</u></u>

The effective date of the independent valuation carried out by JP Younges was 31 July 2019

6. Debtors	2025	2024
	€	€
Taxation and social welfare	-	2,253
Prepayments	<u>4,371</u>	<u>4,221</u>
	<u><u>4,371</u></u>	<u><u>6,474</u></u>

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	<u>3,506</u>	<u>3,561</u>
Taxation and social welfare	<u>8,306</u>	<u>7,951</u>
Directors' current accounts (Note 9)	<u>2,897</u>	<u>129,421</u>
Other creditors	<u>32,500</u>	<u>32,500</u>
Accruals	<u>3,461</u>	<u>3,225</u>
	<u><u>50,670</u></u>	<u><u>176,658</u></u>

GHM Taverns Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 July 2025

8. Income Statement

	2025	2024
	€	€
At 1 August 2024	1,540,221	1,527,307
Profit for the financial year	66,819	51,914
Payment of dividends	(36,000)	(39,000)
	<u>1,571,040</u>	<u>1,540,221</u>
At 31 July 2025	<u>1,571,040</u>	<u>1,540,221</u>

9. Directors' remuneration and transactions

	2025	2024
	€	€
Remuneration	-	10,000
	<u>-</u>	<u>10,000</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Maurice O'Neill	2,286	62,286
Hugh O'Neill	8	46,342
Gerry O'Neill	603	20,793
	<u>2,897</u>	<u>129,421</u>

10. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

11. Contingent Gain

The company's insurers, FBD Insurance have provided Business Interruption Cover on the company's policy. FBD have agreed liability. The quantum of the insurance claim has not been agreed and we await ruling from the courts on the quantum of this claim. We are not in a position to provide for this receivable as we cannot quantify the asset at this point

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 20 February 2026.

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

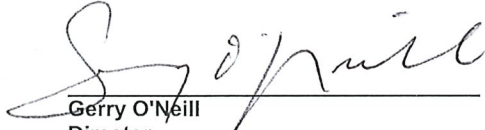
Company Name: GHM Taverns Limited

Company Number: 381485

Financial Year: 1 August 2024 to 31 July 2025


CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Gerry O'Neill
Director

20 February 2026



Hugh O'Neill
Secretary

20 February 2026
