

Tadhg Daly Haulage Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Tadhg Daly Haulage Ltd
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Tadhg Daly Haulage Ltd

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Tadhg Daly
Director

27 March 2026

Tadhg Daly Haulage Ltd

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>458,972</u>	<u>425,333</u>
Current Assets			
Debtors	7	243,915	223,593
Cash and cash equivalents		<u>452,622</u>	<u>437,703</u>
		<u>696,537</u>	<u>661,296</u>
Creditors: amounts falling due within one year	8	<u>(253,488)</u>	<u>(338,097)</u>
Net Current Assets		<u>443,049</u>	<u>323,199</u>
Total Assets less Current Liabilities		<u>902,021</u>	<u>748,532</u>
Capital and Reserves			
Other reserves	9	520,805	520,805
Retained earnings		<u>381,216</u>	<u>227,727</u>
Equity attributable to owners of the company		<u>902,021</u>	<u>748,532</u>

I as Director of Tadhg Daly Haulage Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 March 2026 and signed on its behalf by:

**Tadhg Daly
Director**

Tadhg Daly Haulage Ltd
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Retained earnings	Capital redemption reserve	Total
	€	€	€
At 1 May 2023	90,853	520,805	611,658
Profit for the financial year	136,874	-	136,874
At 30 April 2024	227,727	520,805	748,532
Profit for the financial year	153,489	-	153,489
At 30 April 2025	381,216	520,805	902,021

Tadhg Daly Haulage Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Tadhg Daly Haulage Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 603760. The registered office of the company is Sreenty, Corduff, Carrickmacross, Co. Monaghan which is also the principal place of business of the company. Haulage The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 April 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- 15% Straight line
Plant and machinery	- 12.5% Straight line
Fixtures, fittings and equipment	- 12.5% Straight line
Motor vehicles	- 12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Tadhg Daly Haulage Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	100,383	76,184
Operating lease rentals		
- Plant and machinery	63,606	18,636
- Land and buildings	-	30,000
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was 6.

	2025	2024
	Number	Number
Director	1	1
Employee	9	9
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

Tadhg Daly Haulage Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

5. Tax on profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.5% (2024 - 12.50%) (Note 5 (b))	21,927	19,553

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland. The differences are explained below:

	2025	2024
	€	€
Profit taxable at 0.00%	175,416	156,427
Profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.5% (2024 - 12.50%)	-	19,553
Total tax charge for the financial year (Note 5 (a))	21,927	19,553

6. Tangible assets

	Land and buildings freehold	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	-	524,433	9,279	75,758	609,470
Additions	67,074	50,000	4,666	12,282	134,022
At 30 April 2025	67,074	574,433	13,945	88,040	743,492
Depreciation					
At 1 May 2024	-	157,727	4,159	22,251	184,137
Charge for the financial year	10,061	77,574	1,743	11,005	100,383
At 30 April 2025	10,061	235,301	5,902	33,256	284,520
Net book value					
At 30 April 2025	57,013	339,132	8,043	54,784	458,972
At 30 April 2024	-	366,706	5,120	53,507	425,333

7. Debtors

	2025	2024
	€	€
Trade debtors	122,447	158,922
Other debtors	89,468	64,671
Prepayments	32,000	-
	243,915	223,593

Tadhg Daly Haulage Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

8. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	107,726	215,935
Taxation	142,709	122,162
Director's current account (Note 12)	3,053	-
	<u>253,488</u>	<u>338,097</u>

9. Income Statement	Profit and loss account	Capital redemption reserve	Total
	€	€	€
At 1 May 2024	227,727	520,805	748,532
Profit for the financial year	153,489	-	153,489
	<u>381,216</u>	<u>520,805</u>	<u>902,021</u>

10. Financial commitments

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

12. Director's remuneration and transactions	2025	2024
	€	€
Fees	-	5,919
Remuneration	41,766	27,599
	<u>41,766</u>	<u>33,518</u>

The following amounts are repayable to the director:

	2025	2024
	€	€
Tadhg Daly	3,053	-
	<u>3,053</u>	<u>-</u>

13. Related party transactions

Transactions with group companies include ...

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 27 March 2026.

