

Company Number: 376028

Eatzen Limited

**Abridged Unaudited Financial Statements
for the financial year ended 31 August 2024**

Eatzen Limited

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Eatzen Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2024

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Thomas P Fox & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2024."

Signed on behalf of the board

Hoi Wing Tang
Director

2 April 2025

Eatzen Limited

BALANCE SHEET

as at 31 August 2024

	Notes	2024 €	2023 €
Fixed Assets			
Tangible assets	7	<u>896,649</u>	<u>725,849</u>
Current Assets			
Stocks	8	46,040	30,000
Debtors	9	118,161	89,190
Cash and cash equivalents		28,814	23,230
		<u>193,015</u>	<u>142,420</u>
Creditors: amounts falling due within one year	10	<u>(184,738)</u>	<u>(121,869)</u>
Net Current Assets		<u>8,277</u>	<u>20,551</u>
Total Assets less Current Liabilities		<u>904,926</u>	<u>746,400</u>
Capital and Reserves			
Called up share capital presented as equity	13	100	100
Retained earnings		904,826	746,300
Equity attributable to owners of the company		<u>904,926</u>	<u>746,400</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Eatzen Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 April 2025 and signed on its behalf by:

Hoi Wing Tang
Director

Eatzen Limited**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 August 2024

	Called up share capital €	Retained earnings €	Total €
At 1 September 2022	100	503,886	503,986
Profit for the financial year	-	242,414	242,414
At 31 August 2023	100	746,300	746,400
Profit for the financial year	-	158,526	158,526
At 31 August 2024	100	904,826	904,926

Eatzen Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2024

1. General Information

Eatzen Limited is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 August 2024 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	4% Straight line
Fixtures, fittings and equipment	-	20% Reducing Balance
Motor vehicles	-	25% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Eatzen Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2024

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Turnover

An analysis of turnover by class of business and geographical market is not given as, in the opinion of the directors, this would be seriously prejudicial to the company's interest.

4. Operating profit	2024	2023
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	99,170	64,184
Government grants received	-	(10,587)
	<u> </u>	<u> </u>
5. Interest payable and similar expenses	2024	2023
	€	€
Interest	68	-
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including director, during the financial year was 40, (2023 - 21).

	2024	2023
	Number	Number
Sales & administration	40	21
	<u> </u>	<u> </u>

7. Tangible assets

	Long leasehold property €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost or Valuation				
At 1 September 2023	1,459,547	437,027	-	1,896,574
Additions	70,725	161,070	38,175	269,970
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	1,530,272	598,097	38,175	2,166,544
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 1 September 2023	762,676	408,049	-	1,170,725
Charge for the financial year	61,211	37,959	-	99,170
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2024	823,887	446,008	-	1,269,895
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 August 2024	706,385	152,089	38,175	896,649
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 August 2023	696,871	28,978	-	725,849
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Eatzen Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2024

8. Stocks			2024	2023
			€	€
Finished goods and goods for resale			<u>46,040</u>	<u>30,000</u>
The replacement cost of stock did not differ significantly from the figures shown.				
9. Debtors			2024	2023
			€	€
Other debtors			47,728	47,728
Director's current account (Note 15)			-	17,396
Taxation			55,515	-
Prepayments			14,918	24,066
			<u>118,161</u>	<u>89,190</u>
Directors' current accounts are interest free and repayable on demand.				
10. Creditors			2024	2023
Amounts falling due within one year			€	€
Trade creditors			17,614	(14,916)
Taxation			62,155	59,871
Director's current account (Note 15)			40,568	-
Other creditors			20,000	20,000
Accruals			44,401	56,914
			<u>184,738</u>	<u>121,869</u>
Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.				
11. Taxation			2024	2023
			€	€
Debtors:				
Corporation tax			<u>55,515</u>	<u>-</u>
Creditors:				
VAT			35,297	9,794
Corporation tax			-	34,286
PAYE			26,858	15,791
			<u>62,155</u>	<u>59,871</u>
12. Financial Instruments				
13. Share capital			2024	2023
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares Class 1	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid				
Ordinary Shares Class 1	100	€1.00 each	<u>100</u>	<u>100</u>

Eatzen Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2024

The director's and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 31/08/24	01/09/23
Hoi Wing Tang	Ordinary Shares Class 1	100	100
		<u> </u>	<u> </u>
14. Income Statement			
		2024	2023
		€	€
At 1 September 2023		746,300	503,886
Profit for the financial year		158,526	242,414
		<u> </u>	<u> </u>
At 31 August 2024		904,826	746,300
		<u> </u>	<u> </u>
15. Director's remuneration and transactions			
		2024	2023
		€	€
Director's remuneration			
Remuneration		54,040	49,972
		<u> </u>	<u> </u>
The following amounts are repayable to the director:			
		2024	2023
		€	€
Hoi Wing Tang		40,568	-
		<u> </u>	<u> </u>

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 2 April 2025.