

Holmes Investment Holdings Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

Holmes Investment Holdings Limited

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Holmes Investment Holdings Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Bennet Holmes
Director

Nicholas Holmes
Director

2 March 2026

Holmes Investment Holdings Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Investments	9	<u>1,873,217</u>	<u>1,583,821</u>
Current Assets			
Cash and cash equivalents		39,811	26,449
Creditors: amounts falling due within one year	10	<u>(505,681)</u>	<u>(501,956)</u>
Net Current Liabilities		<u>(465,870)</u>	<u>(475,507)</u>
Total Assets less Current Liabilities		<u><u>1,407,347</u></u>	<u><u>1,108,314</u></u>
Capital and Reserves			
Called up share capital presented as equity		200	200
Share premium account	12	57,026	57,026
Retained earnings		<u>1,350,121</u>	<u>1,051,088</u>
Equity attributable to owners of the company		<u><u>1,407,347</u></u>	<u><u>1,108,314</u></u>

We as Directors of Holmes Investment Holdings Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 2 March 2026 and signed on its behalf by:

Bennet Holmes
Director

Nicholas Holmes
Director

Holmes Investment Holdings Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 June 2025

	Called up share capital €	Share premium account €	Retained earnings €	Total €
At 1 July 2023	100	-	849,317	849,417
Profit for the financial year	-	-	201,771	201,771
Net proceeds of equity Ordinary share issue	100	57,026	-	57,126
At 30 June 2024	200	57,026	1,051,088	1,108,314
Profit for the financial year	-	-	299,033	299,033
At 30 June 2025	200	57,026	1,350,121	1,407,347

Holmes Investment Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Holmes Investment Holdings Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 584514. The registered office of the company is 36 Fitzwilliam Square,, Dublin 2., Ireland which is also the principal place of business of the company. Investment holding company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the financial year in which it is receivable.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Holmes Investment Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
(Profit)/loss on foreign currencies	(307)	266
	<u><u> </u></u>	<u><u> </u></u>
4. Income from investments	2025	2024
	€	€
Investment income	9,492	10,519
(Loss)/profit on disposal of investments	(54,924)	-
	<u><u>(45,432)</u></u>	<u><u>10,519</u></u>
5. Other Gains and Losses	2025	2024
	€	€
Fair value gains and losses are as follows:		
Investments in shares	353,993	204,063
	<u><u> </u></u>	<u><u> </u></u>
6. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,512	3,778
	<u><u> </u></u>	<u><u> </u></u>
7. Employees		

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

Holmes Investment Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

8. Tax on profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 25.00% (2024 - 25.00%) (Note 8 (b))	-	-

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 25.00% (2024 - 25.00%). The differences are explained below:

	2025 €	2024 €
Profit taxable at 25.00%	<u>299,033</u>	<u>201,771</u>
Profit before tax		
multiplied by the standard rate of corporation tax		
in the Republic of Ireland at 25.00% (2024 - 25.00%)	74,758	50,443
Effects of:		
Utilisation of tax losses	-	(107)
Not subject to corporation tax	<u>(74,758)</u>	<u>(50,336)</u>
Total tax charge for the financial year (Note 8 (a))	<u>-</u>	<u>-</u>

No charge to tax arises due to tax losses incurred.

9. Investments

	Listed investments €
Investments	
Cost or Valuation	
At 1 July 2024	1,583,821
Additions	51,780
Disposals	(116,377)
Revaluations	353,993
At 30 June 2025	<u>1,873,217</u>
Net book value	
At 30 June 2025	<u>1,873,217</u>
At 30 June 2024	<u>1,583,821</u>

10. Creditors

Amounts falling due within one year

	2025 €	2024 €
Amounts owed to credit institutions	502,401	492,009
Taxation	-	6,667
Accruals	3,280	3,280
	<u>505,681</u>	<u>501,956</u>

11. Financial Instruments

The company has chosen to apply the provisions of Section 11 and 12 of FRS 102 to account for all of its financial instruments.

Holmes Investment Holdings Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Income Statement

	Share premium account €	Profit and loss account €	Total €
At 1 July 2024	57,026	1,051,088	1,108,114
Profit for the financial year	-	299,033	299,033
	<u>57,026</u>	<u>1,350,121</u>	<u>1,407,147</u>
At 30 June 2025	<u>57,026</u>	<u>1,350,121</u>	<u>1,407,147</u>

Share Premium Reserve

The amount carried forward is the premium that arose from the issue of shares in 2010.

13. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 March 2026.