

**Masonic Havens**  
**Annual Report and Financial Statements**  
**for the financial year ended 31 December 2024**

## Masonic Havens CONTENTS

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**Masonic Havens**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Paul R. Hughes Mark A.J. Cockerill David W. Douglas Brian Hamilton - Rodgers John S. Haynes (Died 26 June 2024) Phillip K. Middleton Arthur D.S. Moran David T. Young
<b>Company Secretary</b>	David Robinson
<b>Company Number</b>	51121
<b>Charity Number</b>	CHY 6135
<b>Registered Office and Business Address</b>	19 Molesworth Street Dublin 2 Ireland
<b>Auditors</b>	Xeinadin Audit Ireland Limited Chartered Accountants and Registered Audit Firm 74 Northumberland Road Ballsbridge Dublin 4 Ireland
<b>Bankers</b>	Allied Irish Banks 40-41 Westmoreland Street Dublin 2

# Masonic Havens

## DIRECTORS' REPORT

for the financial year ended 31 December 2024

The directors present their report and the audited financial statements for the financial year ended 31 December 2024.

### Principal Activity and Review of the Business

The principal activity of the Company is to:

- provide Sheltered Housing at Carrick Manor, Monkstown, Co. Dublin.
- provide Social and Sheltered Housing at St. John's Retirement Village at Virginia, Co. Cavan. Seven of the twenty six units in St. John's are not subject to the Social Housing Terms.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2024.

The company performed satisfactorily in 2024. The efforts and cooperation of the staff and residents must be acknowledged.

### Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(261,209) (2023 - €11,261).

At the end of the financial year, the company has assets of €7,921,252 (2023 - €8,260,118) and liabilities of €268,149 (2023 - €345,806). The net assets of the company have decreased by €(261,209).

### Directors and Secretary

The directors who served throughout the financial year were as follows:

Paul R. Hughes  
Mark A.J. Cockerill  
David W. Douglas  
Brian Hamilton - Rodgers  
John S. Haynes (died 26 June 2024)  
Philip K. Middleton  
Arthur D.S. Moran  
David T. Young

The secretary who served throughout the financial year was David Robinson.

Arthur D.S. Moran, David W. Douglas and Paul R. Hughes retire by rotation and offer themselves for re-election.

### Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

### Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### Political Contributions

The company did not make any disclosable political donations in the current financial year.

### Auditors

The auditors, Xeinadin Audit Ireland Limited, (Chartered Accountants and Registered Audit Firm), continue in office in accordance with section 383(2) of the Companies Act 2014.

### Taxation Status

Masonic Havens is regarded as established for charitable purposes only, within the meaning of Section 207, Taxes Consolidation Act, 1997 under charity reference number CHY 6135 and is therefore exempt from taxation.

### Charities Act 2009

Some sections of the Charities Act 2009 were enforced and Masonic Havens was required to register as a charity with the Charities Regulatory Authority. This registration was completed and the registration number is 20010416. The annual report to the Charities Regulatory Authority for 2024 has been submitted.

**Masonic Havens**  
**DIRECTORS' REPORT**

for the financial year ended 31 December 2024

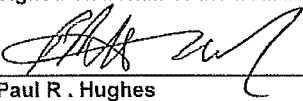
**Statement on Relevant Audit Information**

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

**Accounting Records**

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 19 Molesworth Street, Dublin 2.

Signed on behalf of the board



Paul R. Hughes  
Director



Arthur D.S. Moran  
Director

26 February 2026

## Masonic Havens

### DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

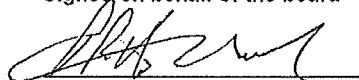
Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Paul R. Hughes  
Director



Arthur D.S. Moran  
Director

26 February 2026

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Masonic Havens**

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the financial statements of Masonic Havens ('the company') for the financial year ended 31 December 2024 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinions on other matters prescribed by the Companies Act 2014**

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

## **INDEPENDENT AUDITOR'S REPORT to the Members of Masonic Havens**

### **Matters on which we are required to report by exception**

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

### **Respective responsibilities**

#### **Responsibilities of directors for the financial statements**

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [www.iaasa.ie/wp-content/uploads/2022/10/Description\\_of\\_auditors\\_responsibilities\\_for\\_audit.pdf](http://www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf). The description forms part of our Auditor's Report.

#### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

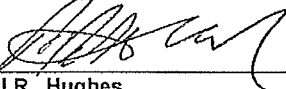
**Brian Murphy**  
for and on behalf of  
**XEINADIN AUDIT IRELAND LIMITED**  
Chartered Accountants and Registered Audit Firm  
74 Northumberland Road  
Ballsbridge  
Dublin 4  
Ireland


**26 February 2026**

**Masonic Havens**  
**INCOME AND EXPENDITURE ACCOUNT**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
Income		484,221	495,872
Expenditure		(856,573)	(534,702)
Deficit before interest		(372,352)	(38,830)
Investment income	7	28,565	9,461
Other gains and losses	8	81,762	40,364
Interest receivable and similar income		816	266
(Deficit)/surplus for the financial year		(261,209)	11,261
Total comprehensive income		(261,209)	11,261

Approved by the board on 26 February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Paul R. Hughes  
Director

  
\_\_\_\_\_  
Arthur D.S. Moran  
Director

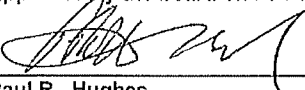
**Masonic Havens**  
**BALANCE SHEET**


as at 31 December 2024

	Notes	2024 €	2023 €
<b>Fixed Assets</b>			
Tangible assets	10	7,048,939	7,248,220
Investments	11	600,331	508,391
<b>Fixed Assets</b>		<u>7,649,270</u>	<u>7,756,611</u>
<b>Current Assets</b>			
Debtors	12	5,890	5,440
Cash and cash equivalents		266,092	498,067
		<u>271,982</u>	<u>503,507</u>
<b>Creditors: amounts falling due within one year</b>	13	<u>(128,506)</u>	<u>(177,617)</u>
<b>Net Current Assets</b>		<u>143,476</u>	<u>325,890</u>
<b>Total Assets less Current Liabilities</b>		<u>7,792,746</u>	<u>8,082,501</u>
<b>Creditors:</b>			
amounts falling due after more than one year	14	<u>(139,643)</u>	<u>(168,189)</u>
<b>Net Assets</b>		<u>7,653,103</u>	<u>7,914,312</u>
<b>Reserves</b>			
Revaluation reserve		4,771,655	4,771,655
Capital reserves and funds		1,666	1,666
Income and expenditure account		2,879,782	3,140,991
<b>Equity attributable to owners of the company</b>		<u>7,653,103</u>	<u>7,914,312</u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 26 February 2026 and signed on its behalf by:

  
\_\_\_\_\_  
Paul R. Hughes  
Director

  
\_\_\_\_\_  
Arthur D.S. Moran  
Director

**Masonic Havens**  
**STATEMENT OF CHANGES IN EQUITY**

as at 31 December 2024

	Retained surplus	Revaluation reserve	Sam Joy Memorial Fund	Total
	€	€	€	€
At 1 January 2023	3,129,730	4,771,655	1,666	7,903,051
Surplus for the financial year	11,261	-	-	11,261
At 31 December 2023	3,140,991	4,771,655	1,666	7,914,312
Deficit for the financial year	(261,209)	-	-	(261,209)
At 31 December 2024	<u>2,879,782</u>	<u>4,771,655</u>	<u>1,666</u>	<u>7,653,103</u>

# Masonic Havens

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. General Information

Masonic Havens is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 51121. The company is a registered charity (Registered Charity Number 20010416 and CHY Revenue Number 6135). The registered office of the company is 19 Molesworth Street, Dublin 2, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial year ended 31 December 2024 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Income

Turnover represents charges to residents and is recognised as the amounts fall due and includes initial deposit paid on admission.

Benefits and Income from the 'Sir Andrew Armstrong Trust' is accounted for as it falls due.

Interest income and donations are recognised when the amounts are received.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold land & buildings	-	2% Straight line
Furnishings & plant	-	10% Straight line
Fixtures & fittings & equipment	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Income and Expenditure Account in the financial year in which it is receivable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

## Masonic Havens NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable exemption under Sections 207 and 208 of the Taxes Consolidation Acts 1997, Charity Number CHY 6135. The Charity is eligible under the "Scheme of Tax Relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act, 1997".

### 3. Significant accounting judgements and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects that period. The estimates and assumptions that have a significant risk of causing material adjustment to the carrying amount of assets and liabilities within the financial period are described below.

#### (i) Interest Free Refundable Deposits

As set out in note 14 these are deposits provided by residents and as they are repayable at any time they are carried at their nominal value.

#### (ii) Impairment of Resident Debtors

The company uses estimates based on historical experience and current information in determining the level of debts for which an impairment is required. The level of impairment required is reviewed on an ongoing basis.

#### (iii) Useful lives of Tangible Assets

Long-lived assets comprising primarily of land, buildings and fixtures and fittings represent a significant portion of total assets. The annual depreciation and amortisation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them as necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives, can have a significant impact on the depreciation and amortisation charge for the financial year.

### 4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

### 5. Going concern

The directors are of the opinion that the preparation of the financial statements on a going concern basis is appropriate.

6.	<b>Operating deficit</b>	<b>2024</b>	<b>2023</b>
		€	€
	<b>Operating deficit is stated after charging:</b>		
	Depreciation of tangible assets	<b>231,345</b>	<b>225,799</b>
		<u>          </u>	<u>          </u>
7.	<b>Income from investments</b>	<b>2024</b>	<b>2023</b>
		€	€
	Investment income	<b>21,957</b>	<b>19,727</b>
	Surplus/(deficit) on disposal of investments	<b>6,608</b>	<b>(10,266)</b>
		<u>          </u>	<u>          </u>
		<b>28,565</b>	<b>9,461</b>
		<u>          </u>	<u>          </u>

continued

**Masonic Havens**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

8. Other Gains and Losses 2024  
€ 2023  
€

Fair value gains and losses are as follows:

Investments in shares	81,762	40,364
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9. Employees

The average monthly number of employees, including directors, during the financial year was 17, (2023 - 16).

10. Tangible assets

	Freehold land & buildings €	Furnishings & plant €	Fixtures & fittings & equipment €	Total €
<b>Cost</b>				
At 1 January 2024	9,824,886	529,350	224,920	10,579,156
Additions	-	23,881	8,183	32,064
At 31 December 2024	<u>9,824,886</u>	<u>553,231</u>	<u>233,103</u>	<u>10,611,220</u>
<b>Depreciation</b>				
At 1 January 2024	2,747,741	367,932	215,263	3,330,936
Charge for the financial year	196,701	29,239	5,405	231,345
At 31 December 2024	<u>2,944,442</u>	<u>397,171</u>	<u>220,668</u>	<u>3,562,281</u>
<b>Net book value</b>				
At 31 December 2024	<u>6,880,444</u>	<u>156,060</u>	<u>12,435</u>	<u>7,048,939</u>
At 31 December 2023	<u>7,077,145</u>	<u>161,418</u>	<u>9,657</u>	<u>7,248,220</u>

The charity's premises at Carrick Manor, Carrick Brennan Road, Monkstown, Co Dublin and St. John's Retirement Village, Virginia, Co. Cavan were both professionally valued by Avison Young at 31 December 2021 at €4,700,000 and €2,750,000 respectively.

11. Investments

	Listed investments €
<b>Investments</b>	
<b>Cost or Valuation</b>	
At 1 January 2024	508,391
Additions	64,290
Disposals	(54,112)
Revaluations	81,762
At 31 December 2024	<u>600,331</u>
<b>Net book value</b>	
At 31 December 2024	<u>600,331</u>
At 31 December 2023	<u>508,391</u>

Investments represent monies invested through our investment advisors in quoted equities, €13,963 of which was held in cash at the year end.

continued

**Masonic Havens**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

12. Debtors	2024 €	2023 €
Trade debtors	408	2,311
Other debtors	5,482	-
Prepayments	-	3,129
	<u>5,890</u>	<u>5,440</u>

Trade debtors are stated net of bad debts provision of €8,263 (2023: €8,263)

13. Creditors Amounts falling due within one year	2024 €	2023 €
Trade creditors	2,475	3,677
Amounts owed to connected parties (Note 19)	56,999	25,547
Taxation	5,000	5,000
Other creditors	4,112	4,112
Accruals	36,357	50,341
Residents deposits	23,563	88,940
	<u>128,506</u>	<u>177,617</u>

14. Creditors Amounts falling due after more than one year	2024 €	2023 €
Residents deposits	<u>139,643</u>	<u>168,189</u>

Loans from occupants of the residences at Carrick Manor are long term and interest free, except where used to supplement monthly charges in agreement with residents. Otherwise loans are refundable upon departure in accordance with the terms of each resident.

**15. Status**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2. At 31 December 2024, there were 22 members (2023: 22).

**16. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 December 2024.

**17. Contingent liabilities**

The company did not have any contingent liabilities at the year end.

**18. Directors' remuneration**

All directors give their time and expertise voluntarily without any form of remuneration or other benefit in cash or kind. Expenses paid to the directors in the year were reimbursements of expenses incurred in the performance of their duties as directors.

**Masonic Havens**  
**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2024

**19. Related party transactions**

The following amounts are due to other connected parties:

	2024	2023
	€	€
Grand Lodge of Ireland	<u>56,999</u>	<u>25,547</u>

The Grand Lodge of Ireland is a connected party as it has common directors who control the company. Fees for accounting and back office services amounting to €30,000 (2023: NIL) were charged to the company by the Grand Lodge of Ireland.

**20. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**21. Registered Charity**

Masonic Havens is regarded as established for charitable purposes only, within the meaning of Sections 207 and 208 of the Taxes Consolidation Act 1997 and is therefore exempt from taxation. The Charity Number is CHY 6135 and the Charities Regulatory Authority number is 20010416.

**22. Sir Andrew Armstrong Trust**

Sir Andrew Armstrong, who died in January 1987, had an abiding interest in the work of Masonic Havens. He generously bequeathed his net estate to be held in trust by the Chairman and Secretary of Masonic Havens in office for the time being and invested by them entirely at their discretion, with the provision that the capital be preserved and the income derived therefrom be paid to Masonic Havens. During the year the Trust contributed €14,009 to the company.

	2024	2023
	€	€
Net Proceeds of Estate	306,924	306,924
Opening Market Value of Investment Portfolio of Trust	719,319	639,015
Closing Market Value of Investment Portfolio of Trust	774,476	719,319
Income of the Trust during the year paid to the Company	14,009	12,046

**23. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 26 February 2026.