

Company registration number: 598419

**MMC O'Reilly Farm Limited (*Audit Exempt Company)
Small Companies Regime**

Unaudited abridged financial statements

for the financial year ended 31 March 2025

*MMC O'Reilly Farm Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

MMC O'Reilly Farm Limited

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Director's responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council, and promulgated by the Institute of Certified Public Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable to ensure that the financial statements and director's report comply with the Companies Act 2014. is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 March 2025.

On behalf of the board

Marian O'Reilly

Marian O'Reilly
Director

Date: 8 August 2025

MMC O'Reilly Farm Limited

**Accountants' Report to the director
on the Unaudited financial statements of MMC O'Reilly Farm Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of MMC O'Reilly Farm Limited for the financial year ended 31 March 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's director is responsible for the financial statements. It is our responsibility to compile the financial statements of MMC O'Reilly Farm Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the director.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

Ifac
18 O'Carroll Street
Tullamore
Co. Offaly

8 August 2025

MMC O'Reilly Farm Limited

**Balance sheet
As at 31 March 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	4	29,900		31,200	
			29,900		31,200
Current assets					
Debtors	5	139,123		76,545	
Cash at bank and in hand		1,848		1,875	
		140,971		78,420	
Creditors: amounts falling due within one year	6	(7,728)		(2,605)	
Net current assets			133,243		75,815
Total assets less current liabilities			163,143		107,015
Net assets			163,143		107,015
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account	7		163,043		106,915
Shareholders funds			163,143		107,015

The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with and the statutory financial statements have been prepared in accordance with the small companies regime.

The notes on pages 5 to 9 form part of these abridged financial statements.

MMC O'Reilly Farm Limited

**Balance sheet (continued)
As at 31 March 2025**

I, as director of MMC O'Reilly Farm Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 8 August 2025 and signed by:

Marian O'Reilly

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Marian O'Reilly
Director

The notes on pages 5 to 9 form part of these abridged financial statements.

MMC O'Reilly Farm Limited

Notes to the abridged financial statements Financial year ended 31 March 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover represents the net sales to customers.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The charge for taxation is based on the profit for the year. Deferred taxation is not calculated as it is not considered material.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

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Notes to the abridged financial statements (continued) Financial year ended 31 March 2025

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

Basic financial assets and liabilities are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the receipts discounted at a market rate of interest.

Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired and the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liabilities original effective interest rate. The impairment loss is recognised in profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 1 (2024: 1).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	3,320	100

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**Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025**

3. Directors remuneration

The director's aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	3,320	100
	<u>3,320</u>	<u>100</u>

4. Tangible assets

	Freehold property	Total
	€	€
Cost		
At 1 April 2024 and 31 March 2025	32,500	32,500
Depreciation		
At 1 April 2024	1,300	1,300
Charge for the financial year	1,300	1,300
At 31 March 2025	<u>2,600</u>	<u>2,600</u>
Carrying amount		
At 31 March 2025	<u>29,900</u>	<u>29,900</u>
At 31 March 2024	<u>31,200</u>	<u>31,200</u>

5. Debtors

	2025	2024
	€	€
Other debtors	139,123	76,545
	<u>139,123</u>	<u>76,545</u>

6. Creditors: amounts falling due within one year

	2025	2024
	€	€
Directors Loan	-	72
Tax and social insurance:		
Corporation tax	4,988	-
Accruals	2,732	2,529
	<u>7,728</u>	<u>2,605</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

7. Reserves and Dividends

	2025	2024
	€	€
At the start of the financial year	106,915	87,699
Profit for the financial year	56,128	19,216
At the end of the financial year	<u>163,043</u>	<u>106,915</u>

8. Directors transactions

During the financial year the company entered into the following arrangements relating to loans, quasi-loans and credit transactions:

	2025	2024
	€	€
At the start of the financial year	72	18,122
Advances made during the financial year	8,566	33,096
Amounts repaid during the financial year	(8,638)	(51,146)
At the end of the financial year	<u>-</u>	<u>72</u>

Disclosure for each director or other person is as follows:

Marian O'Reilly Director

	2025	2024
	€	€
At the start of the financial year	72	18,122
Advances made during the financial year	8,566	33,096
Amounts repaid during the financial year	(8,638)	(51,146)
At the end of the financial year	<u>-</u>	<u>72</u>

This loan is payable on demand.

9. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	Transaction value	Balance owed by/(owed to)	Balance owed by/(owed to)	Balance owed by/(owed to)
	2025	2024	2025	2024
	€	€	€	€
Marian O'Reilly	5,250	-	-	(72)
	<u>5,250</u>	<u>-</u>	<u>-</u>	<u>(72)</u>

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Notes to the abridged financial statements (continued)
Financial year ended 31 March 2025

10. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 8 August 2025.