

**Mancath Developments Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 March 2025**

# Mancath Developments Limited

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## **Mancath Developments Limited**

### **DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Manuela O'Hara Catherine O'Hara
<b>Company Secretary</b>	Manuela O'Hara
<b>Company Number</b>	497053
<b>Registered Office</b>	The Warehouse Saint Brendans Terrace Dun Laoghaire Co. Dublin Ireland
<b>Business Address</b>	The Warehouse Saint Brendans Terrace Dun Laoghaire Dublin Co. Dublin Ireland
<b>Accountants</b>	FMB Advisory Limited Chartered Accountants 4 Ormond Quay Upper Dublin 7 D07PF53

# Mancath Developments Limited

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 March 2025

The directors made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to FMB Advisory Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 March 2025."

### Signed on behalf of the board

**Catherine O'Hara**  
Director

**5 February 2026**

**Manuela O'Hara**  
Director

**5 February 2026**

# Mancath Developments Limited

## BALANCE SHEET

as at 31 March 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Investments	5	50	50
<b>Current Assets</b>			
Stocks	6	203,841	-
Debtors	7	74,616	85,823
Cash and cash equivalents		1,227,978	13,689
		<b>1,506,435</b>	<b>99,512</b>
<b>Creditors: amounts falling due within one year</b>	8	<b>(1,285,952)</b>	<b>(3,986)</b>
<b>Net Current Assets</b>		<b>220,483</b>	<b>95,526</b>
<b>Total Assets less Current Liabilities</b>		<b>220,533</b>	<b>95,576</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		220,531	95,574
<b>Equity attributable to owners of the company</b>		<b>220,533</b>	<b>95,576</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Mancath Developments Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 5 February 2026 and signed on its behalf by:**

**Catherine O'Hara**  
Director

**Manuela O'Hara**  
Director

**Mancath Developments Limited**  
**RECONCILIATION OF SHAREHOLDERS' FUNDS**

as at 31 March 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 April 2023</b>	2	(28,236)	(28,234)
Profit for the financial year	-	123,810	123,810
<b>At 31 March 2024</b>	2	95,574	95,576
Profit for the financial year	-	124,957	124,957
<b>At 31 March 2025</b>	<b>2</b>	<b>220,531</b>	<b>220,533</b>

# Mancath Developments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 1. General Information

Mancath Developments Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 497053. The registered office of the company is The Warehouse, Saint Brendans Terrace, Dun Laoghaire, Co. Dublin, Ireland. The company provides interior design services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 March 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

# Mancath Developments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### Related parties

For the purposes of these financial statements a party is considered to be related to the company if:

- the party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company;
- the company and the party are subject to common control;
- the party is an associate of the company or forms part of a joint venture with the company;
- the party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- the party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company.

### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Income from investments</b>	<b>2025</b> €	2024 €
Investment income	<u><b>97,500</b></u>	<u>135,165</u>
<b>4. Employees</b>		
The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).		
<b>5. Investments</b>		
	<b>Other unlisted investments</b>	<b>Total</b>
<b>Investments Cost</b>	<b>€</b>	<b>€</b>
At 31 March 2025	<u>50</u>	<u>50</u>
<b>Net book value</b>		
At 31 March 2025	<u><b>50</b></u>	<u><b>50</b></u>
At 31 March 2024	<u>50</u>	<u>50</u>
<b>6. Stocks</b>	<b>2025</b> €	2024 €
Finished goods and goods for resale	<u><b>203,841</b></u>	<u>-</u>

The replacement cost of stock did not differ significantly from the figures shown.

# Mancath Developments Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

<b>7. Debtors</b>	<b>2025</b>	2024
	€	€
Trade debtors	31,037	34,821
Amounts owed by connected parties (Note 12)	23,000	23,000
Directors' current accounts (Note 11)	-	23,286
Taxation	1,612	2,714
Prepayments	18,967	2,002
	<u>74,616</u>	<u>85,823</u>
<b>8. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	74,676	-
Taxation	154,576	-
Directors' current accounts (Note 11)	244,514	-
Accruals	6,930	3,986
Deferred Income	805,256	-
	<u>1,285,952</u>	<u>3,986</u>
<b>9. Income Statement</b>	<b>2025</b>	2024
	€	€
At 1 April 2024	95,574	(28,236)
Profit for the financial year	124,957	123,810
	<u>220,531</u>	<u>95,574</u>
At 31 March 2025	<u>220,531</u>	<u>95,574</u>
<b>10. Capital commitments</b>		
The company had no material capital commitments at the financial year-ended 31 March 2025.		
<b>11. Directors' transactions</b>		
The following amounts are repayable to the directors:		
	<b>2025</b>	2024
	€	€
Manuela O'Hara	122,257	-
Catherine O'Hara	122,257	-
	<u>244,514</u>	<u>-</u>
Net balances due (to) the directors:		
	<b>2025</b>	2024
	€	€
Manuela O'Hara	(122,257)	11,643
Catherine O'Hara	(122,257)	11,643
	<u>(244,514)</u>	<u>23,286</u>

The directors loan accounts were repaid within six months of the year end.

## Mancath Developments Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

### 12. Related party transactions

The company had transactions with other connected parties. The following amounts are receivable at the financial year end:

	Balance 2025 €	Movement in year €	Balance 2024 €	Maximum in year €
Greenmount Homes Limited	<u>23,000</u>	<u>-</u>	<u>23,000</u>	<u>-</u>

During the year the company gave a loan of €23,000 to Greenmount Homes Limited. Manuela O' Hara and Catherine O' Hara are directors of Greenmount Homes Limited. Mancath Developments Limited holds 50 €1 Ordinary share capital of Greenmount Homes Limited equating to 50% ownership in that company.

### 13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

### 14. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 5 February 2026.