

Company registration number: 596822

Lynally Properties Limited

Unaudited abridged statutory financial statements

for the financial year ended 30 June 2025

Lynally Properties Limited

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Lynally Properties Limited

Directors and other information

Director	Thomas Glynn
Secretary	Celine Glynn
Company number	596822
Registered office	Lynally Properties Limited Unit 1 Edenderry Business Park Edenderry Co. Offaly
Business address	Unit 1 Edenderry Business Park, Edenderry Co. Offaly
Accountants	Michael J McCormack & Co Accountants Limited Chartered Accountants Congress House Portarlinton Co Laois
Bankers	Bank of Ireland Edenderry Co. Offaly

Lynally Properties Limited

Director's responsibilities statement

These statutory financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those statutory financial statements.

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Irish company law requires the director to prepare statutory financial statements for each financial year. Under the law, the director has elected to prepare the statutory financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland, including FRS 105 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law, the director must not approve the statutory financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

As per Companies Act 2014 Section 324(6) every director of the company, who is a party to the approval of the statutory financial statements and who knows that they do not give such a view or otherwise so comply or is reckless as to whether that is so, shall be guilty of a category 2 offence.

In preparing these statutory financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for the accuracy and completeness of the records, documents, explanations and other information provided by management for the compilation engagement.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the statutory financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The engagement to compile the financial statements cannot be regarded as providing assurance on the adequacy of the company's systems or on the incidence of fraud, non compliance with laws and regulations or weaknesses in internal controls. Engaging external accountants to compile financial statements does not relieve the directors of their responsibilities in this respect.

Directors' declaration on unaudited financial statements

In relation to the statutory financial statements as set out on pages 6 to 8.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, apply them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

Lynally Properties Limited

Director's responsibilities statement

- The directors confirm that they have made available to Michael J McCormack & Co Accountants Ltd, Chartered Accountants, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30/06/25.

On behalf of the Board



Director

Date: 27/01/26

Lynally Properties Limited

**Accountants' Report to the director
on the Unaudited statutory financial statements of Lynally Properties Limited**

We have compiled the statutory financial statements set out on pages 5 to 8 of Lynally Properties Limited for the financial year ended 30/06/25.

We have compiled the statutory financial statements which comprise the balance sheet and related notes of Lynally Properties Limited for the financial year ended 30/06/25.

Respective responsibilities of directors and accountants

The company's director is responsible for the statutory financial statements. It is our responsibility to compile the financial statements of Lynally Properties Limited from the accounting records, information and explanations supplied to us by the director.

Scope of work

We compiled the statutory financial statements in accordance with the guidance contained in Compilation Engagements - Technical Statement and the International Standard on Related Services 4410 (revised), Compilation Engagements from the accounting records and information and explanations supplied to us by the director. We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with Financial reporting Standard 105 (FRS 105), the Financial reporting Standard applicable in the Republic of Ireland, and Irish Statute comprising the Companies Act 2014. We have complied with relevant ethical requirements, including principles of integrity, objectivity, professional competence and due care.

Since a compilation engagement is not an assurance engagement, we have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the statutory financial statements.

Michael J McCormack & Co Accountants Limited
Chartered Accountants
Congress House
Portarlinton
Co Laois

27 January 2026

Lynally Properties Limited

**Balance sheet
As at 30/06/25**

	2025 €	2024 €
Called up share capital not paid	100	100
Net current liabilities	-	-
Total assets less current liabilities	100	100
Net assets	100	100
Capital and reserves	100	100

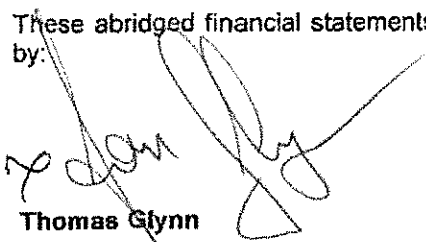
The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gains or losses.

I, as director of Lynally Properties Limited state that:

- (a) the company is availing itself of the audit exemption provided for by Chapter 16 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 365(2) of the Companies Act 2014 are satisfied;
- (c) I acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare statutory financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to statutory financial statements so far as they are applicable to the company;
- (d) I hereby certify that I have relied on the specific exemption contained in section 365 of the Companies Act 2014 on the grounds that the company is entitled to the benefits of that exemption as a dormant company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged statutory financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the director of the company on 27/01/26 and signed by:


Thomas Glynn
Director

Lynally Properties Limited

Notes to the abridged financial statements Financial year ended 30/06/25

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Lynally Properties Limited, Unit 1 Edenderry Business Park, Edenderry, Co. Offaly. Its company registration number is 596822

2. Statement of compliance

These statutory financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies

Basis of preparation

The statutory financial statements have been prepared on the going concern basis, under the historical cost basis, (as modified by the revaluation of certain tangible fixed assets) and comply with the financial reporting standards of the Financial reporting Council (and promulgated by the Institute of Certified Public Accountants in Ireland), including FRS 105 " The Financial Reporting Standard applicable to micro companies.

Functional Currency

The statutory financial statements are prepared in Euro, which is the functional currency of the entity, and all amounts have been rounded to the nearest euro.

Going concern

The company did not trade during the year. After reviewing the Company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Profit and loss account policy

The company is dormant as defined by section 365 of the Companies Act 2014. The company received no income and incurred no expenditure during the current financial year or prior financial year and therefore no profit and loss account is presented within these statutory financial statements. There have been no movements in equity during the current financial year or prior financial year.

Lynally Properties Limited

Notes to the abridged financial statements (continued) Financial year ended 30/06/25

Financial instruments

Financial Assets

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial assets, including trade and other receivables, cash and bank balances, are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in the profit & loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit & loss account.

Financial Liabilities

Basic financial liabilities, including trade and other payables are recognised at transaction price, unless the transaction constitutes a financing transaction, where the debt instrument is measured at the present value of future receipts discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost using the effective interest rate method.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

Lynally Properties Limited

Notes to the abridged financial statements (continued)
Financial year ended 30/06/25

Post Balance Sheet Events

There are no post balance sheet events effecting the company.

4. Reserves & Dividends

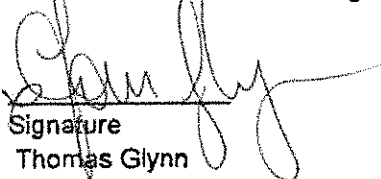
	2025	2024
	€	€
At the start of the financial year	-	-
At the end of the financial year	-	-
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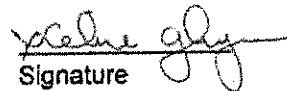
Company Name: Lynally Properties Limited
Year Ended: 30/06/25
Company Number: 596822

Overall Certification to Companies Registration Office

To Whom it May Concern,

We hereby certify that all documents which are required under Part 6 of the Companies Act 2014 to be annexed to the annual return, have been so annexed, and that they are true copies of the originals laid or to be laid before the relevant general meeting, or presented to the members.


Signature
Thomas Glynn
Director


Signature
Celine Glynn
Secretary

Date: 6/2/26

Date: 6/2/26