

Company Number: 605522

Protech Electrical & Security Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 October 2025

Protech Electrical & Security Limited

CONTENTS

	Page
Director and Other Information	3
Director's Responsibilities Statement	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 12

Protech Electrical & Security Limited
DIRECTOR AND OTHER INFORMATION

Director	Colm Murphy
Company Secretary	Alison Maguire
Company Number	605522
Registered Office and Business Address	Clonllyn Lodge Baconstown Enfield Co.Meath
Accountants	HTH Accountants Unit F15 Maynooth Business Campus, Straffan Road, Maynooth, Co. Kildare, W23 HW58

Protech Electrical & Security Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 October 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they have made available to HTH Accountants, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

Signed on behalf of the board

Colm Murphy
Director

8 March 2026

Protech Electrical & Security Limited
STATEMENT OF FINANCIAL POSITION

as at 31 October 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Property, plant and equipment	7	<u>96,568</u>	<u>63,678</u>
Current Assets			
Debtors	8	262,347	218,457
Cash and cash equivalents		<u>114,229</u>	<u>141,662</u>
		<u>376,576</u>	<u>360,119</u>
Creditors: amounts falling due within one year	10	<u>(449,810)</u>	<u>(301,890)</u>
Net Current (Liabilities)/Assets		<u>(73,234)</u>	<u>58,229</u>
Total Assets less Current Liabilities		<u>23,334</u>	<u>121,907</u>
Creditors:			
amounts falling due after more than one year	11	<u>(67,173)</u>	<u>(39,163)</u>
Net (Liabilities)/Assets		<u>(43,839)</u>	<u>82,744</u>
Capital and Reserves			
Called up share capital presented as equity		100	100
Retained earnings		<u>(43,939)</u>	<u>82,644</u>
Equity attributable to owners of the company		<u>(43,839)</u>	<u>82,744</u>

I as Director of Protech Electrical & Security Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 8 March 2026 and signed on its behalf by:

Colm Murphy
Director

Protech Electrical & Security Limited
STATEMENT OF CHANGES IN EQUITY

as at 31 October 2025

	Called up share capital €	Retained earnings €	Total €
At 1 November 2023	100	14,586	14,686
Profit for the financial year	-	68,058	68,058
At 31 October 2024	100	82,644	82,744
Loss for the financial year	-	(126,583)	(126,583)
At 31 October 2025	100	(43,939)	(43,839)

Protech Electrical & Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

1. General Information

Protech Electrical & Security Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Clonlyon Lodge, Baconstown, Enfield, Co.Meath which is also the principal place of business of the company. The principal activity of the business is the installation and maintenance of the EV chargers and solar panels. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 October 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied and services provided by the company, exclusive of trade discounts and value added tax.

Property, plant and equipment and depreciation

Property, plant and equipment are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of property, plant and equipment, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
Motor vehicles	-	20% Straight line

Leasing and hire purchases

Property, plant and equipment held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Statement of Financial Position at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income Statement.

Leasing

Financial assets

Current asset investments are stated at the lower of cost and net realisable value.

Protech Electrical & Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company pension scheme are charged to the Income Statement in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3.	Operating (loss)/profit	2025	2024
		€	€
	Operating (loss)/profit is stated after charging/(crediting):		
	Depreciation of property, plant and equipment	20,367	15,344
	(Profit) on disposal of property, plant and equipment	(1,967)	-
	Operating lease rentals		
	- Motor vehicles	7,729	9,732
		<u><u> </u></u>	<u><u> </u></u>
4.	Interest payable and similar expenses	2025	2024
		€	€
	Interest	12,520	6,030
		<u><u> </u></u>	<u><u> </u></u>

Protech Electrical & Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

5. Employees

The average monthly number of employees, including director, during the financial year was 10, (2024 - 7).

	2025 Number	2024 Number
Director	1	1
Salaried staff	9	6
	<u>10</u>	<u>7</u>

6. Tax on (loss)/profit

	2025 €	2024 €
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%)	-	10,160
Under/over provision in prior year	(10,157)	-
Total current tax	<u>(10,157)</u>	<u>10,160</u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025 €	2024 €
(Loss)/profit taxable at 12.50%	(136,786)	78,205
Profit taxable at 25%	46	13
(Loss)/profit before tax	<u>(136,740)</u>	<u>78,218</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(17,098)	9,776
Profit before tax multiplied by 25%	12	3
	<u>(17,086)</u>	<u>9,779</u>
Effects of:		
Expenses not deductible for tax purposes	145	96
Depreciation in excess of capital allowances for period	23	285
Tax losses available for future offset	16,917	-
Adjustment to tax charge in respect of previous periods	(10,156)	-
Total tax charge for the financial year (Note 6 (a))	<u>(10,157)</u>	<u>10,160</u>

No charge to tax arises due to tax losses incurred.

Protech Electrical & Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

7. Property, plant and equipment

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 November 2024	5,742	86,905	92,647
Additions	3,340	55,590	58,930
Disposals	-	(22,693)	(22,693)
At 31 October 2025	9,082	119,802	128,884
Depreciation			
At 1 November 2024	2,635	26,334	28,969
Charge for the financial year	1,133	19,234	20,367
On disposals	-	(17,020)	(17,020)
At 31 October 2025	3,768	28,548	32,316
Net book value			
At 31 October 2025	5,314	91,254	96,568
At 31 October 2024	3,107	60,571	63,678

7.1. Property, plant and equipment continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	91,254	19,234	60,571	15,217

8. Debtors

	2025 €	2024 €
Trade debtors	250,469	206,654
Taxation	11,878	11,803
	262,347	218,457

9. Current asset investments

	2025 €	2024 €
Other unlisted investments	96,780	64,080

Protech Electrical & Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 October 2025

10. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	141,338	97,078
Net obligations under finance leases and hire purchase contracts	21,586	16,017
Trade creditors	248,569	159,271
Taxation	30,956	22,657
Director's current account (Note 16)	1	1
Other creditors	1,068	574
Accruals	6,292	6,292
	<u>449,810</u>	<u>301,890</u>
11. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>67,173</u>	<u>39,163</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	21,586	16,017
Repayable between one and five years	67,173	39,163
	<u>88,759</u>	<u>55,180</u>
<p>The bank loans and overdrafts are secured by a personal guarantees held by Bank of Ireland of €185,200.</p>		
12. Pension costs - defined contribution		
<p>The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €9,565 (2024 - €7,870).</p>		
13. Income Statement	2025	2024
	€	€
At 1 November 2024	82,644	14,586
(Loss)/profit for the financial year	(126,583)	68,058
At 31 October 2025	<u>(43,939)</u>	<u>82,644</u>
14. Financial commitments		
<p>There is an ongoing operating lease in progress.</p>		
15. Capital commitments		
<p>The company had no material capital commitments at the financial year-ended 31 October 2025.</p>		
16. Director's remuneration and transactions	2025	2024
	€	€
Remuneration	80,746	80,529
Pension contributions	7,530	7,498
	<u>88,276</u>	<u>88,027</u>

Protech Electrical & Security Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 October 2025

The outstanding balance arises from a loan provided by the director to the company. The loan is interest free and repayable on demand.

17. Events After the End of the Reporting Period

There have been no events since the balance sheet date, which necessitate revision of the figures included in the financial statements, or inclusion of a note thereto.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 8 March 2026.