

**Company registration number: 647171**

**Mc Wind Energy Holdings Limited  
Trading as Mc Wind Energy Holding Limited,**

**Unaudited abridged financial statements**

**for the financial year ended 31 December 2025**

# Mc Wind Energy Holdings Limited

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## **Mc Wind Energy Holdings Limited**

### **Director's responsibilities statement**

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Director's Responsibilities Statement accompanying those financial statements.

The director is responsible for preparing the director's report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under the law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and director's report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on set out on pages 3 to 8.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Gary McCormick

24 March 2026

**Mc Wind Energy Holdings Limited**

**Accountants' Report to the director  
on the Unaudited abridged financial statements of Mc Wind Energy Holdings Limited**

In accordance with the engagement letter dated 24 March 2026, and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements which comprise the , balance sheet and related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the financial year ended 31 December 2025 your duty under the Companies Act 2014 to ensure that the company has kept adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for that financial year, and otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company. You consider that the company is exempt from the statutory requirement for an audit for the financial year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

ifac

Parnell Business Park  
Parnell Street  
Bandon  
Co Cork

24 March 2026

**Mc Wind Energy Holdings Limited**

**Balance sheet  
As at 31 December 2025**

	Note	2025 €	€	2024 €	€
<b>Fixed assets</b>					
Financial assets	3	200		200	
		200	200	200	200
<b>Current assets</b>					
Debtors	4	623,090		1,064,809	
Cash at bank and in hand		67,761		93,340	
		690,851		1,158,149	
<b>Creditors: amounts falling due within one year</b>					
	5	(655,272)		(296,303)	
<b>Net current assets</b>					
			35,579		861,846
<b>Total assets less current liabilities</b>					
			35,779		862,046
<b>Creditors: amounts falling due after more than one year</b>					
	6		(39,999)		(861,946)
<b>Net (liabilities)/assets</b>					
			(4,220)		100
<b>Capital and reserves</b>					
Called up share capital presented as equity			100		100
Profit and loss account			(4,320)		-
<b>Shareholder (deficit)/funds</b>					
			(4,220)		100

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## **Mc Wind Energy Holdings Limited**

### **Balance sheet (continued) As at 31 December 2025**

I, as director of Mc Wind Energy Holdings Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholder of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the director of the company on 24 March 2026 and signed by:

Gary McCormick  
Director

**The notes on pages 5 to 8 form part of these abridged financial statements.**

## Mc Wind Energy Holdings Limited

### Notes to the abridged financial statements Financial year ended 31 December 2025

#### 1. Accounting policies and measurement bases

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Financial assets**

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

##### **Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

## Mc Wind Energy Holdings Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### Financial instruments

Basic financial assets and liabilities are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of future receipts discounted at a market rate of interest. Such assets and liabilities are subsequently carried at amortised cost using the effective interest rate method.

At the end of each reporting period financial assets and liabilities measured at cost or amortised cost are assessed for objective evidence of impairment. If an asset or liability is impaired the impairment loss is the difference between the present value of the estimated cash flows discounted at the asset's/liability's original effective interest rate. The impairment loss is recognised in the profit and loss account.

If there is a decrease in an impairment loss arising from an event occurring after the impairment was recognised, the impairment is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment not previously been recognised. The impairment reversal is recognised in the profit and loss account.

Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

#### 2. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	-	-
(Loss)/profit for the financial year	(4,320)	-
<b>At the end of the financial year</b>	<u>(4,320)</u>	<u>-</u>

#### 3. Financial assets

	Shares in group undertakings	Total
	€	€
<b>Cost</b>		
<b>At 1 January 2025 and 31 December 2025</b>	<u>200</u>	<u>200</u>
<b>Provision for diminution in value</b>		
<b>At 1 January 2025 and 31 December 2025</b>	<u>-</u>	<u>-</u>
<b>Carrying amount</b>		
<b>At 31 December 2025</b>	<u>200</u>	<u>200</u>
At 31 December 2024	<u>200</u>	<u>200</u>

**Mc Wind Energy Holdings Limited**

**Notes to the abridged financial statements (continued)**  
**Financial year ended 31 December 2025**

**4. Debtors**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed by group undertakings	623,090	1,010,735
Prepayments	-	54,074
	623,090	1,064,809

**5. Creditors: amounts falling due within one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	555,300	124,264
Trade creditors	76,017	156,082
Amounts owed to group undertakings	13,734	-
Other creditors including tax and social insurance	3,557	4,374
Accruals	6,664	11,583
	655,272	296,303

**6. Creditors: amounts falling due after more than one year**

	<b>2025</b>	<b>2024</b>
	€	€
Amounts owed to credit institutions	39,999	861,946

**7. Directors transactions**

	Gary McCormick	
	<b>2025</b>	<b>2024</b>
	€	€
At the start of the financial year	-	204
Advances made during the financial year	40,650	20,596
Amounts repaid during the financial year	(40,625)	(20,800)
At the end of the financial year	25	-

This loan is payable on demand.

## Mc Wind Energy Holdings Limited

### Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

#### 8. Related party transactions

During the financial year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2025	2024	2025	2024
	€	€	€	€
J H Windturbines Limited	12,547	2,800	(41,732)	(112,470)

JH Windturbines Limited and McWind Energy Holdings Limited have a common director, Gary McCormick.

#### 9. Kilpatrick Wind Limited

McWind Energy Holdings received income of €35,420 from Kilpatrick Wind Limited during the year. Kilpatrick Wind Limited owes McWind Energy Holding Limited €432,468 at 31st December 2025. McWind Energy Holding Limited is a 100% shareholder in Kilpatrick Wind Limited. Gary McCormick is a director in both companies.

#### 10. Wind Power Consultants Limited

McWind Energy Holdings Limited received income of €79,356 from Wind Power Consultants Limited during the year. Wind Power Consultants Limited owes McWind Energy Holding Limited €176,888 at 31st December 2025. McWind Energy Holding Limited is a 100% shareholder of Wind Power Consultants Limited. Gary McCormick is a director in both companies.

#### 11. Close leasing Limited

CI - Registration of a charge created on the 29th May 2019. Debenture from Mc Wind Energy Holdings Limited in favour of Close Leasing Limited, Olympic Court Third Avenue, Trafford Park Village, Manchester, M17 1AP.

#### 12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 24 March 2026.