

Registration number 383018

James Fogarty Limited

Abridged accounts

for the year ended 30th April 2025

James Fogarty Limited

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James Fogarty Limited

Directors and other information

Directors	James Fogarty
Secretary	John Paul Hennessy
Company number	383018
Registered office	Clonakenny Roscrea Tipperary
Accountants	Green Field Accountants Limited Boulerea Fields Knock Roscrea Co Tipperary
Business address	Longfordwood Clonakenny Roscrea
Bankers	Allied Irish Banks Liberty Square Thurles Tipperary

James Fogarty Limited

Extract from the Directors' report in accordance with section 329 of the Companies Act 2014.

Directors' and secretary and their interests in shares of the company

The directors and secretary who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	30/04/25	30/04/24
James Fogarty	100	100

Company secretary
John Paul Hennessy

The original report was approved by the board on and signed on its behalf by James Fogarty and Mary Treacy.

.....
James Fogarty
Director

.....
John Paul Hennessy
Company Secretary

James Fogarty Limited

Statement of directors responsibilities and declaration on unaudited financial statements

General responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council and published by the Institute of Chartered Accountants in Ireland.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on pages 4 to 9 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Green Field Accountants Limited, Accountants & Tax Advisors, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

.....
James Fogarty
Director

.....
John Paul Hennessy
Company Secretary **Date:**

James Fogarty Limited

**Abridged balance sheet
as at 30 April 2025**

	Notes	2025		2024	
		€	€	€	€
Fixed assets					
Tangible assets	4		549,734		519,359
Current assets					
Stocks		219,350		197,450	
Debtors		18,274		64,421	
Cash at bank and in hand		28,191		21,418	
		<u>265,815</u>		<u>283,289</u>	
Creditors: amounts falling due within one year		<u>(294,842)</u>		<u>(286,726)</u>	
Net current liabilities			<u>(29,027)</u>		<u>(3,437)</u>
Total assets less current liabilities			520,707		515,922
Creditors: amounts falling due after more than one year			<u>(161,533)</u>		<u>(204,781)</u>
Net assets			<u>359,174</u>		<u>311,141</u>
Capital and reserves					
Called up share capital			2		2
Profit and loss account			<u>359,172</u>		<u>311,139</u>
Equity shareholders' funds			<u>359,174</u>		<u>311,141</u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;

(b) the company is availing itself of the exemption on the grounds that Section 358 is complied with;

(c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;

(d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

The notes on pages 6 to 9 form an integral part of these financial statements.

James Fogarty Limited

The financial statements have been prepared in accordance with Part 6 of the Companies Act 2014 and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abridged accounts were approved by the Board on and signed on its behalf by

.....
James Fogarty
Director

.....
John Paul Hennessy
Company Secretary

James Fogarty Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The unaudited accounts are prepared in accordance with generally accepted accounting principles under the historical cost convention, and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) .

1.2. Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and accumulated impairment loss. Cost includes all costs that are directly attributable to bringing the asset into working condition for its intended use.

Depreciation

Depreciation is provided on all tangible assets, at rates calculated to write off the cost less estimated residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line
Motor vehicles	-	20% Straight Line

1.4. Stock

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all costs incurred in the normal course of business in bringing the product or service to its present location and condition.

Raw materials, consumables and goods for resale are valued at purchase cost on a first-in, first-out basis.

1.5. Leasing and hire purchase commitments

Leases are classified as finance leases whenever the terms of the leases transfer substantially all the risks and rewards of ownership to the company. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets at their fair value and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

James Fogarty Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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1.6. Taxation

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date.

2. Employees

Number of employees

The average monthly numbers of employees (including the directors) during the year were:

Operations	2	3
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Employment costs

	2025	2024
	€	€
Wages and salaries	48,989	47,232
Social insurance costs	1,917	1,612
	50,906	48,844

3. Transactions with directors

The following directors provided interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum in year
	2025	2024	-
	€	€	€
James Fogarty	35,974	53,515	53,515

James Fogarty Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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4. Fixed assets

	Tangible fixed assets	Total
	€	€
Cost		
At 1 May 2024	1,080,448	1,080,448
Additions	96,207	96,207
Disposals	(49,500)	(49,500)
At 30 April 2025	<u>1,127,155</u>	<u>1,127,155</u>
Depreciation		
At 1 May 2024	561,089	561,089
On disposals	(49,500)	(49,500)
Charge for year	65,832	65,832
At 30 April 2025	<u>577,421</u>	<u>577,421</u>
Net book values		
At 30 April 2025	<u><u>549,734</u></u>	<u><u>549,734</u></u>

	Tangible fixed assets	Total
	€	€
Cost		
At 1 May 2023	853,948	853,948
Additions	432,500	432,500
Disposals	(206,000)	(206,000)
At 30 April 2024	<u>1,080,448</u>	<u>1,080,448</u>
Depreciation		
At 1 May 2023	622,485	622,485
On disposals	(138,350)	(138,350)
Charge for year	76,954	76,954
At 30 April 2024	<u>561,089</u>	<u>561,089</u>
Net book values		
At 30 April 2024	<u><u>519,359</u></u>	<u><u>519,359</u></u>

James Fogarty Limited
Notes to the abridged financial statements
for the year ended 30 April 2025

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5. Share capital

	2025	2024
	€	€
Authorised		
100,000 Ordinary shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted and called up share capital		
Amounts presented in equity		
2 Ordinary shares of €1 each	<u>2</u>	<u>2</u>

6. Accounting periods

The current accounts are for a full year. The comparative accounts are for a full year.

7. Approval of financial statements

The board of directors approved these financial statements for issue on .

James Fogarty
Director

John Paul Hennessy
Company Secretary