

Registration number 165420

CRANNOG LIMITED

Abridged accounts

for the financial year ended 31 March 2025

CRANNOG LIMITED

Directors and other information

Directors	KIERAN MURPHY ANN MURPHY
Secretary	KIERAN MURPHY
Company number	165420
Registered office	1 CASTLEGROVE MALLOW CO. CORK
Accountants	KIERAN MURPHY CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	1 CASTLEGROVE MALLOW CO. CORK

CRANNOG LIMITED

**Directors' report
for the financial year ended 31 March 2025**

**Extract from Directors Report in accordance with section 329 of the Companies Act 2014
Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	31/03/25	01/04/24
KIERAN MURPHY	1	1
ANN MURPHY	1	1

CRANNOG LIMITED

**Accountants' report on the unaudited financial statements to the directors of
CRANNOG LIMITED**

We have compiled the financial statements for the financial year ended 31 March 2025 set out on pages 3 to 9.

Respective responsibilities of directors and accountants

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of CRANNOG LIMITED from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.



**KIERAN MURPHY
CHARTERED ACCOUNTANT
UNIT 1A MARKET SQUARE
O' BRIEN STREET
MALLOW
CO. CORK**

Date: 12 February 2026

CRANNOG LIMITED

**Abridged balance sheet
as at 31 March 2025**

	Notes	€	2025	€	€	2024	€
Fixed assets							
Tangible assets	13			16,053			16,113
Creditors: amounts falling due within one year							
	12	(4,128)			(3,296)		
Net current liabilities				(4,128)			(3,296)
Total assets less current liabilities				<u>11,925</u>			<u>12,817</u>
Net assets				<u>11,925</u>			<u>12,817</u>
Capital and reserves							
Called up share capital presented as equity	5			3			3
Profit and loss account	6			11,922			12,814
Shareholders' funds	7			<u>11,925</u>			<u>12,817</u>

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company and the abridged Financial Statements have been properly prepared .

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 2014 and all Regulations to be construed as one with those Acts.

On behalf of the board

KIERAN MURPHY
Director

ANN MURPHY
Director

12 February 2026

The notes on pages 4 to 9 form an integral part of these financial statements.

CRANNOG LIMITED

Notes to the abridged financial statements for the financial year ended 31 March 2025

1. Statement of accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council and promulgated by the institute of Chartered Accountants in Ireland.

1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland. The address of the registered office and the business address is 1 Castlegrove, Mallow, Co. Cork.

Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

1.3. Turnover Policy

Turnover represents the total rental income received during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	-	12.5% Written Down Value
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events are changes in circumstances indicate the carrying values may not be recoverable.

CRANNOG LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

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2. Employees

There were no employees during the year apart from the directors.

Number of employees

The average monthly numbers of employees
(including the directors) during the year were:

Management

	2025	2024
	-	2
	-	2

Employment costs

Directors Wages

	2025	2024
	2,513	5,400
	2,513	5,400

3. Directors and their interests

As shown in the directors report.

4. Transactions with directors

No loans were advanced by the directors to the company during the financial year and vice versa from the company to the directors.

	Amount owing		Maximum
	2025	2024	in year
	€	€	€
KIERAN MURPHY	3,725	960	3,725

5. Called up share capital presented as equity

Authorised equity

100,000 Ordinary shares of €1 each

	2025	2024
	€	€
	100,000	100,000

Allotted, called up and fully paid equity

3 Ordinary shares of €1 each

	3	3
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Presented as follows:

Called up share capital presented as equity

	3	3
	3	3

CRANNOG LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

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6. Profit & Loss Account

	31 March 2025	31 March 2024
	€	€
At the beginning of financial year	12,814	12,798
Profit/(Loss) for the financial year	(892)	16
At end of financial year	11,922	12,814

7. Reconciliation of movements in shareholders' funds

	Share Capital	Profit and Loss Account	Total 2025
	€	€	€
At beginning of financial year	3	12,814	12,817
Profit/(Loss) for the financial year	-	(892)	(892)
At end of financial year	3	11,922	11,925

In respect of prior year

	Share Capital	Profit and Loss Account	Total
	€	€	€
At beginning of financial year	3	12,798	12,801
Profit/(Loss) for the financial year	-	16	16
At end of financial year	3	12,814	12,817

8. Related party transactions

Ultimate Controlling Party

Kieran Murphy and Ann Murphy are considered to be the ultimate controlling parties as they hold 50% (prior year 50%) of the ordinary share capital of the company.

Key management Personal compensation

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

Other related party transactions

All other related party transactions are disclosed under Directors remuneration and transactions notes 3 and 4.

CRANNOG LIMITED

**Notes to the abridged financial statements
for the financial year ended 31 March 2025**

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9. Post balance sheet events

There are no material post balance sheet events.

10. Accounting Periods

The current accounts are for a full year. The comparative accounts are for a full year.

11. Approval of financial statements

The financial statements were approved by the Board on 12 February 2026 and signed on its behalf by


KIERAN MURPHY
Director

ANN MURPHY
Director