

O'Connors Confectionery (Ennis) Ltd
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

O'Connors Confectionery (Ennis) Ltd
CONTENTS

	Page
Directors' Responsibilities Statement	3
Balance Sheet	4
Reconciliation of Shareholders' Funds	5
Notes to the Financial Statements	6 - 10

O'Connors Confectionery (Ennis) Ltd

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Ann Marie O'Connor
Director

John O'Connor
Director

11 November 2025

O'Connors Confectionery (Ennis) Ltd
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	<u>866,444</u>	<u>901,142</u>
Current Assets			
Stocks	8	110,143	106,524
Debtors	9	177,771	116,209
Cash and cash equivalents		<u>828,549</u>	<u>573,230</u>
		<u>1,116,463</u>	<u>795,963</u>
Creditors: amounts falling due within one year	10	<u>(355,011)</u>	<u>(820,806)</u>
Net Current Assets/(Liabilities)		<u>761,452</u>	<u>(24,843)</u>
Total Assets less Current Liabilities		<u>1,627,896</u>	<u>876,299</u>
Capital and Reserves			
Called up share capital presented as equity	12	38,100	38,100
Retained earnings		<u>1,589,796</u>	<u>838,199</u>
Equity attributable to owners of the company		<u>1,627,896</u>	<u>876,299</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of O'Connors Confectionery (Ennis) Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 11 November 2025 and signed on its behalf by:

Ann Marie O'Connor
Director

John O'Connor
Director

O'Connors Confectionery (Ennis) Ltd
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	38,100	1,004,537	1,042,637
Loss for the financial year	-	(166,338)	(166,338)
At 30 April 2024	38,100	838,199	876,299
Profit for the financial year	-	153,533	153,533
Other movements in equity attributable to owners	-	598,064	598,064
At 30 April 2025	38,100	1,589,796	1,627,896

O'Connors Confectionery (Ennis) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

O'Connors Confectionery (Ennis) Ltd is a company limited by shares incorporated in Ireland

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014. These are the company's first set of financial statements prepared in accordance with FRS 102.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises income received from the manufacturing of confectionery products, exclusive of value added tax. Rental Income relates to income generated from residential property lettings during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Property & buildings	-	2% straight line
Plant and equipment	-	12.5% reducing balance
Fixtures, fittings	-	12.5% reducing balance
Motor vehicles	-	20% reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

O'Connors Confectionery (Ennis) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Adoption of FRS 102

This is the first set of financial statements prepared by O'Connors Confectionery (Ennis) Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

4. Turnover

The whole of the company's turnover is attributable to its market in the Republic of Ireland and is derived from the principal activity of manufacturing of confectionery products.

5. Operating profit/(loss)	2025	2024
	€	€
Operating profit/(loss) is stated after charging:		
Depreciation of tangible assets	68,094	79,526
Loss on disposal of tangible assets	560	18,944
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 0.00|0, (2024 - 64).

	2025	2024
	Number	Number
Bakery employees	63	64
	<u> </u>	<u> </u>

O'Connors Confectionery (Ennis) Ltd

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets	Property & buildings	Plant and equipment	Fixtures, fittings	Motor vehicles	Total
	€	€	€	€	€
Cost					
At 1 May 2024	950,648	1,029,431	181,854	533,438	2,695,371
Additions	19,067	-	16,515	-	35,582
Disposals	-	-	-	(31,787)	(31,787)
At 30 April 2025	<u>969,715</u>	<u>1,029,431</u>	<u>198,369</u>	<u>501,651</u>	<u>2,699,166</u>
Depreciation					
At 1 May 2024	370,608	866,948	115,695	440,978	1,794,229
Charge for the financial year	19,394	20,311	10,334	18,055	68,094
On disposals	-	-	-	(29,601)	(29,601)
At 30 April 2025	<u>390,002</u>	<u>887,259</u>	<u>126,029</u>	<u>429,432</u>	<u>1,832,722</u>
Net book value					
At 30 April 2025	<u>579,713</u>	<u>142,172</u>	<u>72,340</u>	<u>72,219</u>	<u>866,444</u>
At 30 April 2024	<u>580,040</u>	<u>162,483</u>	<u>66,159</u>	<u>92,460</u>	<u>901,142</u>
8. Stocks				2025	2024
				€	€
Raw materials				78,481	79,963
Work in progress				<u>31,662</u>	<u>26,561</u>
				<u>110,143</u>	<u>106,524</u>
The replacement cost of stock did not differ significantly from the figures shown.					
9. Debtors				2025	2024
				€	€
Trade debtors				103,618	94,554
Taxation				-	9,622
Prepayments				<u>74,153</u>	<u>12,033</u>
				<u>177,771</u>	<u>116,209</u>
10. Creditors				2025	2024
Amounts falling due within one year				€	€
Trade creditors				233,081	240,707
Taxation				65,538	53,527
Accruals				<u>56,392</u>	<u>526,572</u>
				<u>355,011</u>	<u>820,806</u>

O'Connors Confectionery (Ennis) Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

11. Taxation		2025	2024
		€	€
Debtors:			
Corporation tax		-	9,622
Creditors:			
VAT		43,100	30,872
Corporation tax		1,750	-
PAYE		20,688	22,655
		65,538	53,527
12. Share capital		2025	2024
		€	€
Description	Number of shares	Value of units	
Authorised			
Ordinary Shares @ €1.27	23,500	€1.27 each	29,845
Redeemable shares	6,500	€1.27 each	8,255
		38,100	38,100
Allotted, called up and fully paid			
Ordinary Shares @ €1.27	23,500	€1.27 each	29,845
Redeemable shares	6,500	€1.27 each	8,255
		38,100	38,100

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 30/04/25	01/05/24
Ann Marie O'Connor	Ordinary Shares Class 1	10,736	10,736
John O'Connor	Ordinary Shares Class 1	3,191	3,191
Patrick O'Connor	Ordinary Shares Class 1	3,191	3,191
Joseph O'Connor	Ordinary Shares Class 1	3,191	3,191
Brendan O'Connor	Ordinary Shares Class 1	3,191	3,191
		23,500	23,500

13. Income Statement		2025	2024
		€	€
At 1 May 2024		838,199	1,004,537
Profit/(loss) for the financial year		153,533	(166,338)
Other movements		598,064	-
At 30 April 2025		1,589,796	838,199

14. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

O'Connors Confectionery (Ennis) Ltd
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

15. Directors' remuneration	2025 €	2024 €
Remuneration	<u>72,367</u>	<u>67,867</u>

16. Related party transactions

Sales from O'Connors Confectionery (Ennis) Ltd to O'Connors Confectionery (Sales) Ltd during the year amounted to €727,541.

Ann Marie O'Connor, John O'Connor, Brendan O'Connor, Patrick O'Connor and Joseph O'Connor are common directors in both O'Connors Confectionery (Ennis) Ltd and O'Connors Confectionery (Sales) Ltd.

O'Connors Confectionery (Ennis) Ltd is a holding company of O'Connors Confectionery (Sales) Ltd.

17. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 11 November 2025.