

**Chowdown Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 30 June 2025**

# **Chowdown Limited**

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**Chowdown Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Rachel Prouse Jack Mathews
<b>Company Secretary</b>	Rachel Prouse
<b>Company Number</b>	722416
<b>Registered Office</b>	1 Park Avenue, Grange Rath, Drogheda, Meath, A92 AK6K, Ireland
<b>Business Address</b>	1 Park Avenue Grangerath Drogheda Meath Republic of Ireland
<b>Accountants</b>	Francis Cummins & Co Chartered Accountants and Statutory Audit Firm Unit B2 Swords Enterprise Park Feltrim Road Swords K67 VY44 Republic of Ireland

# **Chowdown Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Rachel Prouse**  
Director

**Jack Mathews**  
Director

Date: \_\_\_\_\_

# Chowdown Limited

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Current Assets</b>			
Stocks	5	-	2,989
Debtors	6	71	1,409
Cash at bank and in hand		1,251	264
		<u>1,322</u>	<u>4,662</u>
<b>Creditors: amounts falling due within one year</b>	7	<b>(17,480)</b>	<b>(13,470)</b>
<b>Net Current Liabilities</b>		<b>(16,158)</b>	<b>(8,808)</b>
<b>Total Assets less Current Liabilities</b>		<b>(16,158)</b>	<b>(8,808)</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		100	100
Retained earnings	8	(16,258)	(8,908)
<b>Shareholders' Deficit</b>	9	<b>(16,158)</b>	<b>(8,808)</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Chowdown Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 359 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on \_\_\_\_\_ and signed on its behalf by:

**Rachel Prouse**  
Director

**Jack Mathews**  
Director

# **Chowdown Limited**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

### **1. Summary of Significant Accounting Policies**

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### **Accounting Convention**

The financial statements are prepared under the historical cost convention.

#### **Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### **Taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

#### **Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### **Ordinary share capital**

The ordinary share capital of the company is presented as equity.

### **2. Going concern**

The Parent company Missus Tattys Nursery Ltd has indicated that they will continue to provide financial support to the company to meet its day to day financial requirements until the company becomes profitable.

## Chowdown Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 3. Employees

The average monthly number of employees, including directors, during the financial year was 2, (2024 - 2).

	2025 Number	2024 Number
Directors	2	2

### 4. Tax on loss

	2025 €	2024 €
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#### Analysis of charge in the financial year

##### Current tax:

Corporation tax	-	-
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No charge to tax arises due to tax losses incurred.

### 5. Stocks

	2025 €	2024 €
Finished goods and goods for resale	-	2,989

The replacement cost of stock did not differ significantly from the figures shown.

### 6. Debtors

	2025 €	2024 €
Taxation	71	1,409

### 7. Creditors Amounts falling due within one year

	2025 €	2024 €
Trade creditors	117	-
Amounts owed to group undertakings	16,014	12,140
Directors' current accounts (Note 11)	54	55
Accruals	1,295	1,275
	<b>17,480</b>	<b>13,470</b>

### 8. Profit and loss account

	2025 €	2024 €
At 1 July 2024	(8,908)	(1,710)
Loss for the financial year	(7,350)	(7,198)
At 30 June 2025	<b>(16,258)</b>	<b>(8,908)</b>

### 9. Reconciliation of movements in shareholders' funds

	2025 €	2024 €
Loss for the financial year	(7,350)	(7,198)
Opening shareholders' funds	(8,808)	(1,610)
Closing shareholders' funds	<b>(16,158)</b>	<b>(8,808)</b>

**Chowdown Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

**10. Capital commitments**

The company had no material capital commitments at the financial year-ended 30 June 2025.

**11. Directors' transactions**

The following amounts are repayable to the directors:

	<b>2025</b>	2024
	€	€
Rachel Prouse	<b>54</b>	55
	<u>          </u>	<u>          </u>

**12. Related party transactions**

The company has availed of the exemption under FRS 8 in relation to the disclosure of transactions with group undertakings.

**13. Parent company**

The company regards Missus Tattys Nursery Ltd as its parent company.

**14. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**15. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on \_\_\_\_\_.