

Great Gas Petroleum (Ireland) Limited
Directors' Report and Financial Statements
Financial Year ended 31 March 2024

Registered number: 402684

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DIRECTORS AND OTHER INFORMATION

Directors

Andrew Graham (resigned 16th September 2024)
David Carty
Steven Taylor
Orla Nathan (appointed 16th September 2024)
Conor Murphy (appointed 28th March 2025)

Secretary

Brian Dunne

Registered Office

C/O Certa Ireland Limited
Clonminam Industrial Estate
Portlaoise
Co. Laois
Ireland

Auditor

KPMG
Chartered Accountants
1 Stokes Place
St. Stephen's Greens
Dublin 2
Ireland

Solicitor

William Fry
2 Grand Canal Square
Grand Canal Dock
Dublin 2

Company Registration Number

402684

DIRECTORS' REPORT

The directors present their directors' report and financial statements for the financial year ended 31 March 2024.

Principal activities, business review and future developments in the business

The Company is an investment company. During the financial year the Company did not trade actively. The directors are currently considering future trading opportunities.

Results for the year

The Company did not trade during the current or prior financial year.

Principal risks and uncertainties

The directors have determined that there are no significant risks and uncertainties affecting the company.

Dividends

The directors do not recommend the payment of a dividend for the financial year (2023: €nil).

Directors and Company secretary and their interests

The names of the persons who were directors at any time during the financial year ended 31 March 2024 are set out below. Unless indicated otherwise they served as directors for the entire financial year.

Directors

Andrew Graham (resigned 16th September 2024)

David Carty

Steven Taylor

Orla Nathan (appointed 16th September 2024)

Conor Murphy (appointed 28th March 2025)

Secretary

Brian Dunne

The directors and secretary had no disclosable interest in the share capital of the company or group companies at any time during the year or at 31 March 2024.

The company regards DCC Energy Limited as its ultimate holding company.

Political contributions

The Company made no political contributions or incurred any political expenditure during the year (2023: €nil).

Events since the end of the financial year

There were no events since the balance sheet date that would require adjustment in the financial statements.

Accounting records

The directors believe that they have complied with the requirements of Sections 281 to 285 of the Companies Act 2014 with regard to maintaining adequate accounting records by employing accounting personnel with appropriate expertise and by providing adequate resources to the financial function. The accounting records of the Company are maintained at Clonminam Industrial Estate, Portlaoise, Co. Laois, Ireland.

Relevant audit information

The directors believe that they have taken all steps necessary to make themselves aware of any relevant audit information and have established that the Company's statutory auditor is aware of that information. In so far as they are aware, there is no relevant audit information of which the Company's statutory auditor is unaware.

DIRECTORS' REPORT

Auditor

Pursuant to Section 383(2) of the Companies Act 2014, the auditor, KPMG, Chartered Accountants, will continue in office.

By order of the board

Signed by:

Orla Nathan
564CD4B39D9E493...
O Nathan
Director

Signed by:

David Carty
BB8E884657A7471...
D Carty
Director

15 December 2025 | 16:14 G

Date:

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE DIRECTORS' REPORT AND THE FINANCIAL STATEMENTS

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with FRS 101 *Reduced Disclosure Framework*.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities, and financial position of the Company and of its profit or loss for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the assets, liabilities, financial position and profit or loss of the Company and enable them to ensure that the financial statements comply with the Companies Act 2014. They are responsible for such internal controls as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities. The directors are also responsible for preparing a directors' report that complies with the requirements of the Companies Act 2014.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the Company's website. Legislation in the Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the board

Signed by:

564CD4B39D9E493...
O Nathan
Director

Signed by:

BB8E884657A7471...
D Carty
Director

15 December 2025 | 16:14 G

Date:



KPMG

Audit
1 Stokes Place
St. Stephen's Green
Dublin 2
D02 DE03
Ireland

Independent Auditor's Report to the Members of Great Gas Petroleum (Ireland) Limited

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Great Gas Petroleum (Ireland) Limited ('the Company') for the year ended 31 March 2024 set out on pages 8 to 13, which comprise the profit and loss account and other comprehensive income, balance sheet, statement of income and retained earnings and related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 101 Reduced Disclosure Framework issued in the United Kingdom by the Financial Reporting Council.

In our opinion:

- the financial statements give a true and fair view of the assets, liabilities and financial position of the Company as at 31 March 2024 and of its result for the year then ended;
- the financial statements have been properly prepared in accordance with FRS 101 Reduced Disclosure Framework; and
- the financial statements have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.



Independent Auditor's Report to the Members of Great Gas Petroleum (Ireland) Limited *(continued)*

Other information

The directors are responsible for the other information presented in the Annual Report together with the financial statements. The other information comprises the information included in the directors' report. The financial statements and our auditor's report thereon do not comprise part of the other information.

Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work we have not identified material misstatements in the other information.

- Based solely on our work on the other information undertaken during the course of the audit , we report that:
- we have not identified material misstatements in the directors' report;
- in our opinion, the information given in the directors' report is consistent with the financial statements;
- in our opinion, the directors' report has been prepared in accordance with the Companies Act 2014.

Opinions on other matters prescribed by the Companies Act 2014

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception.

The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by Sections 305 to 312 of the Act are not made. We have nothing to report in this regard.



Independent Auditor's Report to the Members of Great Gas Petroleum (Ireland) Limited *(continued)*

Respective responsibilities and restrictions on use

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement set out on page 4 , the directors are responsible for: the preparation of the financial statements including being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Respective responsibilities and restrictions on use *(continued)*

A fuller description of our responsibilities is provided on IAASA's website at

<http://www.iaasa.ie/Publications/Auditing-standards/International-Standards-on-Auditing-for-use-in-Ire/Description-of-the-auditor-s-responsibilities-for>.



Independent Auditor's Report to the Members of Great Gas Petroleum (Ireland) Limited
(continued)

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

A handwritten signature in black ink that reads 'P. Carroll'.

Patricia Carroll
for and on behalf of
KPMG
Chartered Accountants, Statutory Audit Firm
1 Stokes Place
St. Stephen's Green
Dublin 2, Ireland

18 December 2025

PROFIT AND LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME
for year ended 31 March 2024

The company did not trade during the financial year and received no income and incurred no expenditure. Consequently, during this year the company made neither a profit nor a loss.

Additionally, the Company has no other gains and losses nor any cash flow during this year and accordingly no statement of changes in equity or cashflow statement are presented.

	Note	2024 €	2023 €
Admin expenses		-	(174)
Result/(loss) before taxation		-	(174)
Tax on result/(loss)	5	-	-
Result/(loss) for the financial year		-	(174)

The notes on pages 11 to 13 form part of these financial statements.

Great Gas Petroleum (Ireland) Limited

BALANCE SHEET

	Notes	2024 €	2023 €
Current assets			
Debtors	2	2,326,866	2,326,866
Net current assets			
		2,326,866	2,326,866
Creditors – amounts falling due within one year			
	3	-	-
Total assets less current liabilities			
		2,326,866	2,326,866
Capital and reserves			
Called up share capital	4	145,074	145,074
Profit and loss account		2,181,792	2,181,792
Equity shareholder’s funds			
		2,326,866	2,326,866

The notes on pages 11 to 13 form part of these financial statements.

On behalf of the board

Signed by:

564CD4B39D9E493...
 O Nathan
 Director

Signed by:

8B8E884657A7471...
 D Carty
 Director

15 December 2025 | 16:14 G

Date:

Great Gas Petroleum (Ireland) Limited**STATEMENT OF CHANGES IN EQUITY**

	Called up share capital €	Profit and loss account €	Total equity €
Balance at 1 April 2022	145,074	2,181,966	2,327,040
Total comprehensive loss	-	(174)	(174)
Balance at 31 March 2023	145,074	2,181,792	2,326,866
Total result	-	-	-
Balance at 31 March 2024	145,074	2,181,792	2,326,866

Great Gas Petroleum (Ireland) Limited

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

Great Gas Petroleum (Ireland) Limited (the “Company”) is a private Company limited by shares and incorporated, domiciled and registered in Ireland.

The registered number of the Company is 402684 and the address of its registered office is C/O Certa Ireland Limited, Clonminam Industrial Estate, Portlaoise, Co. Laois, Ireland.

These financial statements were prepared in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* (“FRS 101”). There have been no material departures from the Standards.

In preparing these financial statements, the Company applies the recognition, measurement and disclosure requirements of International Financial Reporting Standards as adopted by the EU (“Adopted IFRSs”) but makes amendments where necessary in order to comply with the Companies Act 2014 and has set out below where advantage of the FRS 101 disclosure exemptions has been taken.

The Company’s ultimate parent undertaking, DCC plc, includes the Company in its consolidated financial statements. The consolidated financial statements of DCC plc are prepared in accordance with International Financial Reporting Standards and are available to the public and may be obtained from DCC House, Leopardstown Road, Foxrock, Dublin 18, Ireland.

In these financial statements, the Company has applied the exemptions available under FRS 101 in respect of the following disclosures:

- a Cash Flow Statement and related notes;
- Comparative period reconciliations for share capital;
- Disclosures in respect of transactions with wholly owned subsidiaries;
- Disclosures in respect of capital management;
- The effects of new but not yet effective IFRSs; and
- Disclosures in respect of the compensation of Key Management Personnel.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all years presented in these financial statements.

The presentation currency of these financial statements is Euro.

Management have assessed that there are no estimates or judgements that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities recognised in the financial statements.

Measurement convention

The financial statements are prepared on the historical cost basis.

Going concern

The Company participates in the DCC plc centralised treasury arrangements and therefore shares banking arrangements with its parent and fellow subsidiaries. The financial position of the company is set out on page 10, showing a net asset position of €2,326,866 (FY23: 2,326,866). The financial statements have been prepared on the going concern basis of accounting, as the Directors are considering future possible activities for the company.

Great Gas Petroleum (Ireland) Limited

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1 Accounting policies (continued)

Basic financial instruments

Trade and other debtors

Trade and other debtors are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method, less any impairment losses.

Trade and other creditors

Trade and other creditors are recognised initially at fair value. Subsequent to initial recognition, they are measured at amortised cost using the effective interest method.

2 Debtors	2024 €	2023 €
Amounts owed by fellow group undertakings	2,326,866	2,326,866

Amounts owed by group undertakings are unsecured and repayable on demand. They are due within one year.

3 Creditors	2024 €	2023 €
Irish current tax on result for the year	-	-

These amounts are due within one year.

4 Share capital	2024 €	2023 €
Authorised		
100,000,000 ordinary shares of €0.01 each	1,000,000	1,000,000
1,000,000 "B" ordinary shares of €1 each	1,000,000	1,000,000
	2,000,000	2,000,000
Issued - presented as equity		
14,507,403 ordinary shares of €0.01 each	145,074	145,074

Great Gas Petroleum (Ireland) Limited

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5 Income taxes

(a) Amount recognised in income statement	2024 €	2023. €
<i>Current tax expense</i>		
Corporation tax on result/(loss) for year	-	-
	<u> </u>	<u> </u>

(b) Reconciliation to total tax

The effective rate of Irish corporation tax assessed for the year is different than the standard rate of corporation tax. The differences are explained below:

	2024 €	2023 €
Result/(loss) on ordinary activities before taxation	-	(174)
	<u> </u>	<u> </u>
Result/(loss) on ordinary activities at group's corporation tax rate 12.5% (2023: 12.5%)		(22)
	-	-
<i>Effects of:</i>		
Other timing differences	-	22
	<u> </u>	<u> </u>
Income tax/(credit)	-	-

6 Group membership

The Company is a wholly owned subsidiary of DCC Energy Limited. The financial statements of the Company are incorporated in the consolidated financial statements of its ultimate parent, DCC plc, a company incorporated in the Republic of Ireland, and those consolidated financial statements may be obtained from its registered office at DCC House, Leopardstown Road, Foxrock, Dublin 18. This is the largest and the smallest group in which the results of the Company are incorporated.

7 Events since the end of the financial year

There were no events since the balance sheet date that would require adjustment in the financial statements.

8 Capital commitments

There is no expenditure contracted for or approved by the directors at the balance sheet date for the coming financial year.

9 Approval of the financial statements

The financial statements were approved by the board of directors on 15th December 2025.