

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**DIRECTORS REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FROM THE DATE OF INCORPORATION TO  
THE PERIOD ENDED 30TH JUNE 2025**



**Loughlin & Co**  
Accountants & Statutory Auditors

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

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**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**DIRECTORS AND OTHER INFORMATION**

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***Directors***

Mary Casey  
Martha Cosgrove  
Moya Wilson  
Michael Carr  
Simeon Whittington

***Secretary***

Mary Casey

***Company Number***

765756

***Charities Regulator Number***

20206896

***Registered Office***

Clogherevagh Road  
Clogher More  
Clogherevagh Road

***Accountants***

Loughlin & Company  
Unit 9a  
Howley Square  
Oranmore  
Co Galway

***Bankers***

Allied Irish Banks plc  
26 Stephen Street  
Sligo

# SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG

## DIRECTORS' REPORT

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The directors present their annual report and audited financial statements for the year ended 30th June 2025.

### DIRECTORS

The directors who held office during the year are listed on page 1.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The organisation is a company limited by guarantee, incorporated under the Companies Act 2014. The company does not have a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

The company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association and managed by a Board of Directors.

The principal activity of the company is to provide financial and support services to cancer patients and their families attending Sligo University Hospital.

### RESULTS FOR THE YEAR

The excess of income over expenditure for the financial year amounted to €33,476. This was transferred against the Member's Funds.

### FUTURE DEVELOPMENTS

The directors are not expecting to make any significant changes in the nature of the business in the near future.

### PRINCIPAL RISKS AND UNCERTAINTIES

The principal risks facing the company are rising costs, notably utilities and maintenance but the company is well funded to cope with these increases.

### ACCOUNTING RECORDS

The Directors acknowledge their responsibilities under Sections 281 to 285 of the Companies Act 2014 to keep adequate accounting records for the company.

The accounting records of the company are kept at the principal place of business at Clogherevagh Road, Clogher More, Clogherevagh Road, Sligo.

On behalf of the board

**Mary Casey**  
*Director*

**Simeon Whittington**  
*Director*

**Date** 3rd March 2026

## **SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

### **DIRECTORS' RESPONSIBILITIES STATEMENT**

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The directors are responsible for preparing the Director's Report and the financial statements in accordance with Irish Law and regulations.

Irish Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and accounting standards issued by the Financial Reporting Council, including FRS 102. The Financial Reporting Standard applicable in the UK and Ireland (Generally Accepted Accounting Practice in Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from these standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **DIRECTORS' DECLARATION ON UNAUDITED FINANCIAL STATEMENTS**

In relation to the financial statements as set out on pages 5 to 10:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Loughlin & Co., the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th June 2025.

On behalf of the board

**Mary Casey**  
*Director*

**Simeon Whittington**  
*Director*

**Date** 3rd March 2026

## **SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

### **CHARTERED ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS OF SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025**

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In accordance with the instructions given to us, we have compiled without carrying out an audit, the financial statements of the company which comprise the Income and Expenditure Account, the Balance Sheet and the related notes of Sligo Hospital Oncology Unit Trust (Sligo) CLG from the accounting records and information and explanations you have given to us. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work, or for this report.

#### **Respective Responsibilities of Directors and Accountants**

As described on page 3 the company's directors are responsible for ensuring that the company maintains adequate accounting records for preparing financial statements which give a true and fair view of the assets, liabilities and financial position of the company as at 30th June 2025 and its for the year then ended and have been properly prepared in accordance with the Companies Act 2014.

You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Section 358 of the Companies Act 2014.

It is our responsibility to compile the financial statements of Sligo Hospital Oncology Unit Trust (Sligo) CLG from the accounting records, information and explanations supplied to us by the directors.

#### **Scope of Work**

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Code of Ethics for Members published by the Institute relating to members undertaking the compilation of financial statements.

We have not been instructed to carry out an audit on the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

You have acknowledged on the balance sheet for the year ended 30th June 2025 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year under the Companies Act 2014. You consider that the company is exempt from the statutory requirement for an audit for the year.

**LOUGHLIN & CO.**  
**Chartered Accountants**

**Date** *3rd March 2026*

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30TH JUNE 2025**

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	<b>2025</b>
	<b>€</b>
<b>INCOME</b>	86,040
Administrative Expenses	(52,564)
<b>OPERATING SURPLUS FOR THE YEAR</b>	<u>33,476</u>
Other Income	-
<b>DEFERRED INCOME FOR THE YEAR</b>	<u><u>33,476</u></u>

The income and excess of income over expenditure relate to continuing operations as no businesses were acquired or disposed of in 2025 or 2024.

A separate Statement of Total Recognised Gains and Losses is not required, as all gains or losses have been reflected above.

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**BALANCE SHEET AS AT 30TH JUNE 2025**

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		<b>2025</b>
		<b>€</b>
<b>CURRENT ASSETS</b>	<b>Notes</b>	
Debtors	<b>6</b>	223,661
Bank and Cash		<u>35,321</u>
		258,982
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>7</b>	<u>1,845</u>
<b>NET CURRENT ASSETS</b>		257,137
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>257,137</u></u>
<b>REPRESENTED BY:</b>		
General Funds		257,137
<b>TOTAL FUNDS</b>	<b>9</b>	<u><u>257,137</u></u>

The financial statements were approved by the Board of Directors on 3rd March 2026 and authorised for issue on 3rd March 2026.

They were signed on its behalf by:

**Mary Casey**  
*Director*

**Simeon Whittington**  
*Director*

**Date** 3rd March 2026

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**STATEMENT OF CHANGES IN FUNDS FOR THE YEAR ENDED 30TH JUNE 2025**

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	<b>General Funds</b>	<b>Total Funds</b>
Balance at 1st July 2024	223,661	223,661
Operating Deficit for the year	33,476	33,476
Balance at 30th June 2025	<u>257,137</u>	<u>257,137</u>

# SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2025

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### 1. GENERAL INFORMATION

The company's registered office is Clogherevagh Road, Clogher More, Clogherevagh Road, Sligo. The company is a company limited by guarantee incorporated in the Republic of Ireland and its company registration number is 765756.

### 2. ACCOUNTING POLICIES

#### **Basis of Accounting**

The Financial Statements are prepared on the going concern basis, under the historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), and the Companies Act 2014.

#### **Grants**

Revenue grants are recognised in the Income and Expenditure Account so as to match them with expenditure towards which they are intended to contribute. Related expenditure is included in the accounts on an accrual basis. Grants are recognised when all conditions for their receipt have been complied with and there is reasonable assurance that the grant will be received.

Capital grants received towards capital expenditure are released to the Income and Expenditure Account over the expected useful life of the asset, towards which the capital grant was received.

#### **Taxation**

No charge to current or deferred taxation arises as the company is in the process of applying for exemption from Corporation Tax as a registered charity.

#### **Income Resources**

All incoming resources are included in the Statement of Financial Activities when the company is entitled to the income, and the amount can be quantified with reasonable accuracy.

#### **Expenditure**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

- Expenditure comprises those costs incurred by the company in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the company and include the audit fees and costs linked to the strategic management of the company.
- All costs are allocated between the expenditure categories of the Statement of Financial Affairs on a basis designed to reflect the use of the resource.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash on hand, demand deposits and other short term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**2. ACCOUNTING POLICIES (cont.)**

**Pension**

The company does not operate any pension scheme for its employees.

**Debtors**

Other financial assets including trade debtors arising from goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that debtor, which is normally the invoice price. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial assets are measured at amortised cost less impairment, where there is objective evidence of impairment.

**Creditors**

Other financial liabilities, including trade creditors arising from goods purchased from suppliers on short-term credit, are initially measured at the undiscounted amount owed to the creditor, which is normally the invoice price. Liabilities that are settled within one year are not discounted. If payment is deferred beyond normal business terms or is financed at a rate of interest that is not a market rate, this constitutes a financing transaction, and the financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Subsequently, other financial liabilities are measured at amortised cost.

**3. INCOME**

All income derives from activities in the Republic of Ireland. The analysis of the income by activity is as

	<b>2025</b>
	€
Donations/Fundraising	86,040
	<u>86,040</u>

**4. STAFF NUMBERS AND COSTS**

The company had no employees during the year. No directors remuneration was paid during the year either.

**SLIGO HOSPITAL ONCOLOGY UNIT TRUST (SHOUT) CLG**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**5. TAXATION**

No charge to current or deferred taxation arises as the company is in the process of applying for exemption from Corporation Tax as a registered charity.

**6. DEBTORS**

**2025**  
€

Other Debtors

223,661

223,661

**7. CREDITORS: (amounts falling due within one year)**

**2025**  
€

*Other Creditors*

Accruals and deferred income

1,845

1,845

**8. SHARE CAPITAL AND MEMBERS LIABILITIES**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

**9. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>General Funds</b>	<b>Total Funds</b>
Opening Balance	223,661	223,661
Operating surplus for the year	33,476	33,476
Closing Balance	<u>257,137</u>	<u>257,137</u>

**10. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on the 3rd March 2026.