

Company registration number: 062945

Hannon's Poultry Exporting Company Limited

Unaudited abridged financial statements

for the financial year ended 31st March 2025

GROGANS

Chartered Accountants
4/5 High Street
Galway

Hannon's Poultry Exporting Company Limited

Contents

	Page
Directors and other information	1
Directors responsibilities statement	2
Balance sheet	3
Notes to the financial statements	4 - 6

Hannon's Poultry Exporting Company Limited

Directors and other information

Directors	Ollie Hannon Lorna Hannon Oliver Hannon (Jnr)
Secretary	Ollie Hannon
Company number	062945
Registered office	Racecourse Road Roscommon
Business address	Racecourse Road, Roscommon
Accountants	Grogans 4/5 High Street Galway
Bankers	Allied Irish Banks plc Church Street Roscommon Allied Irish Banks plc 1 Adelaide Road Dublin 2 Dublin
Solicitors	P.J. Neilan & Sons Abbey Street Roscommon

Hannon's Poultry Exporting Company Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-entities regime" issued by the Financial Reporting Council, and promulgated by the Institute of Chartered Accountants in Ireland. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ollie Hannon
Director

Oliver Hannon (Jnr)
Director

Hannon's Poultry Exporting Company Limited

Balance sheet As at 31st March 2025

	2025 €	2024 €
Fixed assets	1,161,506	1,161,506
Current assets	5,292	9,054
Creditors: amounts falling due within one year	(244,947)	(229,068)
Net current liabilities	<u>(239,655)</u>	<u>(220,014)</u>
Total assets less current liabilities	921,851	941,492
Net assets	<u>921,851</u>	<u>941,492</u>
Capital and reserves	<u>921,851</u>	<u>941,492</u>

We, as directors of Hannon's Poultry Exporting Company Limited state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- (c) the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- (e) the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a micro company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements have been prepared in accordance with the micro companies regime.

These abridged financial statements were approved by the board of directors on and signed on behalf of the board by:

Ollie Hannon
Director

Oliver Hannon (Jnr)
Director

Hannon's Poultry Exporting Company Limited

Notes to the abridged financial statements Financial year ended 31st March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Racecourse Road, Roscommon.

2. Statement of compliance

These financial statements have been prepared in accordance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

Tangible assets

Tangible assets are measured initially at cost, and are subsequently stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are measured initially at cost, and subsequently stated at cost less accumulated impairment losses.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Hannon's Poultry Exporting Company Limited

Notes to the abridged financial statements (continued) Financial year ended 31st March 2025

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Financial instruments are initially recognised at cost, which is the transaction price.

Investments in shares, subsidiaries or participating interests are subsequently measured at cost less impairment.

Derivatives are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss less any impairment losses recognised to date. This is allocated to profit or loss over the term of the contract on a straight-line basis, unless another systematic basis of allocation is more appropriate.

Other financial instruments are subsequently measured at the cost plus any transaction costs not immediately recognised in profit or loss, plus accumulated interest income or expense recognised to date, less all repayments of principal or interest to date, less impairment.

Financial assets are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

Any reversals of impairment are recognised in profit or loss immediately.

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	(251,731)	(235,401)
Loss for the financial year	(19,641)	(16,330)
At the end of the financial year	<u>(271,372)</u>	<u>(251,731)</u>

5. Holding company shares

The company holds 208,166 'A' ordinary shares in its parent company - Hannon's Holdings Limited. The company holds 100% of these shares and there was no movement in its shareholdings during the year.

Hannon's Poultry Exporting Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 31st March 2025

6 Capital and reserves

Investments in holding company shares are disclosed in equity in the balance sheet as a deduction from capital and reserves.

	2025	2024
	€	€
Capital and reserves	1,385,636	1,405,277
Holding company shares	(463,785)	(463,785)
Capital and reserves per balance sheet	<u>921,851</u>	<u>941,492</u>