

Company Number: 483143

Barchip EMEA Limited
Abridged Financial Statements
for the financial year ended 30 June 2025

Barchip EMEA Limited
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Barchip EMEA Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Denis Crehan
Director

19 December 2025

Yoshiaki Hagihara
Director

19 December 2025

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BARCHIP EMEA LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Barchip EMEA Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 June 2025 on pages 7 to 14 which the directors of Barchip EMEA Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 19 December 2025 we reported to the members on the company's financial statements for the financial year ended 30 June 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Barchip EMEA Limited ('the company') for the financial year ended 30 June 2025 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 June 2025 and of its profit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BARCHIP EMEA LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF BARCHIP EMEA LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

Shane Somers
for and on behalf of
SHANE SOMERS & ASSOCIATES LIMITED
Chartered Accountants & Statutory Auditors
6th Floor Riverpoint
Lower Mallow Street
Limerick

19 December 2025

We certify that the auditor's report on pages 4 - 6 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Denis Crehan
Secretary

19 December 2025

Yoshiaki Hagihara
Director

19 December 2025

Barchip EMEA Limited
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	-	103
Current Assets			
Stocks	7	843,959	693,298
Debtors	8	411,460	405,446
Cash and cash equivalents		84,297	291,284
		<u>1,339,716</u>	<u>1,390,028</u>
Creditors: amounts falling due within one year	9	<u>(1,095,649)</u>	<u>(1,384,194)</u>
Net Current Assets		<u>244,067</u>	<u>5,834</u>
Total Assets less Current Liabilities		<u>244,067</u>	<u>5,937</u>
Creditors:			
amounts falling due after more than one year	10	<u>(223,181)</u>	<u>(244,395)</u>
Net Assets/(Liabilities)		<u><u>20,886</u></u>	<u><u>(238,458)</u></u>
Capital and Reserves			
Called up share capital presented as equity		280,606	280,606
Retained earnings		(259,720)	(519,064)
Equity attributable to owners of the company		<u><u>20,886</u></u>	<u><u>(238,458)</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Barchip EMEA Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 19 December 2025 and signed on its behalf by:

Denis Crehan
Director

Yoshiaki Hagihara
Director

Barchip EMEA Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 June 2025

	Called up share capital €	Retained earnings €	Total €
At 1 July 2023	-	(713,582)	(713,582)
Profit for the financial year	-	194,518	194,518
At 30 June 2024	280,606	(519,064)	(238,458)
Profit for the financial year	-	259,344	259,344
At 30 June 2025	280,606	(259,720)	20,886

Barchip EMEA Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Barchip EMEA Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 483143. The registered office of the company is Clonshaugh Business & Technology Park, Dublin. The company's principal activity is the supply of structural synthetic fibres for mining, tunnelling and flooring projects. There has been good sales activity during the year whereby sales tonnage of 499 tonnes was achieved. This was lower than 730 tons in FY24, but the Directors consider FY25 to be another successful year.

The gross margin percentage increased by 4.95% to 37.82% mainly due to civil flooring sales. The overall gross margin, however, decreased by €155K due to a decrease in sales of just over 31.6% in volume. However, the overheads decreased by €173,579 mainly due to movement on foreign exchange.

The breakdown of total sales volumes in FY25 was 67% for civil flooring, 16% for civil others, 9% for tunnelling and 8% for mining. The overall actual sales of 499 tonnes were down 25% against the budget for FY25 of 699 tonnes.

Main Markets commentary – Last Year

Sales were dominated by flooring sales supported by UK Concrete Society TR34-4 calculations and non-Linear finite element (FEA) design from our new in-house design department, set up in October 2024. Tunnel sales declined due to lack of project opportunities and low competitor pricing.

Notable achievements included securing 93 tons of fibre sales to a major port project in Angola, Africa replacing specified steel mesh and growing our jointless flooring sales during FY25.

The Kuwait Ministry for Public Works approved Barchip after reviewing our technical submission and undertaking local testing.

Main Markets commentary – Next Year

Mid-East

Following Kuwait Ministry for Public works approval, we expect to increase sales in the Kuwait market in the flooring and precast sectors.

Barchip is participating in a USD\$ 1.0 million test programme funded by the Government of Saudi Arabia, with trials underway since the fourth quarter of 2024 in collaboration with the Riyadh Ministry for Public Roads. The programme is intended to assess the suitability of macro synthetic fibres for the reinforcement of concrete road infrastructure in Saudi Arabia.

Europe

We are targeting increased Civil sales to both the precast sector and to Metro projects for slab track applications where we have already submitted calculations and FEA designs as part of value engineering support to contractors. We are in the process of appointing official distributors in Slovenian and Bosnian markets after successful trial periods. We are working with a distributor for the Ukraine market to try and position for future opportunity there.

Scandinavia

The Swedish flooring market is increasing its acceptance of use of Macro fibres, and we are seeing sustained demand for quality fibres backed by timely calculations and FEA design support.

Africa

We have developed a small 33 gramme fibre puck at the request of our distributor in South Africa that we expect will double sales there during FY26. We have made a presentation to Nigerian Government officials about the use of Macro fibre to replace steel rebar for concrete roads in Nigeria. We will try to build on that in FY26.

Mining and tunnelling sectors

These remain highly competitive, with large multinational admixture suppliers offering bundled solutions that incorporate fibres alongside concrete admixtures. This has resulted in increased pricing pressure on independent fibre suppliers. The Company's strategy is to compete through performance-led differentiation, enhanced technical support and demonstrable total cost-in-use advantages, rather than on unit price alone. By doing so, the Company positions its macro synthetic fibre solutions as a flexible, high-performance alternative to bundled supply models. In support of this strategy, the Company will undertake trials at the

Barchip EMEA Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 June 2025

world-renowned Hagerbach Test Gallery in Switzerland in Q1 2026, with the objective of further validating performance and strengthening Barchip's position as a market-leading solution capable of challenging the growing dominance of the large admixture groups.

To consolidate management of sales opportunities, the company is investing in a new CRM sales tool which we will trial throughout Q1 2026. If successful, we will roll out to all sales team members.

There are several key performance matrices that management use to monitor the performance of the company, which include reviewing the following on a monthly basis:

- Gross margin
- Price per kg sold
- Tonnes sold per month
- Net profit
- Debtor days

The directors are currently focused on developing new and growing existing markets. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover is recognised at the point of sale when goods are exchanged or services are rendered and either paid in full or agreed payment of consideration is deferred.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	-	33% Straight line
Motor vehicles	-	20% Straight line
Computer equipment	-	50% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Barchip EMEA Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
 for the financial year ended 30 June 2025

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Research and development

Research expenditure is written off to the Profit and Loss Account in the financial year in which it is incurred. Development expenditure is also written off to the Profit and Loss Account in the financial year in which it is incurred, unless the directors are satisfied as to the technical, commercial and financial viability of individual projects. When these criteria are met, the expenditure is assessed to establish if such amounts can be capitalised in accordance with the relevant financial reporting framework.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Significant accounting judgements and key sources of estimation uncertainty

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements:

Going concern

The directors have reviewed the financial position of the company and have prepared detailed projections and cash flows for a period of at least 12 months from the date of approval of the financial statements. The directors have a reasonable expectation that future operating cash flows mean that the company will have adequate cash to fund its operations for the foreseeable future. The appropriateness of the going concern basis, which has been used to prepare the financial statements, is also dependent on the continued support of the company's related parties and ultimate parent. The directors are not aware of any circumstances to

Barchip EMEA Limited**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

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indicate that this support will not be forthcoming, and a letter of support has been received for a period of at least 12 months from the date of signing these financial statements to substantiate this.

The directors consider that in preparing the financial statements they have taken into account all information that could reasonably be expected to be available. On this basis and considering the details above, the directors believe that it is appropriate for the accounts, to be prepared on the going concern basis. The financial statements do not include any adjustments that may result should the company not continue to receive the support of its related parties and ultimate parent.

Impairment of financial assets

The company assesses whether there is objective evidence of impairment of any financial assets that are measured at cost or amortised cost, including trade debtors and cash. The company uses estimates based on historical experience and current information and if there is objective evidence of impairment, impairment losses are recognised in the Profit and Loss Account in that financial year.

Valuation of stock

The company has stock of €843,959 at year end (2024: €693,298). At each reporting date, stocks are assessed for impairment and any impairment would be reflected in the Profit and Loss Account. The financial statements for the current year do not include any such impairment.

4. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	103	104
Research and development		
- expenditure in current financial year	21,795	21,257
(Profit)/loss on foreign currencies	(141,770)	29,444
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 5. (2023- 5).

6. Tangible assets

	Plant and machinery	Motor vehicles	Computer equipment	Total
	€	€	€	€
Cost				
At 1 July 2024	311	26,155	5,097	31,563
At 30 June 2025	311	26,155	5,097	31,563
Depreciation				
At 1 July 2024	208	26,155	5,097	31,460
Charge for the financial year	103	-	-	103
At 30 June 2025	311	26,155	5,097	31,563
Net book value				
At 30 June 2025	-	-	-	-
At 30 June 2024	103	-	-	103

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for the financial year ended 30 June 2025

7. Stocks	2025	2024
	€	€
Finished goods and goods for resale	843,959	693,298
	<u><u>843,959</u></u>	<u><u>693,298</u></u>
The replacement cost of stock did not differ significantly from the figures shown.		
8. Debtors	2025	2024
	€	€
Trade debtors	354,503	383,305
Other debtors	1,204	-
Deferred tax asset	46,247	-
Taxation	4,787	2,586
Prepayments	4,719	19,555
	<u><u>411,460</u></u>	<u><u>405,446</u></u>
9. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	47,778	70,339
Amounts owed to group undertakings	964,449	1,240,628
Taxation	8,737	5,520
Other creditors	9,728	-
Accruals	64,957	67,707
	<u><u>1,095,649</u></u>	<u><u>1,384,194</u></u>
The repayment terms of trade creditors vary between on demand and ninety days. No interest is payable on trade creditors.		
Tax and social insurance are subject to the terms of the relevant legislation. Interest accrues on late payment at the rate of 0.0219% for corporation tax per day and 0.0274% for VAT and PAYE per day. No interest was due at the financial year end date.		
The terms of accruals are based on the underlying contracts.		
Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.		
10. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Amounts owed to group undertakings	223,181	244,395
	<u><u>223,181</u></u>	<u><u>244,395</u></u>
11. Income Statement	2025	2024
	€	€
At 1 July 2024	(519,064)	(713,582)
Profit for the financial year	259,344	194,518
	<u><u>(259,720)</u></u>	<u><u>(519,064)</u></u>

Barchip EMEA Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

12. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

13. Directors' remuneration	2025	2024
	€	€
Remuneration	107,917	105,000
Pension contributions	46,034	43,580
	<u>153,951</u>	<u>148,580</u>

14. Related party transactions

The company has availed of the exemption under FRS 102 Section 1A in relation to the disclosure of transactions with group undertakings.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Parent and ultimate parent undertaking

The company is a 100% subsidiary of Barchip Asia PTE Limited which is owned in full by Hagihara Industries Inc, a company incorporated in Japan whose registered office is 1-4, Nakadori, Mizushima, Kurashiki City, Okayama Pref, Japan

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 19 December 2025.