

Company registration number: 345839

B.I.L.D Company Limited by Guarantee
Financial statements
for the financial year ended 12 January 2026

B.I.L.D Company Limited by Guarantee

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B.I.L.D Company Limited by Guarantee

Directors and other information

Directors	Jim Finn Michael J Ryan Sean McLoughlin (Retired 28 May 2025)
Secretary	Fr. Gerard Hennessy
Company number	345839
Registered office	The Community Centre Pallas Street Borrisoleigh Thurles Co Tipperary
Auditor	Margaret Ryan & Company Slievenamon Road Thurles Co Tipperary
Bankers	Bank of Ireland Thurles Co Tipperary

B.I.L.D Company Limited by Guarantee

Directors report Financial year ended 12 January 2026

The directors present their annual report and the audited financial statements of the company for the financial year ended 12 January 2026.

Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Jim Finn
Michael J Ryan
Sean McLoughlin (Retired 28 May 2025)

Principal activities

The company is a company limited by guarantee. The company's objects and principal activities are to make the best use of Department of Social Protection grants for the benefit of the local community and to engage in community development and operate a Community Employment Scheme funded by the Department of Social Protection.

Events after the end of the reporting period

There have been no significant events affecting the company since year end.

Research and development

The company did not engage in any research and development activity in the year.

Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regard to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at Pallas Street, Borrisoleigh, Thurles.

Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

- so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and
- each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

Auditors

The auditors Margaret Ryan & Company have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

This report was approved by the board of directors on 16 February 2026 and signed on behalf of the board by:

Jim Finn
Director

Michael J Ryan
Director

B.I.L.D Company Limited by Guarantee

Directors responsibilities statement Financial year ended 12 January 2026

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Jim Finn
Director

Michael J Ryan
Director

16 February 2026

B.I.L.D Company Limited by Guarantee

Independent auditor's report to the members of B.I.L.D Company Limited by Guarantee Year Ended 12 January 2026

Report on the audit of the financial statements

Opinion

We have audited the financial statements of B.I.L.D Company Limited by Guarantee (the 'company') for the financial year ended 12 January 2026 which comprise the Income and expenditure account, balance sheet, statement of changes in equity and notes to the financial statements, including a summary of significant accounting policies set out in note 3. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland, issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion, the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 12 January 2026 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland; applying Section 1A of that Standard and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the provisions available for small entities, in the circumstances set out in note 12 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements we have concluded that the directors's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

B.I.L.D Company Limited by Guarantee

Independent auditor's report to the members of B.I.L.D Company Limited by Guarantee (continued) Year Ended 12 January 2026

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited, and financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatement in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any sections 305 to 312 of the Act, which relate to disclosures of directors remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the directors' responsibilities statement on page 3, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

B.I.L.D Company Limited by Guarantee

**Independent auditor's report to the members of
B.I.L.D Company Limited by Guarantee (continued)
Year Ended 12 January 2026**

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the Company's financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: http://www.iaasa.ie/getmedia/b2389013-1cf6-458b-9b8f-a98202dc9c3a/Description_of_auditors_responsibilities_for_audit.pdf. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Margaret Ryan FCA AITI

**For and on behalf of
Margaret Ryan & Company
Chartered Accountants & Registered Auditors
Slievenamon Road
Co Tipperary**

16 February 2026

B.I.L.D Company Limited by Guarantee

**Income and expenditure account
Financial year ended 12 January 2026**

	Note	2026 €	2025 €
Income	5	543,335	509,485
Expenditure		<u>(543,639)</u>	<u>(505,267)</u>
(Deficit)/Surplus for the financial year and total comprehensive income		<u>(304)</u>	<u>4,218</u>

The notes on pages 10 to 13 form part of these financial statements.

B.I.L.D Company Limited by Guarantee

**Balance sheet
As at 12 January 2026**

	Note	2026		2025	
		€	€	€	€
Current assets					
Debtors	10	54,655		45,954	
Cash at bank and in hand		72,191		67,111	
		<u>126,846</u>		<u>113,065</u>	
Creditors: amounts falling due within one year	11	<u>(118,067)</u>		<u>(103,982)</u>	
Net current assets			<u>8,779</u>		<u>9,083</u>
Total assets less current liabilities			<u>8,779</u>		<u>9,083</u>
Net assets			<u><u>8,779</u></u>		<u><u>9,083</u></u>
Capital and reserves					
Income and expenditure account			<u>8,779</u>		<u>9,083</u>
Members funds			<u><u>8,779</u></u>		<u><u>9,083</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements were approved by the board of directors on 16 February 2026 and signed on behalf of the board by:

Jim Finn
Director

Michael J Ryan
Director

The notes on pages 10 to 13 form part of these financial statements.

B.I.L.D Company Limited by Guarantee

**Statement of changes in equity
Financial year ended 12 January 2026**

	Income and expenditure account €	Total €
At 13 January 2024	4,865	4,865
(Deficit)/Surplus for the financial year	4,218	4,218
Total comprehensive income for the financial year	<u>4,218</u>	<u>4,218</u>
At 12 January 2025 and 13 January 2025	9,083	9,083
(Deficit)/Surplus for the financial year	(304)	(304)
Total comprehensive income for the financial year	<u>(304)</u>	<u>(304)</u>
At 12 January 2026	<u>8,779</u>	<u>8,779</u>

B.I.L.D Company Limited by Guarantee

Notes to the financial statements Financial year ended 12 January 2026

1. General information

The company is a private company limited by guarantee, registered in Ireland. The address of the registered office is The Community Centre, Pallas Street, Borrisoleigh, Thurles, Co Tipperary.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through income or expenditure.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Income

Income consists of government funding from DSP to run a community employment scheme and other funds generated by the company.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

The company is one limited by guarantee not having a share capital. The liability of each member in the event of being wound up is €1.27.

B.I.L.D Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 12 January 2026

5. Income

	2026	2025
	€	€
DSP Supervisors Wages	51,211	46,080
DPS Participants Wages	459,909	431,733
DSP Materials	20,365	20,261
DSP Training	7,750	6,909
Community Contribution Sponsors	4,100	4,502
	<u>543,335</u>	<u>509,485</u>

6. Operating (deficit)/surplus

Operating (deficit)/surplus is stated after charging/(crediting):

	2026	2025
	€	€
Fees payable for the audit of the financial statements	<u>3,095</u>	<u>1,988</u>

7. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 30 (2025: 28).

The aggregate payroll costs incurred during the financial year were:

	2026	2025
	€	€
Wages and salaries	505,972	473,218
Social insurance costs	7,890	6,661
	<u>513,862</u>	<u>479,879</u>

8. Directors remuneration

The board of directors are not remunerated for their services.

B.I.L.D Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 12 January 2026

9. Appropriations of income and expenditure account

	2026	2025
	€	€
At the start of the financial year	9,083	4,865
(Deficit)/Surplus for the financial year	(304)	4,218
At the end of the financial year	<u>8,779</u>	<u>9,083</u>

10. Debtors

	2026	2025
	€	€
Other debtors	670	670
Prepayments	4,685	4,452
DSP income	49,300	40,832
	<u>54,655</u>	<u>45,954</u>

11. Creditors: amounts falling due within one year

	2026	2025
	€	€
Other creditors including tax and social insurance	6,648	4,641
Deferred income	111,419	99,341
	<u>118,067</u>	<u>103,982</u>

12. Ethical standards

In common with many other businesses of our size and nature, we use our auditors to prepare our financial statements.

B.I.L.D Company Limited by Guarantee

Notes to the financial statements (continued)
Financial year ended 12 January 2026

13. Grantor requirements

- (a) The financial statements of B.I.L.D Company Limited by Guarantee for the year ended 12 January 2026 are compliant with Circular 13/2014.
- (b) The grant to B.I.L.D Company Limited by Guarantee is provided by the Department of Social Protection.
- (c) The name of the grant programme is Community Employment Scheme.
- (d) The grant has been applied to facilitate the performance by B.I.L.D Company Limited by Guarantee of the tasks in accordance with the grant agreement, without limitation, by funding participants and supervisors wages, materials and training.
- (e) For the year ended 12 January 2026, B.I.L.D Company Limited by Guarantee were allocated funding of €539,235.
- (f) No capital grant was received in the period.
- (g) There are no employees whose total employee benefits for the reporting period exceeded €60,000.
- (h) B.I.L.D Company Limited by Guarantee shall not without prior consent of the Department of Social Protection use or permit the use of any of the grant monies except in accordance with the purposes of the grant.
- (i) B.I.L.D Company Limited by Guarantee is compliant with Circular 44/2006. The company holds a valid Tax Clearance Certificate.

14. Approval of financial statements

The board of directors approved these financial statements for issue on 16 February 2026.

B.I.L.D Company Limited by Guarantee

The following page does not form part of the statutory accounts.

B.I.L.D Company Limited by Guarantee

**Detailed income and expenditure account
Financial year ended 12 January 2026**

	2026	2025
	€	€
Income		
Dept of Social Protection Supervisors Wages	51,211	46,080
Dept of Soical Protection Participants Wages	459,909	431,733
Dept of Social Protection Materials	20,365	20,261
Dept of Soical Protection Training	7,750	6,909
Community Contribution Sponsors	4,100	4,502
	<u>543,335</u>	<u>509,485</u>
Expenditure		
Wages and salaries	505,972	473,218
Employer's PRSI contributions	7,890	6,661
Training and development	7,897	7,039
Materials	6,859	5,608
Rent payable	500	500
Insurance	3,960	3,016
Printing, postage and stationery	170	272
Computer costs	2,043	1,661
Travel Expenses	4,857	4,914
Auditors remuneration	3,095	1,988
Bank charges	396	390
	<u>543,639</u>	<u>505,267</u>
(Deficit)/surplus for the financial period	<u>(304)</u>	<u>4,218</u>