

Company Number: 266487

Norris Plant Hire Ltd.
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Norris Plant Hire Ltd.
CONTENTS

	Page
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Statement of Changes in Equity	6
Notes to the Financial Statements	7 - 11

Norris Plant Hire Ltd.
DIRECTORS AND OTHER INFORMATION

Directors	Jean Norris Steen Norris Alex Norris
Company Secretary	Jean Norris
Company Number	266487
Registered Office and Business Address	Corhownagh Ballisodare Co. Sligo
Accountants	Rafferty & Co Accountants Anvil House Burton Street Sligo F91 NWF9
Bankers	Bank of Ireland Carroll House 15/16 Stephen Street Sligo F91 ADK4 Permanent TSB 22 O'Connell Street Sligo F91 NP99

Norris Plant Hire Ltd.

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to Raftery & Co, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Norris Plant Hire Ltd.
BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>1,595,265</u>	<u>1,704,588</u>
Current Assets			
Debtors	7	571,187	521,504
Cash and cash equivalents		<u>17,299</u>	<u>9</u>
		<u>588,486</u>	<u>521,513</u>
Creditors: amounts falling due within one year	8	<u>(516,723)</u>	<u>(526,468)</u>
Net Current Assets/(Liabilities)		<u>71,763</u>	<u>(4,955)</u>
Total Assets less Current Liabilities		<u>1,667,028</u>	<u>1,699,633</u>
Creditors: amounts falling due after more than one year	9	<u>(268,238)</u>	<u>(316,242)</u>
Net Assets		<u><u>1,398,790</u></u>	<u><u>1,383,391</u></u>
Capital and Reserves			
Called up share capital presented as equity		127	127
Retained earnings		<u>1,398,663</u>	<u>1,383,264</u>
Equity attributable to owners of the company		<u><u>1,398,790</u></u>	<u><u>1,383,391</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Norris Plant Hire Ltd., state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 22 January 2026 and signed on its behalf by:

Jean Norris
Director

Alex Norris
Director

Norris Plant Hire Ltd.
STATEMENT OF CHANGES IN EQUITY
as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	127	1,249,770	1,249,897
Profit for the financial year	-	133,494	133,494
At 30 April 2024	127	1,383,264	1,383,391
Profit for the financial year	-	15,399	15,399
At 30 April 2025	127	1,398,663	1,398,790

Norris Plant Hire Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Norris Plant Hire Ltd. is a company limited by shares incorporated in Ireland. Corhownagh, Ballisodare, Co. Sligo is the registered office, which is also the principal place of business of the company. . The principal activity of the company is Plant Hire and Excavation. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-
Short leasehold property	- 2% Straight line
Plant and machinery	- 10% Reducing balance
Fixtures, fittings and equipment	- 15% Straight line
Motor vehicles	- 12.5% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Norris Plant Hire Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	164,352	171,103
Loss/(profit) on disposal of tangible assets	16,071	-
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	31,551	31,199
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 19, (2024 - 26).

	2025	2024
	Number	Number
Administrative	4	4
Construction	15	22
	<u><u> </u></u>	<u><u> </u></u>
	19	26
	<u><u> </u></u>	<u><u> </u></u>

Norris Plant Hire Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Tangible assets

	Land and buildings freehold €	Short leasehold property €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost						
At 1 May 2024	147,747	3,666,355	229,460	9,276	155,169	4,208,007
Additions	-	128,500	-	25,000	10,600	164,100
Disposals	-	(172,560)	-	-	-	(172,560)
At 30 April 2025	<u>147,747</u>	<u>3,622,295</u>	<u>229,460</u>	<u>34,276</u>	<u>165,769</u>	<u>4,199,547</u>
Depreciation						
At 1 May 2024	-	2,228,313	166,636	4,232	104,238	2,503,419
Charge for the financial year	-	141,063	6,282	4,816	12,191	164,352
On disposals	-	(63,489)	-	-	-	(63,489)
At 30 April 2025	<u>-</u>	<u>2,305,887</u>	<u>172,918</u>	<u>9,048</u>	<u>116,429</u>	<u>2,604,282</u>
Net book value						
At 30 April 2025	<u>147,747</u>	<u>1,316,408</u>	<u>56,542</u>	<u>25,228</u>	<u>49,340</u>	<u>1,595,265</u>
At 30 April 2024	<u>147,747</u>	<u>1,438,042</u>	<u>62,824</u>	<u>5,044</u>	<u>50,931</u>	<u>1,704,588</u>

Norris Plant Hire Ltd.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Debtors	2025	2024
	€	€
Trade debtors	571,187	505,197
Taxation	-	16,307
	<u>571,187</u>	<u>521,504</u>
8. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	22,514	66,787
Net obligations under finance leases and hire purchase contracts	99,603	164,320
Trade creditors	234,893	182,941
Taxation	70,164	64,033
Directors' current accounts (Note 12)	46,595	44,698
Other creditors	42,254	2,989
Accruals	700	700
	<u>516,723</u>	<u>526,468</u>
9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	87,015	99,438
Finance leases and hire purchase contracts	181,223	216,804
	<u>268,238</u>	<u>316,242</u>
Loans		
Repayable in one year or less, or on demand	22,514	66,787
Repayable between one and two years	87,015	99,438
	<u>109,529</u>	<u>166,225</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	99,603	164,320
Repayable between one and five years	181,223	216,804
	<u>280,826</u>	<u>381,124</u>
10. Income Statement	2025	2024
	€	€
At 1 May 2024	1,383,264	1,249,770
Profit for the financial year	15,399	133,494
	<u>1,398,663</u>	<u>1,383,264</u>
11. Capital commitments		

The company had no material capital commitments at the financial year-ended 30 April 2025.

Norris Plant Hire Ltd.**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 30 April 2025

12. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>192,748</u>	<u>214,342</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Jean Norris	31,248	31,248
Alex Norris	15,347	13,450
	<u>46,595</u>	<u>44,698</u>

13. Controlling interest

Ms Jean Norris holds the controlling interest in the company.

14. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

15. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 22 January 2026.