

**Company Number: 232438**

**Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)**

**Abridged Unaudited Financial Statements**

**for the financial year ended 30 June 2025**

**Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)**  
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# **Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)**

## **DIRECTOR'S RESPONSIBILITIES STATEMENT**

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Gannon Kirwan Somerville, (Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

### **Signed on behalf of the board**

**Michael Miller**  
Director

**28 July 2025**

# Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)

## BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>46,479</u>	<u>110,120</u>
<b>Current Assets</b>			
Stocks	7	195,206	211,536
Debtors	8	37,903	134,451
Cash and cash equivalents		<u>66,841</u>	<u>8,656</u>
		<u>299,950</u>	<u>354,643</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>(179,095)</u>	<u>(243,744)</u>
<b>Net Current Assets</b>		<u>120,855</u>	<u>110,899</u>
<b>Total Assets less Current Liabilities</b>		<u>167,334</u>	<u>221,019</u>
<b>Creditors:</b> amounts falling due after more than one year	10	<u>(43,268)</u>	<u>(90,012)</u>
<b>Net Assets</b>		<u><u>124,066</u></u>	<u><u>131,007</u></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		254	254
Retained earnings	11	<u>123,812</u>	<u>130,753</u>
<b>Equity attributable to owners of the company</b>		<u><u>124,066</u></u>	<u><u>131,007</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited), state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 28 July 2025 and signed on its behalf by:**

**Michael Miller**  
Director

# Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

### 1. General Information

Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited) is a company limited by shares incorporated in Ireland. The registered office of the company is 12 Lawnswood Park, Stillorgan, Co.Dublin which is also the principal place of business of the company. The principal activity of the company is to carry on business as importers and distributors of packaging machinery and parts. The financial statements have been presented in Euro (€) which is also the functional currency of the company. The company's registration number is 232438.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied;

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% straight line
Motor vehicles	-	20% straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

## Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

#### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating loss</b>	<b>2025</b>	2024
	€	€
<b>Operating loss is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>22,040</b>	17,208
(Profit)/loss on disposal of tangible assets	<b>(7,179)</b>	5,125
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>5,647</b>	2,489
	<u>          </u>	<u>          </u>
<b>5. Employees</b>		

The average monthly number of employees, including director, during the financial year was 2, (2024 - 1).

**Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
for the financial year ended 30 June 2025

**6. Tangible assets**

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>			
At 1 July 2024	26,189	110,285	136,474
Additions	(7,435)	-	(7,435)
Disposals	-	(56,000)	(56,000)
At 30 June 2025	<u>18,754</u>	<u>54,285</u>	<u>73,039</u>
<b>Depreciation</b>			
At 1 July 2024	17,106	9,248	26,354
Charge for the financial year	1,850	20,190	22,040
On disposals	(5,948)	(15,886)	(21,834)
At 30 June 2025	<u>13,008</u>	<u>13,552</u>	<u>26,560</u>
<b>Net book value</b>			
At 30 June 2025	<u><b>5,746</b></u>	<u><b>40,733</b></u>	<u><b>46,479</b></u>
At 30 June 2024	<u>9,083</u>	<u>101,037</u>	<u>110,120</u>

**7. Stocks**

	2025 €	2024 €
Finished goods and goods for resale	<u><b>195,206</b></u>	<u>211,536</u>

The replacement cost of stock did not differ significantly from the figures shown.

**8. Debtors**

	2025 €	2024 €
Trade debtors	<b>36,442</b>	80,681
Other debtors	<b>1,461</b>	51,509
Taxation	-	2,261
	<u><b>37,903</b></u>	<u>134,451</u>

All debtors are interest free and due within one year. All trade debtors are due within the company's normal terms. Trade debtors are shown net of impairment in respect of doubtful debts.

**9. Creditors**  
**Amounts falling due within one year**

	2025 €	2024 €
Amounts owed to credit institutions	<b>17,760</b>	17,760
Net obligations under finance leases and hire purchase contracts	<b>10,743</b>	19,602
Trade creditors	<b>4,868</b>	10,248
Taxation	<b>10,402</b>	19,151
Director's current account (Note 14)	<b>130,687</b>	173,749
Accruals	<b>4,635</b>	3,234
	<u><b>179,095</b></u>	<u>243,744</u>

Creditors are due within one and five years. The repayment terms of trade creditors vary between the company's normal term and on demand. Other amounts included within creditors not covered by specific note disclosures are unsecured, interest free and repayable on demand.

## Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)

### NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

<b>10. Creditors</b>	<b>2025</b>	2024
<b>Amounts falling due after more than one year</b>	<b>€</b>	<b>€</b>
Bank loans and overdraft	<b>20,852</b>	36,726
Finance leases and hire purchase contracts	<b>22,416</b>	53,286
	<u><b>43,268</b></u>	<u>90,012</u>
<b>Loans</b>		
Repayable in one year or less, or on demand	<b>17,760</b>	17,760
Repayable between two and five years	<b>20,852</b>	36,726
	<u><b>38,612</b></u>	<u>54,486</u>
<b>Net obligations under finance leases and hire purchase contracts</b>		
Repayable within one year	<b>10,743</b>	19,602
Repayable between one and five years	<b>22,416</b>	53,286
	<u><b>33,159</b></u>	<u>72,888</u>
<b>11. Income Statement</b>		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
At 1 July 2024	<b>130,753</b>	200,957
Loss for the financial year	<b>(6,941)</b>	(70,204)
	<u><b>123,812</b></u>	<u>130,753</u>
<b>12. Capital commitments</b>		
The company had no capital commitments at the financial year-ended 30 June 2025.		
<b>13. Contingent liabilities</b>		
The company had no contingent liabilities at the year-ended 30 June 2024.		
<b>14. Director's remuneration and transactions</b>	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Remuneration	<b>86,460</b>	72,976
	<u><b>86,460</b></u>	<u>72,976</u>
The following amounts are repayable to the director:		
	<b>2025</b>	2024
	<b>€</b>	<b>€</b>
Michael Miller	<b>130,687</b>	173,749
	<u><b>130,687</b></u>	<u>173,749</u>
<b>15. Controlling interest</b>		
The company was controlled by Stephen Miller until 2nd May 2024. On 2nd May 2024 Michael Miller acquired a 100% shareholding and has controlled the company since this date.		
<b>16. Post-Balance Sheet Events</b>		
There have been no significant events affecting the company since the financial year-end.		

**Vorteck Packaging Machinery Limited (Formerly Stephen Miller Limited)**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**  
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**17. Bank Loans and Overdrafts**

The security held in respect of bank borrowings is as follows:

Allied Irish Banks PLC - letters of guarantees signed by the Directors for €35,000.

**18. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 28 July 2025.