

Northside Property Limited
Abridged Financial Statements
for the financial year ended 30 April 2025

Northside Property Limited

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Northside Property Limited

DIRECTORS AND OTHER INFORMATION

Directors	Brian McCartan Eoin McCartan
Company Secretary	Brian McCartan
Company Number	557570
Registered Office	Unit 10 North Street Business Park Swords Dublin
Business Address	Unit 7 & 8 Northside Shopping Centre Coolock Dublin 5
Auditors	Dains Ireland Chartered Accountants and Statutory Audit Firm 38 Main Street Swords Co.Dublin
Bankers	AIB Bank Plc Sutton Dublin 13
Solicitors	Sherwin O'Riordan 74 Pembroke Road Dublin 4

Northside Property Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Brian McCartan
Director

30 March 2026

Eoin McCartan
Director

30 March 2026

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NORTHSIDE PROPERTY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Opinion

In our opinion the directors are entitled under section 352 of the Companies Act 2014 to annex the abridged financial statements to the annual return of Northside Property Limited ('the company') and those abridged financial statements have been properly prepared pursuant to the provisions of section 353 of that Act (exemptions available to small companies).

Basis of opinion

We have examined :

- (i) the abridged financial statements for the financial year ended 30 April 2025 on pages 8 to 16 which the directors of Northside Property Limited propose to annex to the annual return of the company; and
- (ii) the financial statements to be laid before the Annual General Meeting, which form the basis for those abridged financial statements.

The scope of our work for the purpose of this report was limited to confirming that the directors are entitled to annex abridged financial statements to the annual return and that those abridged financial statements have been properly prepared, pursuant to section 353 of the Companies Act 2014, from the financial statements to be laid before the Annual General Meeting.

Respective responsibilities of directors and auditors

It is your responsibility to prepare abridged financial statements which comply with section 352 of the Companies Act 2014. It is our responsibility to form an independent opinion that the directors are entitled under section 352 of the Companies Act 2014 to annex abridged financial statements to the annual return of the company and that those abridged financial statements have been properly prepared pursuant to sections 352 and 353 of that Act and to report our opinion to you.

This report is made solely to the company's directors, as a body, in accordance with section 356(2) of the Companies Act 2014. Our work has been undertaken so that we might state to the directors those matters we are required to state to them in our report under section 356(2) of the Companies Act 2014 and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the directors for our work, for this report, or for the opinions we have formed.

Other Information required by the Companies Act 2014

On 30 March 2026 we reported to the members on the company's financial statements for the financial year ended 30 April 2025 and our report was as follows:

"Report on the audit of the financial statements

Opinion

We have audited the financial statements of Northside Property Limited ('the company') for the financial year ended 30 April 2025 which comprise the Income Statement, the Balance Sheet, the Statement of Changes in Equity and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 30 April 2025 and of its loss for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NORTHSIDE PROPERTY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Material uncertainty relating to going concern

In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 3 to the financial statements concerning the company's ability to continue as a going concern. At the 30 April 2025 the company made a loss and had a balance sheet deficit. These conditions, along with the other matters explained in note 3 to the financial statements, indicate the existence of a material uncertainty which may cast significant doubt about the company's ability to continue as a going concern and therefore it may be unable to realise its assets and discharge its liabilities in the normal course of business. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 4, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

INDEPENDENT AUDITOR'S SPECIAL REPORT TO THE DIRECTORS OF NORTHSIDE PROPERTY LIMITED

pursuant to section 356(1) and 356(2) of the Companies Act 2014

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's shareholders, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's shareholders, as a body, for our audit work, for this report, or for the opinions we have formed."

Deirdre McGinley
for and on behalf of
DAINS IRELAND

Chartered Accountants and Statutory Audit Firm
38 Main Street
Swords
Co.Dublin

30 March 2026

We certify that the auditor's report on pages 5 - 7 made pursuant to section 356(1) of the Companies Act 2014 is a true copy of the original.

Brian McCartan
Secretary

30 March 2026

Eoin McCartan
Director

30 March 2026

Northside Property Limited

BALANCE SHEET

as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	7	780,996	32,732
Investments	8	2,921,234	1,812,076
Fixed Assets		3,702,230	1,844,808
Current Assets			
Stocks	9	218,163	168,692
Debtors	10	951,087	986,479
Cash and cash equivalents		100,070	153,335
		1,269,320	1,308,506
Creditors: amounts falling due within one year	11	(3,172,023)	(2,293,185)
Net Current Liabilities		(1,902,703)	(984,679)
Total Assets less Current Liabilities		1,799,527	860,129
Creditors:			
amounts falling due after more than one year	12	(2,495,962)	(1,193,133)
Net Liabilities		(696,435)	(333,004)
Capital and Reserves			
Called up share capital presented as equity		1,001	1,001
Retained earnings		(697,436)	(334,005)
Equity attributable to owners of the company		(696,435)	(333,004)

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Northside Property Limited, state that -

The company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that it is entitled to the benefit of that exemption as a small company and confirm that the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 30 March 2026 and signed on its behalf by:

Brian McCartan
Director

Eoin McCartan
Director

Northside Property Limited
STATEMENT OF CHANGES IN EQUITY

as at 30 April 2025

	Called up share capital €	Retained earnings €	Total €
At 1 May 2023	1,001	(248,366)	(247,365)
Loss for the financial year	-	(85,639)	(85,639)
At 30 April 2024	1,001	(334,005)	(333,004)
Loss for the financial year	-	(363,431)	(363,431)
At 30 April 2025	1,001	(697,436)	(696,435)

Northside Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Northside Property Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 557570. The registered office of the company is Unit 10, North Street Business Park, Swords, Dublin. The company operates as a retailer of pharmaceutical products.

There has been no significant change in these activities during the financial year end 30 April 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280B of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Consolidated accounts

The company is entitled to the exemption provided for in section 293 (1A) of the Companies Act 2014 from the obligation to prepare group accounts because it qualifies as a small company in accordance with the small companies' regime.

Turnover

Turnover is recognised at an amount that reflects the consideration to which the company expects to be entitled in exchange for the transferring goods or services to the customer, net of discounts, VAT and other sales-related taxes. Turnover estimations are reduced for estimated customer returns, rebates and other similar allowances.

Turnover from the sale of goods is recognised when the control is transferred to the customer.

Turnover from HSE drug scheme claims is recognised in the month of the claim and received in the following month by the HSE.

Rental income is recognised in the profit and loss in the month that the rent relates to.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Computer equipment	-	33.3% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing

Rentals payable under operating leases are dealt with in the Income Statement as incurred over the period of the rental agreement.

Northside Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Investments

Unlisted investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the income statement in the year in which it is receivable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in the income statement in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a wide range of short term benefits to certain employees including paid holidays pay and this is recognised when the service is provided.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

Northside Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

3. Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future being at least 12 months from the date of the signing these accounts. As shown in the financial statements, the company have incurred a loss for the year ended 30 April 2025 of €363,431 (2024: loss €85,639), the company had shareholders' funds in deficit of €696,435 at that date (2024: €333,004)

The ultimate controlling parties and fellow group undertakings have given representations that they will continue to provide the adequate financial support for the foreseeable future to ensure the company's liabilities can be discharged as they fall due and will not call in any balances due from the company until the company has sufficient reserves. On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and the liabilities that may arise if the company was unable to continue as a going concern.

4. Operating (loss)/profit	2025	2024
	€	€
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	88,170	16,653
Loss/(profit) on disposal of tangible assets	1,527	-
	<u><u> </u></u>	<u><u> </u></u>
5. Interest payable and similar expenses	2025	2024
	€	€
Interest	129,748	91,721
	<u><u> </u></u>	<u><u> </u></u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 12 (2024: 12).

7. Tangible assets

	Computer equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1 May 2024	25,757	447,188	52,552	525,497
Additions	197,263	640,697	-	837,960
Disposals	-	(421,318)	-	(421,318)
At 30 April 2025	<u>223,020</u>	<u>666,567</u>	<u>52,552</u>	<u>942,139</u>
Depreciation				
At 1 May 2024	24,057	438,928	29,780	492,765
Charge for the financial year	34,077	43,582	10,510	88,169
On disposals	-	(419,791)	-	(419,791)
At 30 April 2025	<u>58,134</u>	<u>62,719</u>	<u>40,290</u>	<u>161,143</u>
Net book value				
At 30 April 2025	<u><u>164,886</u></u>	<u><u>603,848</u></u>	<u><u>12,262</u></u>	<u><u>780,996</u></u>
At 30 April 2024	<u><u>1,700</u></u>	<u><u>8,260</u></u>	<u><u>22,772</u></u>	<u><u>32,732</u></u>

Northside Property Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

8. Investments

	Subsidiary undertakings shares	Total
	€	€
Investments		
Cost		
At 1 May 2024	1,812,076	1,812,076
Additions	1,109,158	1,109,158
	<u>2,921,234</u>	<u>2,921,234</u>
At 30 April 2025	2,921,234	2,921,234
	<u>2,921,234</u>	<u>2,921,234</u>
Net book value		
At 30 April 2025	2,921,234	2,921,234
	<u>2,921,234</u>	<u>2,921,234</u>
At 30 April 2024	1,812,076	1,812,076
	<u>1,812,076</u>	<u>1,812,076</u>

9. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	<u>218,163</u>	<u>168,692</u>

10. Debtors

	2025	2024
	€	€
Amounts owed by group undertakings (Note 18)	715,999	728,151
Taxation	79,741	106,134
Prepayments	51,683	54,630
Accrued income	103,664	97,564
	<u>951,087</u>	<u>986,479</u>

The above amounts owed by group undertakings are unsecured, interest free and have no agreed repayment terms. While the amounts fall due to be received in less than one year, they may not be recovered in the short term.

11. Creditors

	2025	2024
	€	€
Amounts falling due within one year		
Amounts owed to credit institutions	274,945	79,889
Trade creditors	186,597	183,433
Amounts owed to group undertakings (Note 18)	2,559,845	1,824,948
Taxation	80,174	67,952
Other creditors	(7,768)	-
Accruals	78,230	136,963
	<u>3,172,023</u>	<u>2,293,185</u>

The above amounts owed to group undertakings are unsecured, interest free and have no agreed repayment terms. While the amounts fall due to be paid in less than one year, they may not be paid in the short term.

Northside Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

12. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Bank loan	<u>2,495,962</u>	<u>1,193,133</u>
Loans		
Repayable in one year or less, or on demand	274,945	79,889
Repayable between one and two years	549,888	159,778
Repayable between two and five years	1,428,520	679,908
Repayable in five years or more	517,554	353,447
	<u>2,770,907</u>	<u>1,273,022</u>

13. Details of creditors

Security given in respect of creditors

AIB holds an all sums guarantee from the company of €3,860,000 supported by a mortgage debenture over the company's property assets and undertakings as security for the bank facilities in the parent company Stationview Construction Limited.

14. Income Statement

	2025	2024
	€	€
At 1 May 2024	(334,005)	(248,366)
Loss for the financial year	<u>(363,431)</u>	<u>(85,639)</u>
At 30 April 2025	<u>(697,436)</u>	<u>(334,005)</u>

15. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Land and Buildings	
	2025	2024
	€	€
Due:		
Within one year	125,000	125,000
Between one and five years	500,000	500,000
In over five years	1,250,000	1,375,000
	<u>1,875,000</u>	<u>2,000,000</u>

At 30 April 2025, the company had annual commitments with regards to its premises at Unit 7/8 Northside Shopping Centre, Coolock, Co. Dublin to the amount of €125,000. This lease expires on 26 February 2040.

16. Capital commitments

The company had no material capital commitments at the financial year-ended 30 April 2025.

17. Directors' remuneration	2025	2024
	€	€
Remuneration	<u>92,639</u>	<u>93,176</u>

18. Related party transactions

The company is part of the Stationview Construction Limited group of companies.

Northside Property Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

The movement in the balances with group companies result from wages recharges and money transfers between entities during the year.

In addition to the amounts listed in the note, the company has the below balances with group companies:

Amounts owed to Ronfar Limited of €123,501 (2024: €71,923) at financial year end.

Amounts owed to Healthy Herbal Options Limited of €771,015 (2024: €215,267) at financial year end.

Amounts owed to L&L Pharmacy Limited of €164,750 (2024: €Nil) at financial year end.

Amounts due from GLF Property Limited of €7,365 (2024: €3,429) at financial year end.

Amounts due from Stophouse Limited of €553,095 (2024: €553,095) at financial year end.

Amounts due from Shankill Pharmacy Limited of €15,789 (2024: €13,735) at financial year end.

Amounts due from Mack Pharmacy Limited of €5,392 (2024: €2,139) at financial year end.

Amounts due from Station View Properties Limited of €19,385 (2024: €20,600) at financial year end.

Amounts due from Boros Limited of €5,800 (2024: €5,800) at financial year end.

Amounts due from Hansfield Properties Limited of €4,395 (2024: €Nil) at financial year end.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts are in accordance with the terms ordinarily offered by the company.

Transactions and balances with group companies:

	2025 €	2024 €
Donnellys Pharmacy Limited		
Amount (owed to) Donnellys Pharmacy Limited	<u>(130,243)</u>	<u>(130,863)</u>
Stationview Construction Limited		
Amount (owed to) Stationview Construction Limited	<u>(891,723)</u>	<u>(980,125)</u>
AED Pharmacy Limited		
Amount (owed to) AED Pharmacy Limited	<u>(344,157)</u>	<u>(344,892)</u>
Balbriggan Estates Property Limited		
Amount (owed to) Balbriggan Estates Property Limited	<u>(45,961)</u>	<u>(43,859)</u>
M. Davis & Company Limited		
Amount (owed to) M. Davis & Company Limited	<u>(19,234)</u>	<u>(15,019)</u>

Northside Property Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Boroimhe Pharmacy Limited

Amount (owed to)/due from Boroimhe Pharmacy Limited	<u>(46,261)</u>	<u>4,464</u>
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Balbriggan Property Construction Limited

Amount (owed to) Balbriggan Property Construction Limited	<u>(23,000)</u>	<u>(23,000)</u>
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Balbriggan Property Holdings Limited

Amount due from Balbriggan Property Holdings Limited	<u>3,050</u>	<u>3,050</u>
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Braavos Limited

Amount due from Braavos Limited	<u>20,548</u>	<u>33,276</u>
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RNJ Pharmacy

Amount due from RNJ Pharmacy	<u>81,180</u>	<u>88,563</u>
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19. Parent company

The company regards Stationview Construction Limited as its parent company, a company incorporated in the Republic of Ireland with an address located in Sutton, Dublin 13.

The parent of the smallest and largest group in which the results are consolidated is Stationview Construction Limited.

20. Controlling interest

The director, Brian McCartan, has controlling interest over the company as he owns 100% of the share capital of the ultimate parent undertaking Stationview Construction Limited. Brian McCartan holds some of these shares in trust for his children.

21. Post-Balance Sheet Events

There have been no significant events since the year-end that are required to be disclosed in the financial statements.

22. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 30 March 2026.