

**CIELO INFORMATION TECHNOLOGY SOLUTIONS  
LIMITED**

*(Audit exempt, not applying FRSSE)*

**Abridged financial statements**

**Year ended  
31st August 2025**

**Registered number 425893**

# **CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED**

## **Abridged Financial Statements**

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# CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED

## DIRECTORS AND OTHER INFORMATION

**Directors**

Denise Donovan  
Kieran Donovan

**Secretary**

Kieran Donovan

**Registered Office**

5 Spencer Villas  
Glenageary  
Dublin  
A96 A6K6

**Company Registered Number**

425893



15th March 2018

Kieran Donovan  
Director



Denise Donovan  
Director

# CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED

## STATEMENT OF DIRECTORS' RESPONSIBILITIES AND DECLARATION UNAUDITED FINANCIAL STATEMENTS

The directors are responsible for preparing the annual report and the statutory financial statements in accordance with applicable law and Generally Accepted Accounting Practice in Ireland, including the Accounting Standards issued by the Financial Reporting Council.

Company law requires the directors to prepare statutory financial statements for each financial year, which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year, and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- State whether the statutory financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards
- Prepare the statutory financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the statutory financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the statutory financial statements as set out on page 7.

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available the company's accounting records and provided all the information necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st August 2025.

On behalf of the board



**Denise Donovan**  
*Director*



**Kieran Donovan**  
*Director*

**15th March 2026**

# **CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED**

## **STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR**

**ENDED 31<sup>st</sup> AUGUST 2025**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

### **Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts, 1963 to 2014. Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those published by the Institute of Chartered Accountants in Ireland and issued by the Accounting Standards Board.

### **Turnover**

Turnover represents net sales to customers and excludes VAT.

### **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at historic cost less accumulated depreciation.

The charge for depreciation is calculated to write down the cost of assets to their estimated residual values by equal annual instalments over their expected useful lives which are as follows:

Computer Equipment	-	5 years
Fixtures and fittings	-	5 years

### **Foreign currency**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transactions or at a contracted rate. The resulting monetary assets and liabilities are translated at the balance sheet rate or the contracted rate and the exchange differences are dealt with in the profit and loss account.

## CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED

### STATEMENT OF ACCOUNTING POLICIES FOR THE YEAR

ENDED 31<sup>st</sup> AUGUST 2025 (*CONTINUED*)

#### **Taxation and deferred taxation**

The yearly charge for taxation is based on the profit for the year and is calculated with reference to the tax rates applying at the balance sheet date. Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. The full deferred tax effect is recognised on differences between amounts funded and amounts charged to the profit and loss account in relation to pensions and other post retirement benefits. In calculating the amount of deferred tax, discounting is used.

#### **Leased assets**

Operating lease rentals are charged to the profit and loss account on a straight line basis over the lease term.

#### **Pensions**

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit account in the year in which they fall due.

#### **Dividends**

Dividends to the Company's shareholders are recognised as a liability of the company when approved by the Company's shareholders

**CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED**  
**BALANCE SHEET AS AT 31st AUGUST 2025**

	<i>Notes</i>	2025 €	2024 €
<b>Fixed assets</b>			
Tangible assets	5	—	-
<b>Current assets</b>			
Debtors		-	-
Cash at bank and in hand		-	-
<b>Creditors: amounts falling due within one year</b>	4	-	-
<b>Net current assets</b>		-	-
<b>Total assets less current liabilities</b>		-	-
<b>Provision for liabilities</b>		—	—
<b>Net assets</b>		-	-
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		-	-
<b>Shareholders' funds</b>		<u>100</u>	<u>100</u>


We, as directors of Cielo Ltd, state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014, (b) the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied, (c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2), (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company, (e) the company has relied on the specified exemption contained in s.352 Companies Act 2014;

has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

On behalf of the board

  
**Denise Donovan**  
*Director*

  
**Kieran Donovan**  
*Director*

**15th March 2026**

# CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED

## Notes forming part of the abridged financial statements

<b>1</b>	<b>Other creditors</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>€</b>	<b>€</b>
	<b>Tax and social welfare included in other creditors:</b>		
	Corporation tax	-	-
	Social security costs:		
	PAYE & PRSI	-	-
	VAT	-	-

<b>2</b>	<b>Called up share capital</b>	<b><u>2025</u></b>	<b><u>2024</u></b>
		<b>€</b>	<b>€</b>
	<i>Authorised:</i>		
	100,000 ordinary shares of €1 each	<b><u>100,000</u></b>	<b><u>100,000</u></b>
	<i>Allotted, called up and fully paid:</i>		
	100 ordinary shares of €1 each	<b><u>100</u></b>	<b><u>100</u></b>

### **3 Interests of directors and company secretary**

The directors and secretary who held office at 1<sup>st</sup> September 2024 and 31<sup>st</sup> August 2025 had no interests other than those shown below in the shares of the company:

		<b>1<sup>st</sup> September</b>	<b>31<sup>st</sup> August</b>
Kieran Donovan	Ordinary shares of €1	100	100

## CIELO INFORMATION TECHNOLOGY SOLUTIONS LIMITED

### Notes forming part of the abridged financial statements

#### 3 Interests of directors and company secretary (continued)

##### *Material interest of directors in contracts with the company*

None of the directors had a beneficial interest in any material contract to which the company was a party during the year.

#### 4. Directors remuneration and transactions

	2025 €	2024 €
Salary	-	-
Retirement Benefit contributions	<u>-</u>	<u>-</u>
	-	-
Directors loans		
<b>Kieran Donovan</b>		
Opening balance	-	-
Advances/repayment from/to directors	<u>-</u>	-
Closing balance	-	-
Maximum amount outstanding to directors during the year	-	-

There are no conditions attaching to these loans, the directors do not intend to call in these loans within the next twelve months.

**5. Tangible fixed assets**

	<b>Fixtures &amp; fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
<i>Cost</i>	€	€	
Beginning of year	-	-	-
Additions	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>-</u>	<u>-</u>	<u>-</u>
<i>Depreciation:</i>			
Beginning of year	-	-	-
Charge	-	-	-
Disposals	<u>-</u>	<u>-</u>	<u>-</u>
End of year	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net book value:</i>			
31st August 2025	<u>-</u>	<u>-</u>	<u>-</u>
31 <sup>st</sup> August 2024	<u>-</u>	<u>-</u>	<u>-</u>

**6. Approval of financial statements**

The directors approved the financial statements for issue on 14th March 2026.