

Woodland Managers Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 May 2025

Woodland Managers Limited
CONTENTS

	Page
Balance Sheet	3
Notes to the Financial Statements	4 - 6

Woodland Managers Limited

BALANCE SHEET

as at 31 May 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	4	1,037	658
Current Assets			
Stocks	5	2,820	9,915
Debtors	6	204,383	124,134
Cash at bank and in hand		585,908	262,556
		793,111	396,605
Creditors: amounts falling due within one year	7	(351,100)	(62,472)
Net Current Assets		442,011	334,133
Total Assets less Current Liabilities		443,048	334,791
Capital and Reserves			
Called up share capital presented as equity		2,539	2,539
Retained earnings	8	440,509	332,252
Shareholders' Funds		443,048	334,791

We as Directors of Woodland Managers Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 26 November 2025 and signed on its behalf by:

John Henry Rynn
Director

Martin O'Shea
Director

Woodland Managers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

1. General Information

Woodland Managers Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 331495. The registered office of the company is 7 Oughterard Business Centre, Oughterard, Co. Galway which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 May 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Office equipment	-	33.3% Straight line
Website	-	100% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Woodland Managers Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 May 2025

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit		2025	2024
		€	€
Operating profit is stated after charging:			
Depreciation of tangible assets		902	602
		<u> </u>	<u> </u>
4. Tangible assets			
	Office equipment	Website	Total
	€	€	€
Cost			
At 1 June 2024	3,254	1,082	4,336
Additions	1,281	-	1,281
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	4,535	1,082	5,617
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 June 2024	2,596	1,082	3,678
Charge for the financial year	902	-	902
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2025	3,498	1,082	4,580
	<u> </u>	<u> </u>	<u> </u>
Net book value			
At 31 May 2025	1,037	-	1,037
	<u> </u>	<u> </u>	<u> </u>
At 31 May 2024	658	-	658
	<u> </u>	<u> </u>	<u> </u>
5. Stocks		2025	2024
		€	€
Finished goods and goods for resale		2,820	9,915
		<u> </u>	<u> </u>
The replacement cost of stock did not differ significantly from the figures shown.			
6. Debtors		2025	2024
		€	€
Trade debtors		196,799	116,510
Other debtors		60	60
Prepayments		7,524	7,564
		<u> </u>	<u> </u>
		204,383	124,134
		<u> </u>	<u> </u>

Woodland Managers Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 May 2025

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Amounts owed to credit institutions	1,409	363
Trade creditors	268,522	4,357
Taxation	75,512	29,825
Other creditors	407	24,000
Pension accrual	2,936	1,913
Accruals	2,314	2,014
	<u>351,100</u>	<u>62,472</u>
	<u><u>351,100</u></u>	<u><u>62,472</u></u>
8. Profit and loss account	2025	2024
	€	€
At 1 June 2024	332,252	238,122
Profit for the financial year	108,257	94,130
	<u>440,509</u>	<u>332,252</u>
	<u><u>440,509</u></u>	<u><u>332,252</u></u>

9. Controlling interest

The company is controlled by the directors who are the only shareholders in the company.

10. Post-Balance Sheet Events

The directors are not aware of any events or circumstances after the balance sheet date that require disclosures in the financial statements.