

**Registration number 416151**

**Clara Tots 2 Teens C.L.G.**

**Abridged accounts**

**for the year ended 30th April 2025**

## Clara Tots 2 Teens C.L.G.

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**Clara Tots 2 Teens C.L.G.**

**Directors and other information**

Directors	Alan Handy Derek Handy
Secretary	Peter Greville
Company number	416151
Registered office	Kilbride Gardens Clara Co. Offaly
Accountants	Joseph T. Mullen & Co. Certified Public Accountants, Clara, Co. Offaly.
Business address	Kilbride Gardens Clara Co. Offaly

## **Clara Tots 2 Teens C.L.G.**

### **Statement of directors responsibilities and declaration on unaudited financial statements**

#### **General responsibilities**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and generally accepted accounting practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company, as at the end of the financial year and profit or loss, for the financial year and otherwise comply with the Companies Act 2014. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards and note the effect and the reasons for any material departure from those standards.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Directors' declaration on unaudited financial statements**

In relation to the financial statements as set out on pages 3 to 8 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Joseph T. Mullen & Co., Certified Public Accountants, all the company's accounting records and provided all the information, books or documents necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 30th April 2025.

On behalf of the board

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**Derek Handy**  
**Director**

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**Alan Handy**  
**Director**

**Date: 18th March 2026**

**Clara Tots 2 Teens C.L.G.**

**Statement of financial position  
as at 30th April 2025**

	Notes	2025		2024	
		€	€	€	€
<b>Non-current assets</b>					
Property, Plant & Equipment	2		668,017		688,981
<b>Current assets</b>					
Trade and other receivables		1,428		773	
Cash and cash equivalents		24,416		23,688	
		<u>25,844</u>		<u>24,461</u>	
<b>Creditors due within one year</b>	<b>3</b>	<u>(32,343)</u>		<u>(31,851)</u>	
<b>Net current liabilities</b>			<u>(6,499)</u>		<u>(7,390)</u>
<b>Total assets less current liabilities</b>			661,518		681,591
<b>Net assets</b>			<u><b>661,518</b></u>		<u><b>681,591</b></u>
 <b>Equity</b>					
Deferred Income			704,000		726,000
Retained Profit			(42,482)		(44,409)
<b>Total Equity</b>			<u><b>661,518</b></u>		<u><b>681,591</b></u>

The directors have relied on the specified exemption contained in Section 352 of the Companies Act 2014 on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with Section 353.

The directors state that:

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- (b) the company is availing itself of the exemption on the grounds that Section 358 or 359, as appropriate, is complied with;
- (c) no notice under subsection (1) of Section 334 has, in accordance with subsection (2) of that section, been served on the company;
- (d) they acknowledge the company's obligations under Companies Act 2014, to keep adequate accounting records and to prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.

**Clara Tots 2 Teens C.L.G.**

The abridged accounts were approved by the Board on 18th March 2026 and signed on its behalf by

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**Alan Handy**  
**Director**

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**Derek Handy**  
**Director**

## Clara Tots 2 Teens C.L.G.

### Notes to the abridged financial statements for the year ended 30th April 2025

#### 1. Statement of accounting policies

##### 1.1. Basis of preparation

The Financial Statements have been prepared on the going concern basis, under a historical cost convention, and comply with the financial reporting standards of the Financial Reporting Council and the Companies Act 2014.

##### 1.2. Currency

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates. The financial statements are presented in euro, which is the company's functional and presentation currency and is denoted by the symbol "€".

##### 1.3. Revenue

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue comprises the fair value of consideration received and receivable exclusive of value added tax and after discounts and rebates.

##### 1.4. Interest Income

Interest income is recognised using the effective interest method.

##### 1.5. Government grants

Government grants are recognised at their fair value in profit or loss where there is a reasonable assurance that the grant will be received and the Company had complied with all attached conditions.

Capital Grants received where the Company has yet to comply with all attached conditions are recognised as a liability and released to income when all attached conditions have been complied with.

## Clara Tots 2 Teens C.L.G.

### Notes to the abridged financial statements for the year ended 30th April 2025

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#### 1.6. Property plant and equipment

##### (i) Cost

Property, plant & equipment are recorded at historical cost or deemed cost, less accumulated depreciation and impairment losses. Cost includes prime cost, overheads and interest incurred in financing the acquisition of tangible fixed assets. Capitalisation of interest ceases when the asset is brought into use.

##### (ii) Depreciation

Depreciation is provided on property, plant and equipment, on a straight line or reducing balance basis, so as to write off their cost less residual amounts over their estimated economic lives.

The estimated economic lives assigned to property, plant and equipment are as follows:

Equipment	-	12.5% Straight Line
Buildings	-	2% Straight Line

The company's policy is to review the remaining economic lives and residual values of property, plant and equipment on an on-going basis and to adjust the depreciation charge to reflect the remaining estimated life and residual value.

Fully depreciated property, plant & equipment are retained in the cost of property, plant & equipment and related accumulated depreciation until they are removed from service. In the case of disposals, assets and related depreciation are removed from the financial statements and the net amount, less proceeds from disposal, is charged or credited to the income statement.

#### 1.7. Trade receivables

Trade receivables are recognised initially at fair value and subsequently less any provision for impairment. A provision for impairment of trade receivables is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of receivables. The amount of the provision is the difference between the asset's carrying amount and the present value of estimated future cash flows, discounted at an effective interest rate. All movements in the level of provision required are recognised in the profit and loss.

#### 1.8. Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

#### 1.9. Trade payables

Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Clara Tots 2 Teens C.L.G.

### Notes to the abridged financial statements for the year ended 30th April 2025

..... continued

#### 1.10. Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transaction costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in Bank Interest and Charges.

Borrowings are classified as current liabilities unless the Company has a right to defer settlement of liability for at least 12 months after the reporting date.

#### 1.11. Directors' remuneration

	2025	2024
	€	€
Directors Salaries	-	-

#### 2. Fixed assets

	Tangible fixed assets €
<b>Cost</b>	
At 01/05/24	1,109,147
At 30/04/25	1,109,147
<b>Depreciation</b>	
At 01/05/24	420,166
Charge for year	20,964
At 30/04/25	441,130
<b>Net book values</b>	
At 30/04/25	668,017
At 30/04/24	688,981

**Clara Tots 2 Teens C.L.G.**

**Notes to the abridged financial statements  
for the year ended 30th April 2025**

..... continued

**3. Creditors: amounts falling due  
within one year**

	<b>2025</b>	<b>2024</b>
	€	€
<i>Other creditors</i>		
Accruals	21,802	21,310
<i>Taxation creditors</i>		
PAYE/PRSI	10,541	10,541
	<u>32,343</u>	<u>31,851</u>

**4. Creditors: amounts falling due  
after more than one year**

There were no amounts for creditors due after more than 1 year.

**5. Going Concern**

In June 2012 the childcare facility at Kilbride Gardens, Clara, Co. Offaly was closed on the recommendation of the H.S.E. due to health and safety concerns. While the necessary renovations and repairs have been carried out to the building, the company is not operating a childcare facility but is now renting the premises.

**6. Contingent liabilities**

The company was in receipt of capital grants from Pobal in 2007 and a renovation grant in 2013. These grants are subject to terms and conditions and in the event of certain events occurring, these grants may be ceased, reduced or revoked. No adjustments have been made in the accounts for such an event occurring.

**7. Approval of financial statements**

The board of directors approved these financial statements for issue on 18 March 2026.