

**Quark Coast Consultancy Ltd**

**Abridged Unaudited Financial Statements**

**for the financial period from 20 June 2024 (date of incorporation) to 31 July 2025**

**Quark Coast Consultancy Ltd**  
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# **Quark Coast Consultancy Ltd**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial period from 20 June 2024 (date of incorporation) to 31 July 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial period. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial period end date and of the profit or loss of the company for the financial period and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed on behalf of the board**

**Mr Paul Kennedy**  
Director

**Mrs Kim Kennedy**  
Director

**12 February 2026**

# Quark Coast Consultancy Ltd

## BALANCE SHEET

as at 31 July 2025

	Notes	Jul 25 €
<b>Current Assets</b>		
Cash and cash equivalents		10,264
<b>Creditors: amounts falling due within one year</b>	8	(2,050)
<b>Net Current Assets</b>		<u>8,214</u>
<b>Total Assets less Current Liabilities</b>		8,214
<b>Creditors:</b>		
amounts falling due after more than one year	9	(2,475)
<b>Net Assets</b>		<u><u>5,739</u></u>
<b>Capital and Reserves</b>		
Called up share capital presented as equity		-
Retained earnings		5,739
<b>Equity attributable to owners of the company</b>		<u><u>5,739</u></u>

We as Directors of Quark Coast Consultancy Ltd, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial period and of its profit or loss for such a financial period and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 12 February 2026 and signed on its behalf by:**

**Mr Paul Kennedy**  
Director

**Mrs Kim Kennedy**  
Director

**Quark Coast Consultancy Ltd**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 July 2025

	<b>Retained earnings</b>	<b>Total</b>
	€	€
Profit for the financial period	5,739	5,739
<b>At 31 July 2025</b>	<u><u>5,739</u></u>	<u><u>5,739</u></u>

# Quark Coast Consultancy Ltd

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 June 2024 (date of incorporation) to 31 July 2025

### 1. General Information

Quark Coast Consultancy Ltd is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 766482. The registered office of the company is. The principal activity of the Company is management consultancy. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the financial period ended 31 July 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102). These are the company's first set of financial statements prepared in accordance with FRS 102. There have been no transitional adjustments made.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial period, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

#### Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

#### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

## Quark Coast Consultancy Ltd

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial period from 20 June 2024 (date of incorporation) to 31 July 2025

### 3. Adoption of FRS 102

This is the first set of financial statements prepared by Quark Coast Consultancy Ltd in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"). The company transitioned from previously extant Irish and UK GAAP to FRS 102 as at 1 January 2016.

### 4. Period of financial statements

The financial statements are for the 13 month 12 days period from 20 June 2024 (date of incorporation) to 31 July 2025.

### 5. Statement on previous periods

The company did not present financial statements for previous periods.

### 6. Employees

The average monthly number of employees, including directors, during the financial period was 0, (Jun 24 - 0).

### 7. Tax on profit

Jul 25  
€

#### Analysis of charge in the financial period

#### Current tax:

Corporation tax at 12.50%

820

### 8. Creditors

#### Amounts falling due within one year

Jul 25  
€

Taxation

820

Accruals

1,230

2,050

### 9. Creditors

#### Amounts falling due after more than one year

Jul 25  
€

Directors' loan accounts

2,475

### 10. Income Statement

Jul 25  
€

At 20 June 2024

-

Profit for the financial period

5,739

At 31 July 2025

5,739

### 11. Capital commitments

The company had no material capital commitments at the financial period-ended 31 July 2025.

**Quark Coast Consultancy Ltd**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial period from 20 June 2024 (date of incorporation) to 31 July 2025

**12. Directors' transactions**

The following amounts are repayable to the directors:

Mr Paul Kennedy

**Jul 25**

**€**

**2,475**

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial period-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 12 February 2026.