

Assets

Current assets:	Current Year
Cash	21,890.00
Inventories	38,777.00
Accounts receivable	74,136.00
Pre-paid expenses	-
Other	-
Total current assets	134,803.00
Fixed assets:	Current Year
Property and equipment	-
Leasehold improvements	5,025.00
Fixtures, furniture and fittings	2,500.00
Less accumulated depreciation	(937.50)
Total fixed assets	6,587.50
Other assets:	Current Year
Goodwill	-
Total other assets	-
Total assets	141,390.50

Liabilities & owner's equity

Current liabilities:	Current Year
Accounts payable	29,598.50
Accrued wages	-
Accrued compensation	-
Income taxes payable	461.00
Unearned revenue	-
Other	-
Total current liabilities	30,059.50
Long-term liabilities:	Current Year
Mortgage payable	-
Total long-term liabilities	-
Owner's equity:	Current Year
Investment capital	77,505.15
Accumulated retained earnings	33,825.85
Total owner's equity	111,331.00
Total liabilities & owner's equity	141,390.50
Balance	-