

HARTE GIBBONS LTD
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish Law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish Company Law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

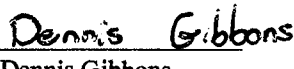
- select suitable accounting policies for the company financial statements and then apply them consistently;
 - make judgements and accounting estimates that are reasonable and prudent;
 - state whether the financial statements have been prepared in accordance with applicable accounting standards, identify these standards, and note the effect and the reasons for any material departure from those standards;
- and
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

Signed on behalf of the board


Anne Gibbons
Director

Date: 26-02-2026


Dennis Gibbons
Director

Date: 26-02-2026

HARTE GIBBONS LTD.

**Balance Sheet
as at 31 December 2025**

	Notes	2025 €	€	2024 €	€
Fixed Assets					
Tangible assets	8		1,402,369		1,372,249
Current Assets					
Cash at bank and in hand		27,017		64,643	
		<u>27,017</u>		<u>64,643</u>	
Creditors: amounts falling due within one year	9	<u>190,534</u>		<u>193,690</u>	
Net Current Liabilities			<u>(163,517)</u>		<u>(129,047)</u>
Total Assets Less Current Liabilities			1,238,852		1,243,202
Creditors: amounts falling due after more than one year	10		<u>263,293</u>		<u>304,420</u>
Net Assets			<u><u>975,559</u></u>		<u><u>938,782</u></u>
Capital and Reserves					
Called up share capital	11		254		254
Profit and loss account			<u>975,305</u>		<u>938,528</u>
Equity Shareholders' Funds	12		<u><u>975,559</u></u>		<u><u>938,782</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of HARTE GIBBONS LTD. state that-

- (a) The Company is availing itself of the exemption provided for by chapter 15 of part 6 of the Companies Act 2014.
- (b) The company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.
- (c) the shareholders of the company have not served a notice on the company under Section 334(1) in accordance with Section 344 (2).

(d) We acknowledge the Company's obligations under the Companies Acts 2014 to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Company Act 2014 relating to financial statements so far as they are applicable to the Company.

(e) the company has relied on the specified exemption contained in Section 352 of the Companies Act 2014, The company has done so on the grounds that the Company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies act 2014 and the small companies regime.

Approved by the Board on 16/2/26 and signed on its behalf by

DENNIS GIBBONS
Director

ANNE GIBBONS
Director

Dennis Gibbons

Anne Gibbons

HARTE GIBBONS LTD.

Notes to the Financial Statements for the year ended 31 December 2025

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Summary of Significant Accounting Policies

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council.

The company qualifies as a small company as defined by section 280 of the Companies Act 2014 in respect of the financial year, and has applied the rules of the Small Companies Regime in accordance with section 280C of the Companies Act 2014.

Accounting Convention

The financial statements are prepared under the historical cost convention

Cash flow statement

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company,

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The change to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and Buildings freehold - 2% Straight Line

Fixtures, fittings and equipment - 20% reducing balance.

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changed in circumstances indicate the carrying value may not be recoverable.

Borrowing Costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted at the balance sheet date.

HARTE GIBBONS LTD.

**Notes to the Financial Statements
for the year ended 31 December 2025**

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Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the profit and loss account.

Ordinary Share Capital

The ordinary share capital of the company is presented as equity.

Profit before tax

multiplied by the standard rate of corporation tax
in the Republic of Ireland at 25.00% (2023 - 25.00%)

Current tax charge for the financial year (Note 5 (a))

HARTE GIBBONS LTD.

Notes to the Financial Statements for the year ended 31 December 2025

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Directors' current accounts (Note 12)

The financial statements were approved and authorised for issue by the board of directors on 26/2/2026

1.1. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Straight Line over 50 years
Fixtures, fittings and equipment	-	20% Reducing Balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

3. Continuing operations

The profit and loss account has been prepared on the basis that the company has only continuing operations in accordance with the Companies (Amendment) Acts, 1983 and 1986.

4. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging:		
Depreciation of tangible assets	<u>19,880</u>	<u>19,907</u>

5. Interest payable and similar charges

	2025	2024
	€	€
On bank loans and overdrafts	<u>10,054</u>	<u>17,189</u>

6. Directors' emoluments

There were no employees during the year apart from the directors.

Remuneration and other benefits	<u>25,000</u>	<u>30,000</u>
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HARTE GIBBONS LTD.

**Notes to the Financial Statements
for the year ended 31 December 2025**

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7.	Taxation	2025	2024
		€	€
	Current year taxation		
	Corporation Tax	34,742	34,092
		<u> </u>	<u> </u>

8.	Tangible assets	Land and buildings freehold	Fixtures, fittings equipment	Total
		€	€	€
	Cost			
	At 01/01/25	1,904,124	111,300	2,015,424
	Additions	50,000	-	50,000
	At 31 December 2025	<u>1,954,124</u>	<u>111,300</u>	<u>2,065,424</u>
	Depreciation			
	At 1 January 2025	532,429	110,746	643,175
	Charge for the year	19,772	108	19,880
	At 31 December 2025	<u>552,201</u>	<u>110,854</u>	<u>663,055</u>
	Net book values			
	At 31 December 2025	<u>1,401,923</u>	<u>446</u>	<u>1,402,369</u>
	At 31 December 2024	<u>1,371,695</u>	<u>554</u>	<u>1,372,249</u>

9.	Creditors: amounts falling due within one year	2025	2024
		€	€
	Creditors & Accrued Expenses	14,920	4,674
	Prepayments	-	-
	Corporation tax	33,106	34,090
	Directors' accounts	142,508	154,926
		<u>190,534</u>	<u>193,690</u>

HARTE GIBBONS LTD.

**Notes to the Financial Statements
for the year ended 31 December 2025**

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10. Creditors: amounts falling due after more than one year	2025	2024
	€	€
Bank loan	<u>263,293</u>	<u>304,420</u>
Loans		
Repayable between one and two years	54,000	59,000
Repayable between two and five years	175,000	180,000
Repayable in five years or more	<u>34,293</u>	<u>65,420</u>
	<u>263,293</u>	<u>304,420</u>
-		
11. Share capital	2025	2024
	€	€
Authorised equity		
2,000- Ordinary shares of €1.27 each	<u>2,539</u>	<u>2,539</u>
Allotted, called up and fully paid equity		
200- Ordinary shares of €1.27 each	<u>254</u>	<u>254</u>
-		
12. Reconciliation of movements in shareholders' funds	2025	2024
	€	€
Profit for the year	36,777	30,259
Opening shareholders' funds	<u>938,782</u>	<u>908,523</u>
	<u>975,559</u>	<u>938,782</u>
-		
13. Capital commitments	2025	2024
	€	€
Details of capital commitments at the accounting date are as follows:		
Contracted for but not provided in the financial statements	<u>665,000</u>	<u>-</u>

HARTE GIBBONS LTD.

**Notes to the Financial Statements
for the year ended 31 December 2025**

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14. Approval of financial statements

The financial statements were approved by the Board on 26/1/26 and signed on its behalf by

DENNIS GIBBONS
Director *Dennis Gibbons*

ANNE GIBBONS
Director *Anne Gibbons*