OM Properties (Limerick) Limited

Abridged Unaudited Financial Statements

for the financial year ended 31 December 2025

Company Number: 660030

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OM Properties (Limerick) Limited

DIRECTOR AND OTHER INFORMATION

Director	Eamonn O'Rahilly
Company Secretary	Goldenemly Limited
Company Number	660030
Registered Office	1 O'Curry Street Limerick
Accountants	Morrissey McCrann & Co Chartered Certified Accountants 1 O‘ Curry Street Limerick

OM Properties (Limerick) Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Eamonn O'Rahilly
Director

4 February 2026

OM Properties (Limerick) Limited
BALANCE SHEET
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	**12,364**	14,425
Current Assets			
Stocks	6	**19,242**	21,305
Debtors	7	**343,135**	298,156
Cash and cash equivalents		**88,171**	58,280
		450,548	377,741
Creditors: amounts falling due within one year	8	**(121,108)**	(96,784)
Net Current Assets		**329,440**	280,957
Total Assets less Current Liabilities		**341,804**	295,382
Capital and Reserves			
Called up share capital presented as equity		**100**	100
Retained earnings	9	**341,704**	295,282
Equity attributable to owners of the company		**341,804**	295,382

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of OM Properties (Limerick) Limited, state that -
(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 4 February 2026 and signed on its behalf by:

Eamonn O'Rahilly
Director

1. General Information

O.M. Properties (Limerick) Limited is a company limited by shares incorporated in the Republic of Ireland. Its registered office is 1 O'Curry Street, Limerick and its principal place of business is The Spotted Dog, Janesboro, Limerick. The nature of the company's operations is that of a public house. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance
The financial statements of the company for the financial year ended 31 December 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation
The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover
Turnover represents net sales to customers exclusive of Value Added Tax.

Tangible assets and depreciation
Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks
Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors
Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors
Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits
Short-term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period which the service is received.

OM Properties (Limerick) Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Taxation
Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants
Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Ordinary share capital
Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

3. Operating profit

	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	**2,061**	2,061
Government grants received	**(1,500)**	(15,500)

4. Employees

The average monthly number of employees, including director, during the financial year was 13, (2024 - 13).

5. Tangible assets

	Fixtures, fittings and equipment	**Total**
	€	**€**
Cost		
At 1 January 2025	16,486	16,486
At 31 December 2025	16,486	16,486
Depreciation		
At 1 January 2025	2,061	2,061
Charge for the financial year	2,061	2,061
At 31 December 2025	4,122	4,122
Net book value		
At 31 December 2025	**12,364**	**12,364**
At 31 December 2024	14,425	14,425

6. Stocks

	2025	2024
	€	€
Finished goods and goods for resale	**19,242**	21,305

The replacement cost of stock did not differ significantly from the figures shown.

7. Debtors

	2025	2024
	€	€
Other debtors	**316,945**	286,955
Taxation	**-**	2,826
Prepayments	**26,190**	8,375
	343,135	298,156

OM Properties (Limerick) Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

8. Creditors

Amounts falling due within one year	2025 €	2024 €
Trade creditors	**33,382**	32,015
Taxation	**41,971**	20,512
Director's current account (Note 11)	**23,246**	23,525
Accruals	**22,509**	20,732
	121,108	96,784

9. Profit and loss account

	2025 €	2024 €
At 1 January 2025	**295,282**	286,500
Profit for the financial year	**46,422**	8,782
At 31 December 2025	**341,704**	295,282

10. Capital commitments

The company had no material capital commitments at 31 December 2025.

11. Director's remuneration and transactions

	2025 €	2024 €
Remuneration	**44,296**	38,084

The following amounts are repayable to the director:

	2025 €	2024 €
Eamonn O'Rahilly	**23,246**	23,525

This amount is unsecured, interest free and repayable on demand.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 4 February 2026.