

Shepherd Security Limited
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2025

Shepherd Security Limited

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Shepherd Security Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2025

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Russell Atkinson
Director

9 February 2026

Shepherd Security Limited

BALANCE SHEET

as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	<u>221,750</u>	<u>230,109</u>
Current Assets			
Debtors	7	102,898	130,375
Cash and cash equivalents		143,938	169,115
		<u>246,836</u>	<u>299,490</u>
Creditors: amounts falling due within one year	8	<u>(20,874)</u>	<u>(8,946)</u>
Net Current Assets		<u>225,962</u>	<u>290,544</u>
Total Assets less Current Liabilities		<u>447,712</u>	<u>520,653</u>
Capital and Reserves			
Called up share capital presented as equity		38,093	38,093
Retained earnings		409,619	482,560
Shareholders' Funds		<u>447,712</u>	<u>520,653</u>

I as Director of Shepherd Security Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 9 February 2026 and signed on its behalf by:

Russell Atkinson
Director

Shepherd Security Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 31 December 2025

	Called up share capital €	Retained earnings €	Total €
At 1 January 2024	38,093	493,257	531,350
Loss for the financial year	-	(10,697)	(10,697)
At 31 December 2024	38,093	482,560	520,653
Loss for the financial year	-	(72,941)	(72,941)
At 31 December 2025	38,093	409,619	447,712

Shepherd Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

Shepherd Security Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Gables, Parnell Road, Bray, Co. Wicklow which is also the principal place of business of the company. The Company is principally engaged in the provision of static and mobile security services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Buildings	-	1% Straight line
Equipment	-	20% Straight line
Motor vehicles	-	20% Straight line
Website Development	-	33% Straight line

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Shepherd Security Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Profit and Loss Account in the period to which they relate.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	15,542	25,276
Loss/(profit) on disposal of tangible assets	3,183	-
Government grants received	-	(1,919)
	<u> </u>	<u> </u>

4. Employees

The average monthly number of employees, including director, during the financial year was as follows ;

	2025	2024
	Number	Number
Administration	2	2
Operatives	9	9
	<u> </u>	<u> </u>
	11	11
	<u> </u>	<u> </u>

5. Tax on loss

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 5 (b))	81	-
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in the Republic of Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
Loss taxable at 12.50%	(72,860)	(10,697)
	<u> </u>	<u> </u>
Loss before tax multiplied by the standard rate of corporation tax in the Republic of Ireland at 12.50% (2024 - 12.50%)	(9,108)	(1,337)
Effects of:		
Expenses not deductible for tax purposes	398	-
Capital allowances for period in excess of depreciation	(584)	1,092
Utilisation of tax losses	9,294	245
Deposit Interest	81	-
	<u> </u>	<u> </u>
Total tax charge for the financial year (Note 5 (a))	81	-
	<u> </u>	<u> </u>

Shepherd Security Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

6. Tangible assets	Buildings	Equipment	Motor vehicles	Website Development	Total
	€	€	€	€	€
Cost					
At 1 January 2025	203,836	62,724	193,615	2,500	462,675
Additions	-	-	19,106	-	19,106
Disposals	-	-	(19,871)	-	(19,871)
At 31 December 2025	<u>203,836</u>	<u>62,724</u>	<u>192,850</u>	<u>2,500</u>	<u>461,910</u>
Depreciation					
At 1 January 2025	18,343	59,094	153,479	1,650	232,566
Charge for the financial year	2,038	1,080	11,574	850	15,542
On disposals	-	-	(7,948)	-	(7,948)
At 31 December 2025	<u>20,381</u>	<u>60,174</u>	<u>157,105</u>	<u>2,500</u>	<u>240,160</u>
Net book value					
At 31 December 2025	<u>183,455</u>	<u>2,550</u>	<u>35,745</u>	<u>-</u>	<u>221,750</u>
At 31 December 2024	<u>185,493</u>	<u>3,630</u>	<u>40,136</u>	<u>850</u>	<u>230,109</u>
7. Debtors				2025	2024
				€	€
Trade debtors				90,303	114,220
Other debtors				6,813	6,813
Taxation				-	2,405
Prepayments				5,782	6,937
				<u>102,898</u>	<u>130,375</u>
8. Creditors				2025	2024
Amounts falling due within one year				€	€
Taxation				17,363	5,630
Other creditors				1,515	1,318
Accruals				1,996	1,998
				<u>20,874</u>	<u>8,946</u>
9. Pension costs - defined contribution					
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €15,611 (2024 - €23,211).					
10. Income Statement				2025	2024
				€	€
At 1 January 2025				482,560	493,257
Loss for the financial year				(72,941)	(10,697)
At 31 December 2025				<u>409,619</u>	<u>482,560</u>

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11. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2025.

12. Director's remuneration	2025	2024
	€	€
Remuneration	83,200	79,200

13. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

14. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 9 February 2026.