

Company registration number: 409676

John and Mary Byrne Limited
(Audit Exempt Company)*

Unaudited abridged financial statements
for the financial year ended 31 December 2025

*John and Mary Byrne Limited is a small company as defined by the Companies Act 2014 and is availing itself of the audit exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014. It also qualifies for the small company regime as per Section 280C of the Companies Act 2014.

John and Mary Byrne Limited

Contents

	Page
Directors responsibilities statement	1
Accountants report	2
Balance sheet	3 - 4
Notes to the abridged financial statements	5 - 9

John and Mary Byrne Limited

Directors responsibilities statement

These abridged financial statements have been extracted, pursuant to section 353 of the Companies Act 2014, from the statutory financial statements prepared under section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' Declaration on Unaudited Financial Statements

In relation to the statutory financial statements:

- The directors approve these statutory financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.
- The directors confirm that they have made available to Ifac, the company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31 December 2025.

John and Mary Byrne Limited

**Accountants' Report to the board of directors
on the Unaudited financial statements of John and Mary Byrne Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of John and Mary Byrne Limited for the financial year ended 31 December 2025.

Respective responsibilities of directors and accountants

As described on page 1 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of John and Mary Byrne Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) Compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

IFAC

The Brewery
Fairlane
Dungarvan
Co. Waterford

27 February 2026

John and Mary Byrne Limited

**Balance sheet
As at 31 December 2025**

		2025		2024	
	Note	€	€	€	€
Fixed assets					
Tangible assets	5	986,432		929,371	
Financial assets	6	60,000		60,000	
			1,046,432		989,371
Current assets					
Stocks	7	279,850		239,250	
Debtors	8	90,806		28,185	
Cash at bank and in hand		88,829		160,349	
			459,485		427,784
Creditors: amounts falling due within one year	9	(237,863)		(237,821)	
Net current assets			221,622		189,963
Total assets less current liabilities			1,268,054		1,179,334
Creditors: amounts falling due after more than one year	10	(424,587)		(471,413)	
Net assets			843,467		707,921
Capital and reserves					
Called up share capital presented as equity			100		100
Profit and loss account			843,367		707,821
Shareholders funds			843,467		707,921

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 Financial Reporting Standard applicable in the UK and Republic of Ireland'. The company qualifies for the small companies regime on the grounds that section 280C of the Companies Act 2014 is complied with.

John and Mary Byrne Limited

Balance sheet (continued)

As at 31 December 2025

We, as directors of John and Mary Byrne Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 27 February 2026 and signed on behalf of the board by:

John Byrne
Director

Mary Louise Byrne
Director

John and Mary Byrne Limited

Notes to the abridged financial statements Financial year ended 31 December 2025

1. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

John and Mary Byrne Limited

Notes to the abridged financial statements (continued) Financial year ended 31 December 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 12.5%	straight line
Long leasehold property	- 10%	straight line
Plant and machinery	- 12.5%	straight line
Motor vehicles	- 20%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Financial assets

Financial assets are initially recorded at cost, and subsequently stated at cost less any provision for diminution in value. Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Biological Assets are valued at cost. Agricultural Produce is valued at the lower of cost and estimated selling price less costs to complete and sell. Full provision has been made for damaged, deteriorated, obsolescent or unusable stocks. Where appropriate, cost is defined as being 60% for cattle, of the market value of animals bred on the farm or purchased as immature stock in accordance with agreed taxation procedures.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

John and Mary Byrne Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

2. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 6 (2024: 5).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	114,445	86,763
Social insurance costs	9,660	6,318
Other retirement benefit costs	4,452	124,274
	<u>128,557</u>	<u>217,355</u>

3. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	<u>20,886</u>	<u>13,579</u>

4. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	707,821	688,542
Profit for the financial year	135,546	19,279
At the end of the financial year	<u>843,367</u>	<u>707,821</u>

John and Mary Byrne Limited

Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025

5. Tangible assets

	Freehold property	Long leasehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Entitlements	Total
	€	€	€	€	€	€	€
Cost							
At 1 January 2025	567,222	884,004	513,894	-	33,120	36,313	2,034,553
Additions	-	61,957	54,970	1,313	-	-	118,240
Disposals	-	-	(27,059)	-	-	-	(27,059)
At 31 December 2025	<u>567,222</u>	<u>945,961</u>	<u>541,805</u>	<u>1,313</u>	<u>33,120</u>	<u>36,313</u>	<u>2,125,734</u>
Depreciation							
At 1 January 2025	51,232	606,882	377,635	-	33,120	36,313	1,105,182
Charge for the financial year	-	61,015	-	164	-	-	61,179
Disposals	-	-	(27,059)	-	-	-	(27,059)
At 31 December 2025	<u>51,232</u>	<u>667,897</u>	<u>350,576</u>	<u>164</u>	<u>33,120</u>	<u>36,313</u>	<u>1,139,302</u>
Carrying amount							
At 31 December 2025	<u>515,990</u>	<u>278,064</u>	<u>191,229</u>	<u>1,149</u>	<u>-</u>	<u>-</u>	<u>986,432</u>
At 31 December 2024	<u>515,990</u>	<u>277,122</u>	<u>136,259</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>929,371</u>

6. Financial assets

	Other investments other than loans	Total
	€	€
Cost		
At 1 January 2025 and 31 December 2025	<u>60,000</u>	<u>60,000</u>
Provision for diminution in value		
At 1 January 2025 and 31 December 2025	<u>-</u>	<u>-</u>
Carrying amount		
At 31 December 2025	<u>60,000</u>	<u>60,000</u>
At 31 December 2024	<u>60,000</u>	<u>60,000</u>

7. Stocks

	2025	2024
	€	€
Biological Assets	<u>279,850</u>	<u>239,250</u>

John and Mary Byrne Limited

**Notes to the abridged financial statements (continued)
Financial year ended 31 December 2025**

8. Debtors		2025	2024
		€	€
Trade debtors		90,806	28,185
		<u> </u>	<u> </u>
9. Creditors: amounts falling due within one year		2025	2024
		€	€
Amounts owed to credit institutions		76,914	76,914
Trade creditors		17,194	14,999
Other creditors including tax and social insurance		143,755	145,908
		<u> </u>	<u> </u>
		<u>237,863</u>	<u>237,821</u>
10. Creditors: amounts falling due after more than one year		2025	2024
		€	€
Amounts owed to credit institutions		424,587	471,413
		<u> </u>	<u> </u>
11. Directors transactions			
Directors Loan			
Name of director or other person	John & Mary Byrne		
		2025	2024
		€	€
At the start of the financial year		149,356	175,612
Advances made during the financial year		-	14,349
Amounts repaid during the financial year		(15,057)	(40,604)
		<u> </u>	<u> </u>
At the end of the financial year		<u>134,299</u>	<u>149,357</u>

12. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 27 February 2026.