
GRAPEVINE SOLUTIONS LIMITED

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

GRAPEVINE SOLUTIONS LIMITED

COMPANY INFORMATION

Directors	Philip Deane Terry Byrne
Company secretary	Philip Deane
Registered number	250627
Registered office	25 The Courtyard Kilcarbery Park Nangor Road Dublin 22
Accountants	OSK Audit Limited East Point Plaza East Point Dublin 3
Bankers	AIB 1 Main Street Lucan Co. Dublin

CONTENTS

	Page
Directors' responsibilities statement	1
Abridged statement of financial position	2 - 3
Notes to the abridged financial statements	4 - 9

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 30TH JUNE 2025

The directors are responsible for preparing the Directors' report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year giving a true and fair view of the state of affairs of the Company for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice in Ireland, including Financial Reporting Standards 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and promulgated by the institute of Chartered Accountants in Ireland and Irish law.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the Company for the financial year end date of the profit or loss of the company for that financial year and otherwise comply with the Companies Act 2014

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and comply with the Irish Companies Act 2014. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements as set out on 3 to 9.:

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the Company will continue in business.
- The directors confirm that they have made available to OSK Audit Limited all the Company's accounting records and provided all the information necessary for the compilation of the financial statements.
- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the Company for the for the year ended 30th June 2025.

GRAPEVINE SOLUTIONS LIMITED**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

		2025 €	2024 €
Fixed assets			
Tangible assets	6	17,591	9,323
		<u>17,591</u>	<u>9,323</u>
Current assets			
Debtors: amounts falling due within one year	7	371,677	276,804
Cash at bank and in hand	8	567,320	518,630
		<u>938,997</u>	<u>795,434</u>
Creditors: amounts falling due within one year	9	(407,151)	(307,400)
		<u>531,846</u>	<u>488,034</u>
Net current assets		<u>531,846</u>	<u>488,034</u>
Total assets less current liabilities		<u>549,437</u>	<u>497,357</u>
		<u>549,437</u>	<u>497,357</u>
Net assets excluding pension asset		<u>549,437</u>	<u>497,357</u>
Net assets		<u>549,437</u>	<u>497,357</u>
Capital and reserves			
Called up share capital presented as equity	10	8	8
Profit and loss account	11	549,429	497,349
Shareholders' funds		<u>549,437</u>	<u>497,357</u>

We, as directors of Grapevine Solutions Limited, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) We acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

GRAPEVINE SOLUTIONS LIMITED

ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025

The financial statements were approved and authorised for issue by the board:

Philip Deane
Director

Terry Byrne
Director

Date: 22 August 2025

The notes on pages 4 to 9 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

1. General information

The financial statements comprise of the Statement of income and retained earnings, the Statement of financial position and the related notes constitute the financial statements of Grapevine Solutions Limited for the financial year ended 30th June 2025.

Grapevine Solutions Limited is incorporated and registered in the Republic of Ireland (CRO number:25627).

The principle place of business of the company is 25 The Courtyard, Kilcarbery Park, Nangor Road, Dublin 22. The nature of the company's operations and its principal activities are set out in the Directors' report.

1.1 Statement of compliance

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" (FRS 102), applying Section 1A of that standard.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The following principal accounting policies have been applied:

2.2 Going concern

The directors have prepared budgets and cash flows for a period of at least twelve months from the date of the approval of the financial statements which demonstrate that there is no material uncertainty regarding the company's ability to meet its liabilities as they fall due, and to continue as a going concern. On this basis the directors consider it appropriate to prepare the financial statements on a going concern basis. Accordingly, these financial statements do not include any adjustments to the carrying amounts and classification of assets and liabilities that may arise if the company was unable to continue as a going concern.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

2. Accounting policies (continued)

2.5 Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied.

Deferred taxation is calculated on the differences between the company's taxable profits and the results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Full provision for deferred tax assets and liabilities is made at current tax rates on differences that arise between the recognition of gains and losses in the financial statements and their recognition in the tax computation, including differences arising on the revaluation of fixed assets.

Deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

The Company adds to the carrying amount of an item of fixed assets the cost of replacing part of such an item when that cost is incurred, if the replacement part is expected to provide incremental future benefits to the Company. The carrying amount of the replaced part is derecognised. Repairs and maintenance are charged to profit or loss during the period in which they are incurred.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	13%
------------------	---	-----

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025

2. Accounting policies (continued)

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Basic financial assets

Basic financial assets, which include trade and other receivables, cash and bank balances, are initially measured at their transaction price including transaction costs and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other receivables due with the operating cycle fall into this category of financial instruments.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors consider the accounting estimates and assumptions below to be its critical accounting estimates and judgements.

4. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	2	<i>2</i>
Staff	4	<i>4</i>
	6	<i>6</i>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

5. Directors' remuneration

	2025	2024
	€	€
Directors' emoluments	232,728	225,656
Company contributions to defined contribution pension schemes	24,000	64,000
	256,728	289,656

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025**

6. Tangible fixed assets

	Office equipment €
Cost or valuation	
At 1 July 2024	88,013
Additions	11,871
At 30th June 2025	<u>99,884</u>
Depreciation	
At 1 July 2024	78,690
Charge for the year on owned assets	3,603
At 30th June 2025	<u>82,293</u>
Net book value	
At 30th June 2025	<u>17,591</u>
<i>At 30th June 2024</i>	<u>9,323</u>

7. Debtors

	2025 €	2024 €
Trade debtors	315,970	220,378
Other debtors	-	1,948
Prepayments and accrued income	55,707	54,478
	<u>371,677</u>	<u>276,804</u>

8. Cash and cash equivalents

	2025 €	2024 €
Cash at bank and in hand	567,320	518,630
	<u>567,320</u>	<u>518,630</u>

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2025****9. Creditors: Amounts falling due within one year**

	2025 €	2024 €
Trade creditors	50,838	-
Corporation tax	50	-
Taxation and social insurance	109,577	94,773
Accruals and deferred income	246,686	212,627
	<u>407,151</u>	<u>307,400</u>

10. Share capital

	2025 €	2024 €
Authorised		
1,000,000 (2024 - 1,000,000) Ordinary shares of €1.27 each	<u>1,270,000.00</u>	<u>1,270,000.00</u>
Allotted, called up and fully paid		
6 (2024 - 6) Ordinary shares of €1.27 each	<u>7.62</u>	<u>7.62</u>

11. Reserves**Profit & loss account**

The profit and loss account represents cumulative gains and losses recognised in the Statement of Income and Retained Earnings, net of transfers to and from other reserves and dividends paid.

12. Post balance sheet events

There have been no significant events between the balance sheet date and the signing of these financial statements affecting the company, which would require an adjustment to or a disclosure in the financial statements.

13. Approval of financial statements

The board of directors approved these financial statements for issue on 22nd August 2025