

Registration number 541638

**T J SHEEHAN PRODUCE LIMITED**

**Abridged accounts**

**for the financial year ended 30 April 2025**

# T J SHEEHAN PRODUCE LIMITED

## Directors and other information

Directors	TIMOTHY SHEEHAN LESLEY SHEEHAN
Secretary	TIMOTHY SHEEHAN
Company number	541638
Registered office	MALLOW ROAD CASTLETOWNROCHE CO. CORK.
Accountants	KIERAN MURPHY ACCOUNTANT CHARTERED ACCOUNTANT UNIT 1A MARKET SQUARE O' BRIEN STREET MALLOW CO. CORK
Business address	MALLOW ROAD CASTLETOWNROCHE CO. CORK.
Bankers	AIB BANK PEARSE SQUARE FERMOY CO. CORK
Solicitors	RONAN DALY JERMYN SOLICITORS 2 PARK PLACE CITY GATE PARK MAHON POINT CORK

**T J SHEEHAN PRODUCE LIMITED**

**Directors' report  
for the financial year ended 30 April 2025**

**Extract from Directors report in accordance with section 329 of the Companies Act 2014  
Directors and their interests in Shares of the Company**

The directors who served during the year and their interests in the company are as stated below:

	<b>Ordinary shares</b>	
	<b>30/04/25</b>	<b>01/05/24</b>
TIMOTHY SHEEHAN	50	50
LESLEY SHEEHAN	50	50

**T J SHEEHAN PRODUCE LIMITED**

**Accountants' report on the unaudited financial statements to the directors of  
T J SHEEHAN PRODUCE LIMITED**

We have compiled the financial statements for the financial year ended 30 April 2025 set out on pages 3 to 9.

**Respective responsibilities of directors and accountants**

As described on page 2 the directors are responsible for ensuring that the company maintains proper books of account and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies Acts 1963 to 2014. You are responsible for deciding, on an annual basis, whether the company is entitled to avail of the exemption from statutory audit in accordance with Chapter 15 of Part 6 of the Companies Act 2014.

It is our responsibility to compile the financial statements of T J SHEEHAN PRODUCE LIMITED from the accounting records, information and explanations supplied to us by the company.

**Scope of work**

We have compiled the financial statements in accordance with the ICAI Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" - M14 - from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

PP KIERAN MURPHY

**KIERAN MURPHY ACCOUNTANT  
CHARTERED ACCOUNTANT  
UNIT 1A MARKET SQUARE  
O' BRIEN STREET  
MALLOW  
CO. CORK**

**Date: 23 March 2026**

# T J SHEEHAN PRODUCE LIMITED

## Statement of Financial Position as at 30 April 2025

		2025		2024	
	Notes	€	€	€	€
<b>Fixed assets</b>					
Tangible assets	12		2,398,144		2,419,965
<b>Current assets</b>					
Stocks		10,320		24,512	
Debtors		86,340		27,707	
Cash at bank and in hand		4,506		2	
		101,166		52,221	
<b>Creditors: amounts falling due within one year</b>	11	(196,686)		(180,409)	
<b>Net current Assets</b>			(95,520)		(128,188)
<b>Total assets less current liabilities</b>			2,302,624		2,291,777
<b>Creditors: amounts falling due after more than one year</b>			(1,806,042)		(1,862,370)
<b>Accruals and deferred income</b>			(17,819)		(21,668)
			478,763		407,739
<b>Net assets</b>			478,763		407,739
<b>Capital and reserves</b>					
Called up share capital presented as equity	5		100		100
Profit and loss account	6		478,663		407,639
<b>Shareholders' funds</b>	7		478,763		407,739

The directors have taken advantage of the abridged disclosure exemptions conferred by Sections 352 and 353 of the Companies Act, 2014 on the grounds that the company is entitled to the benefit of those exemptions as a small company.

The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014 on the grounds that it complies with the requirements of section 358 of that Act. The directors confirm that they have not received a notice requesting an audit in accordance with section 334(1) and 334(2) of the Companies Act 2014. As set out on page 2 the directors acknowledge the obligation of the company to keep proper books of account, prepare financial statements which give a true and fair view of the state of affairs of the company at the financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Acts 1963 to 2014 and all Regulations to be construed as one with those Acts.

**TIMOTHY SHEEHAN**  
Director

**LESLEY SHEEHAN**  
Director                      23 March 2026

The notes on pages 4 to 9 form an integral part of these financial statements.

# T J SHEEHAN PRODUCE LIMITED

## Notes to the abridged financial statements for the financial year ended 30 April 2025

### 1. Statement of accounting policies

The accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### 1.1. Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention modified to include certain items at fair value. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland issued by the Financial Reporting Council and promulgated by the Institute of Chartered Accountants in Ireland.

#### 1.2. General Information

The legal form of the company is that of limited company. The country of incorporation is Ireland.. The address of the registered office and the business address of the company is Mallow Road, Castletownroche, Co. Cork.

#### Statement of Compliance

The financial statements have been prepared in accordance with FRS 102 "The financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

#### Currency

The financial statements have been presented in EURO (€) which is also the functional currency of the company.

#### 1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.4. Tangible fixed assets and depreciation

##### Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Plant and machinery	-	12.5% Written Down Value
Motor vehicles	-	20% Written Down Value

#### 1.5. Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

#### 1.6. Leasing

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

#### 1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**T J SHEEHAN PRODUCE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

..... continued

**2. Employees**

**Number of employees**

	2025	2024
The average monthly numbers of employees (including the directors) during the year were:		
Management	2	2
Labourers	4	4
	6	6

**Employment costs**

	2025	2024
	€	€
Employees Gross Wages	62,414	82,244
Social welfare costs	5,708	7,335
Directors Wages	33,045	31,110
	101,167	120,689

**3. Transactions with directors**

	2025	2024
	€	€
Directors Wages	33,045	31,110
Directors Travel	4,348	5,070
	37,393	36,180

The following directors provided interest free loans to the company during the year. The movements on these loans are as follows:

	Amount Owing 30 April 2025	Amount Owing 30 April 2024	Maximum in year
TJ Sheehan	822,369	845,157	845,157
Lesley Sheehan	822,369	845,157	845,157
	1,644,738	1,690,314	1,690,314

**4. Directors and their interests**

As shown in the Directors report.

**T J SHEEHAN PRODUCE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

..... continued

<b>5.</b>	<b>Called up share capital presented as equity</b>	<b>2025</b>	<b>2024</b>
		€	€
	<b>Authorised equity</b>		
	100,000 Ordinary shares of €1 each	100,000	100,000
	<b>Allotted, called up and fully paid equity</b>	<u>100</u>	<u>100</u>
	100 Ordinary shares of €1 each	<u>100</u>	<u>100</u>
	<b>Presented as follows:</b>		
	Called up share capital presented as equity	<u>100</u>	<u>100</u>
		<u>100</u>	<u>100</u>

<b>6.</b>	<b>Equity Reserves</b>	<b>30 April 2025</b>	<b>30 April 2024</b>
		€	€
	<b>At the beginning of the financial year</b>	407,639	384,920
	Profit / (Loss) for the financial year	71,024	22,719
	<b>At the end of the financial year</b>	<u>478,663</u>	<u>407,639</u>

<b>7.</b>	<b>Reconciliation of movements in shareholders' funds</b>	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
		€	€	€
	At beginning of financial year	100	407,639	407,739
	Profits/(Loss) for the financial year	-	71,024	71,024
	At end of financial year	<u>100</u>	<u>478,663</u>	<u>478,763</u>

<b>In respect of prior year</b>				
		<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
		€	€	€
	At beginning of financial year	100	384,920	385,020
	Profits/(Losses) for the financial year	-	22,719	22,719
	At end of financial year	<u>100</u>	<u>407,639</u>	<u>407,739</u>

**T J SHEEHAN PRODUCE LIMITED**

**Notes to the abridged financial statements  
for the financial year ended 30 April 2025**

..... continued

**8. Related party transactions**

*Ultimate Controlling Party*

Timothy Sheehan and Lesley Sheehan are considered to be the company's ultimate controlling parties as they hold 50% each (prior year 50% each) of the ordinary share capital of the company.

*Key management Personal compensation*

The directors remuneration disclosed in note 2 represents the total compensation paid to key management personnel.

*Other related party transactions*

All the other related party transactions are disclosed under Directors remuneration and transactions notes 3 and note 4.

**9. Post balance sheet events**

There are no material post balance sheet events.

**10. Approval of financial statements**

The financial statements were approved by the Board on 23 March 2026 and signed on its behalf by

**TIMOTHY SHEEHAN**  
Director

**LESLEY SHEEHAN**  
Director