
AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

UNAUDITED

ABRIDGED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

COMPANY INFORMATION

Director	Leona Farrelly
Company secretary	Margaret Gray (resigned 13 February 2025) Gareth Gray (appointed 13 February 2025)
Registered number	666004
Registered office	Jack's Railway Bar Rockfield Road Kells Co. Meath A82 WF74
Accountants	Woods and Partners Limited Chartered Accountants Cannon Street Kells Co. Meath
Bankers	Bank of Ireland 11 Market Square Navan Co. Meath

AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

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AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED FINANCIAL
STATEMENTS OF AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR
FOR THE YEAR ENDED 30 JUNE 2025**

In order to assist you to fulfil your duties under the Companies Act 2014, we have compiled the financial statements of Augur Gray Limited T / A Jack's Railway Bar for the year ended 30 June 2025 which comprise the Statement of Financial Position and the related notes from the Company's accounting records and from information and explanations you have given us.

This report is made solely to the director of Augur Gray Limited T / A Jack's Railway Bar in accordance with the terms of our engagement letter dated 16 January 2024. Our work has been undertaken solely so that we might compile the financial statements of Augur Gray Limited T / A Jack's Railway Bar that we have been engaged to compile, report to the Company's Director that we have done so and state those matters that we have agreed to state to the director of Augur Gray Limited T / A Jack's Railway Bar in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Augur Gray Limited T / A Jack's Railway Bar and its director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Statement of Financial Position as at 30 June 2025 your duty to ensure that Augur Gray Limited T / A Jack's Railway Bar has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2014 of Augur Gray Limited T / A Jack's Railway Bar. You consider that Augur Gray Limited T / A Jack's Railway Bar is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the financial statements of Augur Gray Limited T / A Jack's Railway Bar. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Woods and Partners Limited

Chartered Accountants
Cannon Street
Kells
Co. Meath
18 February 2026

AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

**ABRIDGED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2025**

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	4	1,245,093	1,155,470
		<u>1,245,093</u>	<u>1,155,470</u>
Current assets			
Stocks		61,570	61,570
Debtors		64,369	59,880
Cash at bank and in hand		23,718	9,434
		<u>149,657</u>	<u>130,884</u>
Creditors: amounts falling due within one year	5	(430,847)	(356,623)
Net current liabilities		<u>(281,190)</u>	<u>(225,739)</u>
Total assets less current liabilities		<u>963,903</u>	<u>929,731</u>
Creditors: amounts falling due after more than one year	6	(500,000)	(500,000)
Net assets		<u><u>463,903</u></u>	<u><u>429,731</u></u>
Capital and reserves			
Called up share capital presented as equity		100	100
Revaluation reserve		450,000	450,000
Profit and loss account		13,803	(20,369)
Shareholders' funds		<u><u>463,903</u></u>	<u><u>429,731</u></u>

AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

**ABRIDGED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2025**

I, as director of Augur Gray Limited T / A Jack's Railway Bar, state that:

(a) these financial statements have been prepared in accordance with the small companies regime.

(b) the Company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.

(c) the Company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied.

(d) the members of the Company have not served a notice on the Company under section 334(1) in accordance with section 334(2).

(e) I acknowledge the Company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the state of the assets, liabilities and financial position of the Company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the Company.

(f) the Company has relied on the specific exemptions contained in section 352 of the Companies Act 2014; the Company has done so on the grounds that it is entitled to the benefit of that exemption as a small Company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

The financial statements were approved:

Leona Farrelly
Director

Date: 18 February 2026

The notes on pages 4 to 10 form part of these financial statements.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

1. General information

These abridged financial statements comprising the abridged Statement of financial position and the related notes constitute the individual financial statements of Augur Gray Limited T / A Jack's Railway Bar for the financial year ended 30 June 2025.

Augur Gray Limited T / A Jack's Railway Bar is a private company limited by shares, incorporated in the Republic of Ireland with registered number 666004. The Registered Office is Rockfield Road, Kells, Co. Meath, which is also the principal place of business of the company. The principal activity of the company continued to be that of provision of food and drink services.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the requirements and the Companies Act 2014. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The financial statements have been prepared in Euro (€) which is the functional currency of the company.

The following principal accounting policies have been applied:

2.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Bar equipment	-	12.5%	Reducing balance
Kitchen equipment	-	12.5%	Reducing balance
Premises improvements	-	7.5%	Straight line
Catering equipment	-	12.5%	Reducing balance
Motor vehicles	-		
Fixtures and fittings	-	12.5%	Reducing balance
Office equipment	-	12.5%	Reducing balance
Computer equipment	-		
Coldroom	-	12.5%	Reducing balance

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.10 Financial instruments

The Company has elected to apply the provisions of Section 11 "Basic Financial Instruments" of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Company's Statement of Financial Position when the Company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Discounting is omitted where the effect of discounting is immaterial. The Company's cash and cash equivalents, trade and most other debtors due with the operating cycle fall into this category of financial instruments.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset's original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans and other loans are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

2. Accounting policies (continued)

2.10

Financial instruments (continued)

present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Debt instruments are subsequently carried at their amortised cost using the effective interest rate method.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Employees

The average monthly number of employees, including the director, during the year was as follows:

	2025 No.	2024 No.
Employees	14	12

4. Tangible fixed assets

	Bar Equipment €	Kitchen Equipment €	Premises Improvements €	Catering Equipment €	Property, Plant and Equipment €
Cost or valuation					
At 1 July 2024	19,244	28,945	145,773	7,100	967,800
Additions	253	32,502	57,196	-	12,903
At 30 June 2025	19,497	61,447	202,969	7,100	980,703
Depreciation					
At 1 July 2024	3,736	7,346	19,078	2,393	-
Charge for the year on owned assets	1,970	6,763	15,223	588	-
At 30 June 2025	5,706	14,109	34,301	2,981	-
Net book value					

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

4. Tangible fixed assets (continued)

At 30 June 2025	13,791	47,338	168,668	4,119	980,703
<i>At 30 June 2024</i>	<i>15,508</i>	<i>21,599</i>	<i>126,695</i>	<i>4,707</i>	<i>967,800</i>
	Fixtures and fittings €	Office equipment €	Computer equipment €	Cold Room €	Total €
Cost or valuation					
At 1 July 2024	18,111	1,925	-	6,200	1,195,098
Additions	15,266	-	400	-	118,520
At 30 June 2025	33,377	1,925	400	6,200	1,313,618
Depreciation					
At 1 July 2024	4,719	310	-	2,046	39,628
Charge for the year on owned assets	3,582	202	50	519	28,897
At 30 June 2025	8,301	512	50	2,565	68,525
Net book value					
At 30 June 2025	25,076	1,413	350	3,635	1,245,093
<i>At 30 June 2024</i>	<i>13,392</i>	<i>1,615</i>	<i>-</i>	<i>4,154</i>	<i>1,155,470</i>

AUGUR GRAY LIMITED T / A JACK'S RAILWAY BAR

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Creditors: Amounts falling due within one year

	2025	2024
	€	€
Overdrafts owed to credit institutions	30,025	25,515
Other loans	29,638	46,677
Trade creditors	130,170	100,792
Corporation tax	8,494	-
Taxation and social insurance	194,250	169,123
Other creditors	33,205	7,961
Accruals	5,065	6,555
	430,847	356,623

6. Creditors: Amounts falling due after more than one year

	2025	2024
	€	€
Other creditors	500,000	500,000
	500,000	500,000

7. Creditors: Amounts falling due after more than one year

First Citizen Finance DAC holds a fixed and floating charge over the present and future property, undertakings and assets of Augur Gray Limited. This charge was registered on 9 July 2025.

8. Related party transactions

At the year end the related party balance represents an amount owed by the company to the director Ms. Leona Farrelly of €27,236 (2024: €1,324).

9. Post balance sheet events

On 7 July 2025, the property held by Augur Gray Limited was transferred to Augur Gray Holdings Limited.

10. Approval of financial statements

The director approved these financial statements for issue on 18 February 2026