

SLG Road Safety Limited
Filleted Financial Statements
31 March 2025

SLG Road Safety Limited

Statement of Financial Position

31 March 2025

	Note	2025 €	2024 €
Fixed assets			
Tangible assets	5	385,963	382,623
Current assets			
Stocks		45,984	32,000
Debtors	6	384,625	417,929
Cash at bank and in hand		90,043	82,728
		<u>520,652</u>	<u>532,657</u>
Creditors: amounts falling due within one year	7	<u>101,284</u>	<u>189,321</u>
Net current assets		<u>419,368</u>	<u>343,336</u>
Total assets less current liabilities		805,331	725,959
Creditors: amounts falling due after more than one year	8	<u>33,382</u>	<u>61,638</u>
Net assets		<u>771,949</u>	<u>664,321</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>771,849</u>	<u>664,221</u>
Shareholders funds		<u>771,949</u>	<u>664,321</u>

I, as director of SLG Road Safety Limited state that:

- a) The company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014.
- b) The company is availing itself of the exemption on the grounds that section 358 of the Companies Act 2014 is complied with;
- c) No notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company; and
- d) I acknowledge the obligations of the company under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company.
- e) The company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014.

The statement of financial position
continues on the following page.

The notes on pages 3 to 6 form part of these financial statements.

SLG Road Safety Limited

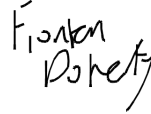
Statement of Financial Position *(continued)*

31 March 2025

These financial statements were approved by the board of directors and authorised for issue on 17 December 2025, and are signed on behalf of the board by:



Mr P Griffin
Director



Mr F Doherty
Director

Company registration number: 579250

The notes on pages 3 to 6 form part of these financial statements.

SLG Road Safety Limited

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The company is a private company limited by shares, registered in Ireland. The address of the registered office is Corgary, Ballybofey, Lifford, Donegal.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

SLG Road Safety Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	4% straight line
Plant and machinery	-	20% reducing balance
Fixtures and fittings	-	20% reducing balance
Motor vehicles	-	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Finance leases and hire purchase contracts

Assets held under finance leases and hire purchase contracts are recognised in the statement of financial position as assets and liabilities at the lower of the fair value of the assets and the present value of the minimum lease payments, which is determined at the inception of the lease term. Any initial direct costs of the lease are added to the amount recognised as an asset.

Lease payments are apportioned between the finance charges and reduction of the outstanding lease liability using the effective interest method. Finance charges are allocated to each period so as to produce a constant rate of interest on the remaining balance of the liability.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 24 (2024: 24).

SLG Road Safety Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

5. Tangible assets

	Freehold property €	Plant and machinery €	Fixtures and fittings €	Motor vehicles €	Total €
Cost					
At 1 April 2024	5,629	361,771	117,726	171,024	656,150
Additions	–	103,340	–	18,669	122,009
Disposals	–	(2,250)	–	(34,293)	(36,543)
At 31 March 2025	<u>5,629</u>	<u>462,861</u>	<u>117,726</u>	<u>155,400</u>	<u>741,616</u>
Depreciation					
At 1 April 2024	225	133,387	93,076	46,839	273,527
Charge for the year	225	66,269	4,796	23,963	95,253
Disposals	–	(1,873)	–	(11,254)	(13,127)
At 31 March 2025	<u>450</u>	<u>197,783</u>	<u>97,872</u>	<u>59,548</u>	<u>355,653</u>
Carrying amount					
At 31 March 2025	<u>5,179</u>	<u>265,078</u>	<u>19,854</u>	<u>95,852</u>	<u>385,963</u>
At 31 March 2024	<u>5,404</u>	<u>228,384</u>	<u>24,650</u>	<u>124,185</u>	<u>382,623</u>

6. Debtors

	2025 €	2024 €
Trade debtors	303,399	309,660
Other debtors	81,226	108,269
	<u>384,625</u>	<u>417,929</u>

7. Creditors: amounts falling due within one year

	2025 €	2024 €
Bank loans and overdrafts	20,843	37,988
Trade creditors	18,972	53,712
Social security and other taxes	26,273	47,708
Other creditors	35,196	49,913
	<u>101,284</u>	<u>189,321</u>

8. Creditors: amounts falling due after more than one year

	2025 €	2024 €
Other creditors	<u>33,382</u>	<u>61,638</u>

SLG Road Safety Limited

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

9. Directors' advances, credits and guarantees

During the year a director withdrew €4,104 from the company. The balance owed to the director at 31 March 2025 was €757 (2024: €4,860).