

Company Number: 738994

Leonard Gildea Chartered Quantity Surveyors Limited

Abridged Unaudited Financial Statements

for the financial year ended 30 June 2025

Leonard Gildea Chartered Quantity Surveyors Limited

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Leonard Gildea Chartered Quantity Surveyors Limited

DIRECTOR AND OTHER INFORMATION

Director	Leonard Gildea
Company Secretary	Odhran Byrne-Gildea
Company Number	738994
Registered Office and Business Address	13 Oakfield Park Ballydoogan Sligo F91 E54A
Accountants	Cummins Accountancy & Advisory Limited Cois Inbhear Markievicz Road Rathquarter F91 D304
Bankers	AIB Stephen Street Sligo

Leonard Gildea Chartered Quantity Surveyors Limited

DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 30 June 2025

The director made the following statement in respect of the unaudited financial statements:

"General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable him to ensure that the financial statements and Director's Report comply with the Companies Act 2014. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Statement of Financial Position and the related notes:

The director approves these financial statements and confirms that he is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that he has made available to Cummins Accountancy & Advisory Limited, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of his knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 June 2025."

Signed on behalf of the board

Leonard Gildea
Director

13 March 2026

Leonard Gildea Chartered Quantity Surveyors Limited

STATEMENT OF FINANCIAL POSITION

as at 30 June 2025

	Notes	2025 €	2024 €
Non-Current Assets			
Intangible assets	6	430,833	485,833
Tangible assets	7	58,152	7,889
Non-Current Assets		488,985	493,722
Current Assets			
Receivables	8	42,231	16,599
Cash at bank and in hand		201,181	222,471
		243,412	239,070
Payables: amounts falling due within one year	9	(498,402)	(556,387)
Net Current Liabilities		(254,990)	(317,317)
Total Assets less Current Liabilities		233,995	176,405
Equity			
Called up share capital presented as equity		100	100
Retained earnings	10	233,895	176,305
Shareholders' Funds		233,995	176,405

I as Director of Leonard Gildea Chartered Quantity Surveyors Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 13 March 2026 and signed on its behalf by:

Leonard Gildea
Director

Leonard Gildea Chartered Quantity Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

Leonard Gildea Chartered Quantity Surveyors Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 738994. The registered office of the company is 13 Oakfield Park, Ballydoogan, Sligo, F91 E54A which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Revenue

Revenue comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Goodwill

Purchased goodwill arising on the acquisition of a business represents the excess of the acquisition cost over the fair value of the identifiable net assets when they were acquired. Purchased goodwill is capitalised in the Statement of Financial Position and amortised on a straight line basis over its economic useful life of 10 years, which is estimated to be the period during which benefits are expected to arise. On disposal of a business any goodwill not yet amortised is included in determining the profit or loss on sale of the business.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other receivables

Trade and other receivables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other payables

Trade and other payables are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Leonard Gildea Chartered Quantity Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the financial year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Income Statement.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	8,468	1,127
Amortisation of goodwill	55,000	64,167
Government grants received	(39,500)	(12,253)
	<u><u> </u></u>	<u><u> </u></u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	2,011	-
	<u><u> </u></u>	<u><u> </u></u>

5. Employees

The average monthly number of employees, including director, during the financial year was 7, (2024 - 6).

	2025	2024
	Number	Number
Administrative	6	5
Management	1	1
	<u><u> </u></u>	<u><u> </u></u>
	7	6
	<u><u> </u></u>	<u><u> </u></u>

Leonard Gildea Chartered Quantity Surveyors Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Intangible assets

	Goodwill €	Total €
Cost		
At 1 July 2024	550,000	550,000
At 30 June 2025	550,000	550,000
Provision for diminution in value		
At 1 July 2024	64,167	64,167
Charge for financial year	55,000	55,000
At 30 June 2025	119,167	119,167
Net book value		
At 30 June 2025	430,833	430,833
At 30 June 2024	485,833	485,833

7. Tangible assets

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 1 July 2024	9,016	-	9,016
Additions	45,113	13,618	58,731
At 30 June 2025	54,129	13,618	67,747
Depreciation			
At 1 July 2024	1,127	-	1,127
Charge for the financial year	6,766	1,702	8,468
At 30 June 2025	7,893	1,702	9,595
Net book value			
At 30 June 2025	46,236	11,916	58,152
At 30 June 2024	7,889	-	7,889

8. Receivables

	2025 €	2024 €
Trade receivables	22,100	12,100
Taxation	20,131	4,499
	42,231	16,599

9. Payables
Amounts falling due within one year

	2025 €	2024 €
Taxation	101,646	64,415
Director's current account	382,207	488,972
Accruals	14,549	3,000
	498,402	556,387

Leonard Gildea Chartered Quantity Surveyors Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

10. Income Statement

	2025	2024
	€	€
At 1 July 2024	176,305	-
Profit for the financial year	57,590	176,305
	<hr/>	<hr/>
At 30 June 2025	233,895	176,305
	<hr/> <hr/>	<hr/> <hr/>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board on 13 March 2026.