

Michael Courtney Diesel Engineering Services Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

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CONTENTS

	Page
Balance Sheet	3 - 4
Notes to the Financial Statements	5 - 8

Michael Courtney Diesel Engineering Services Limited
BALANCE SHEET
as at 30 April 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	5	<u>360,006</u>	<u>438,510</u>
Current Assets			
Stocks	6	50,000	50,000
Debtors	7	164,952	143,337
Cash and cash equivalents		<u>1,127,034</u>	<u>826,363</u>
		<u>1,341,986</u>	<u>1,019,700</u>
Creditors: amounts falling due within one year	8	<u>(600,209)</u>	<u>(413,107)</u>
Net Current Assets		<u>741,777</u>	<u>606,593</u>
Total Assets less Current Liabilities		<u>1,101,783</u>	<u>1,045,103</u>
Capital and Reserves			
Called up share capital presented as equity		3,301	3,301
Other reserves	9	6,857	6,857
Retained earnings		<u>1,091,625</u>	<u>1,034,945</u>
Equity attributable to owners of the company		<u>1,101,783</u>	<u>1,045,103</u>

Michael Courtney Diesel Engineering Services Limited

BALANCE SHEET

as at 30 April 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Michael Courtney Diesel Engineering Services Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

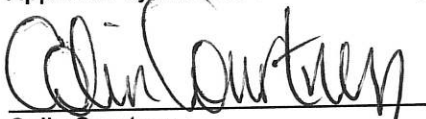
(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

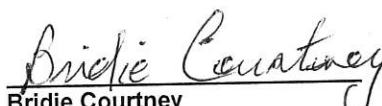
(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 27 January 2026 and signed on its behalf by:


Colin Courtney
Director


Bridie Courtney
Director

Michael Courtney Diesel Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Michael Courtney Diesel Engineering Services Limited is a company limited by shares incorporated in Ireland. Bailieborough Road, Shercock, Co. Cavan is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	10% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Reducing Balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Michael Courtney Diesel Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Operating profit	40,300	50,173
Depreciation of tangible assets	-	2,771
(Profit)/loss on disposal of tangible assets	339	(1,628)
Loss/(profit) on foreign currencies	<u>339</u>	<u>(1,628)</u>

4. Employees

The average monthly number of employees, including directors, during the financial year was 9, (2024 - 11).

	2025	2024
	Number	Number
Administration and Distribution	<u>9</u>	<u>11</u>

5. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 May 2024	145,782	912,418	36,426	96,590	1,191,216
Additions	-	(38,204)	-	-	(38,204)
At 30 April 2025	<u>145,782</u>	<u>874,214</u>	<u>36,426</u>	<u>96,590</u>	<u>1,153,012</u>
Depreciation					
At 1 May 2024	55,075	633,239	33,019	31,373	752,706
Charge for the financial year	2,458	24,097	342	13,403	40,300
At 30 April 2025	<u>57,533</u>	<u>657,336</u>	<u>33,361</u>	<u>44,776</u>	<u>793,006</u>
Net book value					
At 30 April 2025	<u>88,249</u>	<u>216,878</u>	<u>3,065</u>	<u>51,814</u>	<u>360,006</u>
At 30 April 2024	<u>90,707</u>	<u>279,179</u>	<u>3,407</u>	<u>65,217</u>	<u>438,510</u>

Michael Courtney Diesel Engineering Services Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

6. Stocks		2025	2024
		€	€
Finished goods and goods for resale		<u>50,000</u>	<u>50,000</u>
The replacement cost of stock did not differ significantly from the figures shown.			
7. Debtors		2025	2024
		€	€
Trade debtors		134,990	120,320
Taxation		8,597	3,792
Prepayments		13,865	11,725
Customs & Excise - TAN		7,500	7,500
		<u>164,952</u>	<u>143,337</u>
8. Creditors		2025	2024
Amounts falling due within one year		€	€
Trade creditors		304,638	209,589
Taxation		83,058	67,867
Directors' current accounts (Note 10)		169,094	92,548
Other creditors		29,238	29,238
Accruals		14,181	13,865
		<u>600,209</u>	<u>413,107</u>
9. Income Statement			
		Profit and loss account	Capital redemption reserve
		€	€
At 1 May 2024		1,034,945	6,857
Profit for the financial year		56,680	-
		<u>1,091,625</u>	<u>6,857</u>
At 30 April 2025		<u>1,091,625</u>	<u>6,857</u>
10. Directors' remuneration and transactions		2025	2024
		€	€
Remuneration		69,298	79,786
Pension contributions		12,000	11,000
		<u>81,298</u>	<u>90,786</u>
The following amounts are repayable to the directors:			
		2025	2024
		€	€
Colin Courtney		95,276	18,730
Bridie Courtney		73,818	73,818
		<u>169,094</u>	<u>92,548</u>
11. Post-Balance Sheet Events			
There have been no significant events affecting the company since the year end.			

Michael Courtney Diesel Engineering Services Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27 January 2026.