

**Company Number: 235813**

**Glenbruff Limited**

**Abridged Unaudited Financial Statements  
for the financial year ended 31 October 2025**

**Glenbruff Limited**  
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**Glenbruff Limited**  
**Director and Other Information**

<b>Director</b>	Patrick Cagney
<b>Company Secretary</b>	Martin Cagney
<b>Company Number</b>	235813
<b>Registered Office</b>	Glenbruff Limited Ballyagran Killmallock Limerick
<b>Business Address</b>	Glenbruff Limited Ballyagran Killmallock Limerick
<b>Accountants</b>	Gaule Bermingham & Co Ltd T/A Gaule Bermingham & Co Certified Public Accountants 61 O'Connell Street Limerick Republic of Ireland

**Glenbruff Limited**  
**Director's Responsibilities Statement**  
for the financial year ended 31 October 2025

The director made the following statement in respect of the unaudited financial statements:

**"General responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director has elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Director's declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Gaule Bermingham & Co Ltd, (Certified Public Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 October 2025."

**Signed on behalf of the board**

**Martin Cagney**  
Company Secretary

16 January 2026

**Patrick Cagney**  
Director

16 January 2026

**Glenbruff Limited**  
**Balance Sheet**  
as at 31 October 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	6	<u>104,691</u>	<u>93,850</u>
<b>Current Assets</b>			
Debtors	7	45,424	40,445
Investments	8	3,174	3,174
Cash and cash equivalents		<u>120,742</u>	<u>97,010</u>
		<b>169,340</b>	<b>140,629</b>
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(127,085)</u>	<u>(143,500)</u>
<b>Net Current Assets/(Liabilities)</b>		<u><b>42,255</b></u>	<u>(2,871)</u>
<b>Total Assets less Current Liabilities</b>		<u><b>146,946</b></u>	<u><b>90,979</b></u>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		127	127
Retained earnings		<u>146,819</u>	<u>90,852</u>
<b>Equity attributable to owners of the company</b>		<u><b>146,946</b></u>	<u><b>90,979</b></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

I as Director of Glenbruff Limited, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) I acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- (e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 16 January 2026 and signed on its behalf by:**

**Martin Cagney**  
**Company Secretary**

**Patrick Cagney**  
**Director**

**Glenbruff Limited**  
**Reconciliation of Shareholders' Funds**  
as at 31 October 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 November 2023</b>	127	85,039	85,166
Profit for the financial year	-	5,813	5,813
<b>At 31 October 2024</b>	127	90,852	90,979
Profit for the financial year	-	55,967	55,967
<b>At 31 October 2025</b>	<b>127</b>	<b>146,819</b>	<b>146,946</b>

**Glenbruff Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 31 October 2025

**1. General Information**

Glenbruff Limited is a company limited by shares incorporated in Ireland. The registered office of the company is Glenbruff Limited, Ballyagran, Killmallock, Limerick. The principally engaged in the provision of Haulage services. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

**2. Summary of Significant Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**Statement of compliance**

The financial statements of the company for the year ended 31 October 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

**Turnover**

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

**Tangible assets and depreciation**

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	12.5% Straight Line
Plant and machinery	-	15% Straight line
Fixtures, fittings and equipment	-	12.5% Straight line
Motor vehicles	-	12.5% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

**Leasing and hire purchases**

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

**Investments**

Current asset investments are stated at the lower of cost and net realisable value.

**Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

**Glenbruff Limited**  
**Notes to the Abridged Financial Statements**  
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**Borrowing costs**

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

**Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

**Employee benefits**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

**Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

**Ordinary share capital**

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>27,757</b>	22,931
	<u>          </u>	<u>          </u>
<b>4. Interest payable and similar expenses</b>	<b>2025</b>	2024
	€	€
Interest	<b>5,066</b>	3,333
	<u>          </u>	<u>          </u>

**5. Employees**

The average monthly number of employees, including director, during the financial year was 2, (2024 - 2).

	<b>2025</b>	2024
	Number	Number
Full Time	<b>1</b>	1
Management	<b>1</b>	1
	<u>          </u>	<u>          </u>
	<b>2</b>	2
	<u>          </u>	<u>          </u>

**Glenbruff Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 31 October 2025

6. Tangible assets	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
<b>Cost</b>					
At 1 November 2024	98,799	31,033	91,965	358,912	580,709
Additions	38,598	-	-	-	38,598
Disposals	-	-	-	(19,932)	(19,932)
At 31 October 2025	<u>137,397</u>	<u>31,033</u>	<u>91,965</u>	<u>338,980</u>	<u>599,375</u>
<b>Depreciation</b>					
At 1 November 2024	93,297	14,754	78,717	300,091	486,859
Charge for the financial year	6,659	3,879	3,932	13,287	27,757
On disposals	-	-	-	(19,932)	(19,932)
At 31 October 2025	<u>99,956</u>	<u>18,633</u>	<u>82,649</u>	<u>293,446</u>	<u>494,684</u>
<b>Net book value</b>					
At 31 October 2025	<u><u>37,441</u></u>	<u><u>12,400</u></u>	<u><u>9,316</u></u>	<u><u>45,534</u></u>	<u><u>104,691</u></u>
At 31 October 2024	<u><u>5,502</u></u>	<u><u>16,279</u></u>	<u><u>13,248</u></u>	<u><u>58,821</u></u>	<u><u>93,850</u></u>
<b>7. Debtors</b>				<b>2025</b>	2024
				€	€
Trade debtors				<b>45,424</b>	39,691
Prepayments				-	754
				<u><b>45,424</b></u>	<u>40,445</u>
<b>8. Current asset investments</b>				<b>2025</b>	2024
				€	€
Listed investments				<u><b>3,174</b></u>	<u>3,174</u>
<b>9. Creditors</b>				<b>2025</b>	2024
<b>Amounts falling due within one year</b>				€	€
Amounts owed to credit institutions				<b>45,894</b>	43,388
Net obligations under finance leases and hire purchase contracts				<b>3,186</b>	9,223
Taxation				<b>17,523</b>	15,375
Director's current account (Note 12)				<b>38,361</b>	56,273
Accruals				<b>22,121</b>	19,241
				<u><b>127,085</b></u>	<u>143,500</u>
<b>10. Income Statement</b>				<b>2025</b>	2024
				€	€
At 1 November 2024				<b>90,852</b>	85,039
Profit for the financial year				<b>55,967</b>	5,813
At 31 October 2025				<u><b>146,819</b></u>	<u>90,852</u>

**Glenbruff Limited**  
**Notes to the Abridged Financial Statements**  
for the financial year ended 31 October 2025

**11. Capital commitments**

The company had no material capital commitments at the financial year-ended 31 October 2025.

<b>12. Director's remuneration and transactions</b>	<b>2025</b>	2024
	€	€
Fees	<b>2,000</b>	3,000
Remuneration	<b>42,000</b>	39,000
Pension contributions	<b>2,825</b>	2,690
	<u><b>46,825</b></u>	<u>44,690</u>

The following amounts are repayable to the director:

	<b>2025</b>	2024
	€	€
Patrick Cagney	<b>38,361</b>	56,273
	<u><b>38,361</b></u>	<u>56,273</u>

**13. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**14. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 16 January 2026.