

Company registration number: 106347

KCK TV & Electrical Company Limited
Unaudited abridged financial statements
for the financial year ended 30th April 2025

KCK TV & Electrical Company Limited

Contents

	Page
Accountants report	1
Balance sheet	2 - 3
Notes to the abridged financial statements	4 - 9

KCK TV & Electrical Company Limited

**Accountants' Report to the board of directors
on the unaudited financial statements of KCK TV & Electrical Company Limited**

We have compiled the financial statements which comprise the , balance sheet and related notes of KCK TV & Electrical Company Limited for the financial year ended 30th April 2025.

Respective responsibilities of directors and accountants

As described on the Directors' report the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of KCK TV & Electrical Company Limited from the accounting records, information and explanations supplied to us by the directors.

Scope of work

We compiled the financial statements in accordance with the guidance contained in International Standard on Related Services 4410 (Revised) - Compilation Engagements (ISRS 4410) from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

KERRY LEHANE & Co Ltd

**Kerry Lehane & Co Ltd
Financial Consultants
Dún Mhuire House
Kilbarry Road
Dunmanway
Co. Cork**

23rd January 2026

KCK TV & Electrical Company Limited

**Balance sheet
As at 30th April 2025**

	Note	2025 €	€	2024 €	€
Fixed assets					
Tangible assets	9	13,761		16,866	
			13,761		16,866
Current assets					
Stocks	10	239,576		236,423	
Debtors	11	112,111		93,355	
Cash at bank and in hand		66,463		38,658	
		418,150		368,436	
Creditors: amounts falling due within one year	12	(328,555)		(360,818)	
Net current assets			89,595		7,618
Total assets less current liabilities			103,356		24,484
Net assets			103,356		24,484
Capital and reserves					
Called up share capital presented as equity			13,586		13,586
Profit and loss account			89,770		10,898
Shareholders funds			103,356		24,484

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The notes on pages 4 to 9 form part of these abridged financial statements.

KCK TV & Electrical Company Limited

**Balance sheet (continued)
As at 30th April 2025**

We, as directors of KCK TV & Electrical Company Limited state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014;
- the company is availing itself of the exemption on the grounds that the conditions specified in section 358 of the Companies Act 2014 are satisfied;
- the shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- We acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company; and
- the company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These abridged financial statements were approved by the board of directors on 23rd January 2026 and signed on behalf of the board by:

George Kingston
Director

Jean Kingston
Director

The notes on pages 4 to 9 form part of these abridged financial statements.

KCK TV & Electrical Company Limited

Notes to the abridged financial statements Financial year ended 30th April 2025

1. General information

The company is a private company limited by shares, registered in the Republic of Ireland. The address of the registered office is Main Street, Dunmanway, Co. Cork.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Critical accounting judgements and estimates.

The preparation of these financial statements requires management to make judgements, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses.

Judgements and estimates are continually evaluated and are based on historical experiences and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The company makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Establishing useful economic lives for depreciation purposes of tangible fixed assets

Long-lived assets, consisting primarily of tangible fixed assets, comprise a significant portion of the total assets. The annual depreciation charge depends primarily on the estimated useful economic lives of each type of asset and estimates of residual values. The directors regularly review these asset useful economic lives and change them as necessary to reflect current thinking on remaining lives in light of prospective economic utilisation and physical condition of the assets concerned. Changes in asset useful lives can have a significant impact on depreciation and amortisation charges for the period. Detail of the useful economic lives is included in the accounting policies.

Providing for doubtful debts

The company makes an estimate of the recoverable value of trade and other debtors. The company uses estimates based on historical experience in determining the level of debts, which the company believes, will not be collected. These estimates include such factors as the current credit rating of the debtor, the ageing profile of debtors and historical experience. Any significant reduction in the level of customers that default on payments or other significant improvements that resulted in a reduction in the level of bad debt provision would have a positive impact on the operating results. The level of provision required is reviewed on an on-going basis.

KCK TV & Electrical Company Limited

Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Providing for accruals

The company recognises expenses when they are incurred. This involves the calculation of accruals at each period end to account for incurred expenses. This requires estimation of the expected cost.

4. Accounting policies and measurement bases

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in Euro, which is the functional currency of the entity.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

KCK TV & Electrical Company Limited

Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	- 4%	straight line
Fittings fixtures and equipment	- 20%	reducing balance
Motor vehicles	- 20%	reducing balance

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Financial instruments

Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand, and deposits with financial institutions without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risks of change in value. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

Creditors

Creditors are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate method.

Borrowings

Borrowings are recognised initially at the transaction price (present value of cash payable to the bank, including transactions costs). Borrowings are subsequently stated at amortised cost. Interest expense is recognised on the basis of the effective interest method and is included in finance costs.

KCK TV & Electrical Company Limited

Notes to the abridged financial statements (continued) Financial year ended 30th April 2025

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new ordinary shares or options are shown in equity as a deduction, net of tax, from the proceeds.

5. Operating profit/(loss)

Operating profit/(loss) is stated after charging/(crediting):

	2025	2024
	€	€
Depreciation of tangible assets	4,110	4,168
	<u>4,110</u>	<u>4,168</u>

6. Staff costs

The average number of persons employed by the company during the financial year, including the directors was 6 (2024: 6).

The aggregate payroll costs incurred during the financial year were:

	2025	2024
	€	€
Wages and salaries	95,849	91,513
Social insurance costs	8,245	7,818
	<u>104,094</u>	<u>99,331</u>

7. Directors remuneration

The directors aggregate remuneration was as follows:

	2025	2024
	€	€
Emoluments in respect of qualifying services	11,972	11,971
	<u>11,972</u>	<u>11,971</u>

8. Appropriations of profit and loss account

	2025	2024
	€	€
At the start of the financial year	10,898	26,187
Profit/(loss) for the financial year	78,872	(15,289)
At the end of the financial year	<u><u>89,770</u></u>	<u><u>10,898</u></u>

KCK TV & Electrical Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

9. Tangible assets

	Freehold property	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€
Cost				
At 1st May 2024	71,867	12,559	10,000	94,426
Additions	-	1,003	-	1,003
At 30th April 2025	71,867	13,562	10,000	95,429
Depreciation				
At 1st May 2024	60,174	12,504	4,880	77,558
Charge for the financial year	2,875	211	1,024	4,110
At 30th April 2025	63,049	12,715	5,904	81,668
Carrying amount				
At 30th April 2025	8,818	847	4,096	13,761
At 30th April 2024	11,693	55	5,120	16,868

10. Stocks

	2025	2024
	€	€
Goods for resale	239,576	236,423
	239,576	236,423

11. Debtors

	2025	2024
	€	€
Trade debtors	112,111	93,355
	112,111	93,355

All debtors are receivable within one year.

12. Creditors: amounts falling due within one year

	2025	2024
	€	€
Trade creditors	273,561	303,725
Other creditors including tax and social insurance	25,761	30,360
Accruals	29,233	26,733
	328,555	360,818

13. Events after the end of the reporting period

There have been no significant events affecting the company since the year-end.

KCK TV & Electrical Company Limited

Notes to the abridged financial statements (continued)
Financial year ended 30th April 2025

14. Controlling party

100% of the issued share capital of the company is owned by George Kingston.

15. Approval of financial statements

The board of directors approved these abridged financial statements for issue on 23rd January 2026.