

Isaacsons Limited
Directors' Report and Unaudited Financial Statements
for the financial year ended 31 August 2025

Isaacsons Limited

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Isaacsons Limited
DIRECTORS AND OTHER INFORMATION

Directors	Josh Joseph Mathew Grace Josh Mathew
Company Secretary	Josh Joseph Mathew
Company Number	744919
Registered Office and Business Address	C4 Swords Enterprise Park Feltrim Road Swords Co. Dublin Swords Dublin K67HC44 Ireland
Accountants	Tax Associate Business Services (TABS) Ltd T/A TABS C4 Swords Enterprise Park Feltrim Road Swords Co Dublin K67HC44
Bankers	Bank of Ireland Coolock Village Coolock Dublin

Isaacsons Limited

DIRECTORS' REPORT

for the financial year ended 31 August 2025

The directors present their report and the unaudited financial statements for the financial year ended 31 August 2025.

Principal Activity and Review of the Business

Data processing, hosting and related activities.

There has been no significant change in these activities during the financial year ended 31 August 2025.

Results and Dividends

The (loss)/profit for the financial year after providing for taxation amounted to €(4,260) (2024 - €1,655).

The directors do not recommend payment of a dividend.

At the end of the financial year, the company has assets of €8,707 (2024 - €12,211) and liabilities of €11,212 (2024 - €10,456). The net assets of the company have decreased by €(4,260).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Josh Joseph Mathew
Grace Josh Mathew

The secretary who served throughout the financial year was Josh Joseph Mathew.

The directors' and the secretary's interests in the shares of the company are as follows:

Name	Class of Shares	Number Held At 31/08/25	Number Held At 01/09/24
Josh Joseph Mathew	Ordinary	50	50
Grace Josh Mathew	Ordinary	50	50
		<u>100</u>	<u>100</u>

There were no changes in shareholdings between 31 August 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at C4, Swords Enterprise Park, Feltrim Road Swords Co. Dublin, Swords, Dublin K67HC44.

Signed on behalf of the board

Josh Joseph Mathew
Director

6 March 2026

Grace Josh Mathew
Director

6 March 2026

Isaacsons Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently.
- make judgements and accounting estimates that are reasonable and prudent.
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Josh Joseph Mathew
Director

6 March 2026

Grace Josh Mathew
Director

6 March 2026

Isaacsons Limited
ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited financial statements
of Isaacsons Limited
for the financial year ended 31 August 2025

In accordance with the engagement letter dated 23 January 2026 and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the financial statements of the company for the financial year ended 31 August 2025 as set out on pages 7 to 12 which comprise the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Isaacsons Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

You have acknowledged on the Balance Sheet for the year ended 31 August 2025 your duty to ensure that Isaacsons Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Isaacsons Limited. You consider that Isaacsons Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the financial statements of Isaacsons Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

TAX ASSOCIATE BUSINESS SERVICES (TABS) LTD
T/A TABS
C4 Swords Enterprise Park
Feltrim Road
Swords
Co Dublin
K67HC44

6 March 2026

Isaacsons Limited

PROFIT AND LOSS ACCOUNT

for the financial year ended 31 August 2025

	Notes	2025 €	2024 €
Turnover	4	136,858	47,782
Cost of sales		(136,528)	(44,746)
Gross profit		330	3,036
Administrative expenses		(4,590)	(1,144)
(Loss)/profit before taxation		(4,260)	1,892
Tax on (loss)/profit	6	-	(237)
(Loss)/profit for the financial year		(4,260)	1,655
Total comprehensive income		(4,260)	1,655

Approved by the board on 6 March 2026 and signed on its behalf by:

Josh Joseph Mathew
Director

Grace Josh Mathew
Director

Isaacsons Limited

BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
Current Assets			
Cash at bank and in hand		8,707	12,211
Creditors: amounts falling due within one year	7	(11,212)	(10,456)
Net Current (Liabilities)/Assets		(2,505)	1,755
Total Assets less Current Liabilities		(2,505)	1,755
Capital and Reserves			
Called up share capital presented as equity	9	100	100
Retained earnings		(2,605)	1,655
Shareholders' (Deficit)/Funds		(2,505)	1,755

The financial statements have been prepared in accordance with the small companies' regime.

We as Directors of Isaacsons Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 6 March 2026 and signed on its behalf by:

Josh Joseph Mathew
Director

Grace Josh Mathew
Director

Isaacsons Limited
STATEMENT OF CHANGES IN EQUITY
as at 31 August 2025

	Called up share capital €	Retained earnings €	Total €
At 12 July 2023	-	-	-
Profit for the financial period	-	1,655	1,655
Net proceeds of equity Ordinary share issue	100	-	100
At 31 August 2024	100	1,655	1,755
Loss for the financial year	-	(4,260)	(4,260)
At 31 August 2025	100	(2,605)	(2,505)

Isaacsons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

1. General Information

Isaacsons Limited is a company limited by shares incorporated and registered in Ireland. The registered number of the company is 744919. The registered office of the company is C4, Swords Enterprise Park, Feltrim Road Swords Co. Dublin, Swords, Dublin, K67HC44, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 August 2025 have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Cash flow statement

The company has availed of the exemption in FRS 102 from the requirement to prepare a Statement of Cash Flows because it is classified as a small company.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Isaacsons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Period of financial statements

The comparative figures relate to the 13 month period ended 31 August 2024.

4. Turnover

The whole of the company's turnover is attributable to its market in Ireland and is derived from the principal activity of

5. Employees

The average monthly number of employees, including directors, during the financial year was 0, (2024 - 0).

6. Tax on (loss)/profit

	2025	2024
	€	€
(a) Analysis of charge in the financial year		
Current tax:		
Corporation tax at 12.50% (2024 - 12.50%) (Note 6 (b))	-	237
	<u> </u>	<u> </u>

(b) Factors affecting tax charge for the financial year

The tax assessed for the financial year differs from the standard rate of corporation tax in Ireland 12.50% (2024 - 12.50%). The differences are explained below:

	2025	2024
	€	€
(Loss)/profit taxable at 12.50%	<u>(4,260)</u>	<u>1,892</u>
(Loss)/profit before tax multiplied by the standard rate of corporation tax in Ireland at 12.50% (2024 - 12.50%)	(533)	237
Effects of:		
Utilisation of tax losses	<u>533</u>	<u>-</u>
Total tax charge for the financial year (Note 6 (a))	<u> </u>	<u> </u>

No charge to tax arises due to tax losses incurred.

7. Creditors	2025	2024
Amounts falling due within one year	€	€
Taxation	1	237
Directors' current accounts (Note 11)	646	1,569
Other creditors	9,700	7,900
Accruals	865	750
	<u>11,212</u>	<u>10,456</u>

8. Taxation	2025	2024
	€	€
Creditors:		
Corporation tax	<u>1</u>	<u>237</u>

Isaacsons Limited

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

9. Share capital			2025	2024
Description	Number of shares	Value of units	€	€
Authorised Ordinary	100,000	€1.00 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid Ordinary	100	€1.00 each	<u>100</u>	<u>100</u>

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 August 2025.

11. Directors' remuneration and transactions	2025	2024
	€	€
Remuneration	<u>3,840</u>	<u>-</u>

The following amounts are repayable to the directors:

	2025	2024
	€	€
Josh Joseph Mathew	<u>646</u>	<u>1,569</u>

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 March 2026.

ISAACSONS LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025

Isaacsons Limited**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****TRADING STATEMENT**

for the financial year ended 31 August 2025

	Schedule	2025 €	2024 €
Sales		136,858	47,782
Cost of sales	1	(136,528)	(44,746)
Gross profit		330	3,036
Gross profit Percentage		0.2%	6.4%
Overhead expenses	2	(4,590)	(1,144)
Net (loss)/profit		(4,260)	1,892

Isaacsons Limited**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 1 : COST OF SALES**

for the financial year ended 31 August 2025

	2025 €	2024 €
Cost of Sales		
Cost of service	136,528	44,746
	<u>136,528</u>	<u>44,746</u>

Isaacsons Limited**SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS****SCHEDULE 2 : OVERHEAD EXPENSES**

for the financial year ended 31 August 2025

	2025 €	2024 €
Administration Expenses		
Wages and salaries (including directors' remuneration)	3,840	-
Legal and professional	-	394
Accountancy Fees	750	750
	<u>4,590</u>	<u>1,144</u>