

**CLARITY INTERACTIVE LIMITED**

**ABRIDGED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31<sup>ST</sup> MARCH 2025**

**Eamon Delahunt & Company  
Accountants  
415 Howth Road  
Raheny  
Dublin 5**

**CLARITY INTERACTIVE LIMITED**

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**CLARITY INTERACTIVE LIMITED**

**Extract from the Directors' report in accordance with Section 329 of the Companies Act 2014  
For the year ended 31<sup>st</sup> March 2025**

**Directors and secretary and their interests**

The directors and secretary at the year end and their interests in the company are as follows:-

	<b>At 31/03/2025</b>	<b>At 01/04/2024</b>
	<b>Number</b>	<b>Number</b>
Richard Wade	1	1
Constance Ross	1	1
Eamon Delahunt	0	0

## CLARITY INTERACTIVE LIMITED

### DIRECTORS RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025

These abridged financial statements have been extracted pursuant to Section 353 of the Companies Act 2014, from the statutory financial statements prepared under Section 290 of that Act. The following is the Directors Responsibilities Statement accompanying those financial statements.

The directors are responsible for preparing the directors report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CLARITY INTERACTIVE LIMITED**

**ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS  
OF CLARITY INTERACTIVE LIMITED  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

We have compiled the financial statements which comprise the income statement, statement of income and retained earnings, statement of financial position, statement of cash flows and related notes of Clarity Interactive Limited for the year ended 31<sup>st</sup> March 2025.

**Respective responsibilities of directors and accountants**

As described on page 2 the company's directors are responsible for the financial statements. It is our responsibility to compile the financial statements of Clarity Interactive Limited from the accounting records, information and explanations supplied to us by the directors.

**Scope of work**

We compiled the financial statements in accordance with the guidance contained in M14 (Revised) compiling and reporting on financial statements of entities not subject to audit from the accounting records and information and explanations supplied to us by the directors.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements

*Eamon Delahunt*  
**EAMON DELAHUNT & COMPANY**  
Accountants  
415 Howth Road  
Raheny  
Dublin 5

Date: 29.1.2026

CLARITY INTERACTIVE LIMITED

STATEMENT OF FINANCIAL POSITION  
At 31<sup>ST</sup> March 2025

	Notes	€	€	At 31 <sup>ST</sup> March 2024 €	€
<b>Fixed Assets</b>					
Tangible Assets	3		97		344
<b>Current Assets</b>					
Debtors		4,226		10,489	
Cash at bank		<u>251,397</u>		<u>271,992</u>	
		255,623		282,481	
<b>Creditors: amounts falling due within one year</b>	4	<u>39,427</u>		<u>32,510</u>	
<b>Net Current Assets</b>			<u>216,196</u>		<u>249,971</u>
<b>Total Assets Less Current Liabilities</b>			<u>216,293</u>		<u>250,315</u>
<b>Capital and Reserves</b>					
Called up share capital presented as equity	5			2	
Profit and loss account			<u>216,291</u>		<u>250,313</u>
<b>Total Equity Shareholders Funds</b>	6		<u>216,293</u>		<u>250,315</u>

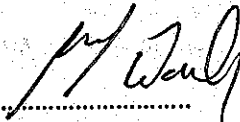
**CLARITY INTERACTIVE LIMITED**

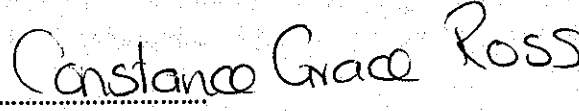
**STATEMENT OF FINANCIAL POSITION (continued)**  
**31<sup>ST</sup> March 2025**

We as Directors of Clarity Interactive Limited state that:-

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act, 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in Section 358 of the Companies Act 2014 is complied with.
- The shareholders of the company have not served a notice on the company under section 334(1) of the Companies Act 2014 in accordance with section 334(2);
- we acknowledge the company's obligations under the Companies Act 2014 to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company; and
- The company has relied on the specified exemption contained in section 352 of the Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 of the Companies Act 2014.

These financial statements were approved by the board of directors on the \_\_\_\_\_ day of  
2025 and signed on behalf of the board by:

  
.....  
**RICHARD WADE**  
**DIRECTOR**

  
.....  
**CONSTANCE ROSS**  
**DIRECTOR**

The notes on pages 6 – 9 form an integral part of these financial statements.

**CLARITY INTERACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and Republic of Ireland.

**2. Accounting policies**

**Basis of preparation**

The Financial Statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in euros, which is the functional currency of the entity.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied or services rendered, net of discount and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on dispatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Taxation**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amount of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Foreign currencies**

Foreign currencies transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to profit or loss.

**CLARITY INTERACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Tangible assets**

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of any asset as a result of a revaluation, is recognised in other comprehensive income and accumulate in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value over the useful economic life of that asset as follows:-

Computer equipment	33 1/3% pa straight line
Office equipment	15% pa straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

**Impairment**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

When it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

**CLARITY INTERACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>3. Tangible Assets</b>	Fixtures Fittings and Equipment	Computer Equipment	Total
<b>Cost</b>	€	€	€
At 1 <sup>st</sup> April 2024	4,884	10,539	15,423
Additions	<u>—</u>	<u>—</u>	<u>—</u>
At 31 <sup>st</sup> March 2025	<u>4,884</u>	<u>10,539</u>	<u>15,423</u>
<b>Depreciation</b>	€	€	€
Balance 1 <sup>st</sup> April 2024	4,540	10,539	15,079
Charge for year	<u>247</u>	<u>—</u>	<u>—</u>
At 31 <sup>st</sup> March 2025	<u>4,787</u>	<u>10,539</u>	<u>15,326</u>
<b>Carrying Values</b>	€	€	€
At 31 <sup>st</sup> March 2025	<u>97</u>	<u>—</u>	<u>97</u>

<b>Cost</b>	Fixtures Fittings and Equipment	Computer Equipment	Total
At 1 <sup>st</sup> April 2023	4,884	10,539	15,423
Additions	<u>—</u>	<u>—</u>	<u>—</u>
At 31 <sup>st</sup> March 2024	<u>4,884</u>	<u>10,539</u>	<u>15,423</u>
<b>Depreciation</b>	€	€	€
Balance 1 <sup>st</sup> April 2023	3,980	10,539	14,519
Charge for year	<u>560</u>	<u>—</u>	<u>560</u>
At 31 <sup>st</sup> March 2024	<u>4,540</u>	<u>10,539</u>	<u>15,079</u>
<b>Carrying Values</b>	€	€	€
At 31 <sup>st</sup> March 2024	<u>344</u>	<u>—</u>	<u>344</u>

<b>4. Creditors</b>		
<b>Amounts falling due within one year</b>	2025	2024
	€	€
Corporation Tax	—	—
PAYE and social welfare	4,808	5,077
Value Added Tax	(10)	(20)
Accruals and deferred income	6,928	11,302
Director Loan: Richard Wade	<u>27,701</u>	<u>16,151</u>
	<u>39,427</u>	<u>32,510</u>

**CLARITY INTERACTIVE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**5. Share Capital**

	2025	2024
	€	€
Authorised equity		
100,000 Ordinary Shares of €1 each	<u>100,000</u>	<u>100,000</u>
Allotted called up and fully paid equity	<u>2</u>	<u>2</u>
2 ordinary shares of €1 each		

**6. Accounting Periods**

The current accounts are for a full year. The comparative accounts are for a full year.