

Company Number: 382445

Cube Fire & Security Systems Limited
Abridged Unaudited Financial Statements
for the financial year ended 28 February 2025

Cube Fire & Security Systems Limited

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Cube Fire & Security Systems Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Mara Loftus & Co. Limited, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

Signed on behalf of the board

Ronan Conmy
Director

21 November 2025

Susan Conmy
Director

21 November 2025

Cube Fire & Security Systems Limited
CHARTERED ACCOUNTANTS REPORT
to the Board of Directors on the Compilation of the unaudited Abridged financial
statements of Cube Fire & Security Systems Limited
for the financial year ended 28 February 2025

In accordance with the engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have compiled for your approval the abridged financial statements of the company for the financial year ended 28 February 2025 as set out on pages 5 to 14 which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes from the company's accounting records and information and explanations you have given to us.

As a practising member firm of the Institute of Chartered Accountants Ireland, we are subject to its ethical and other professional requirements which are detailed at <https://www.charteredaccountants.ie/Professional-Standards/Home>

This report is made solely to the Board of Directors of Cube Fire & Security Systems Limited, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the relevant ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the year ended 28 February 2025 your duty to ensure that Cube Fire & Security Systems Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cube Fire & Security Systems Limited. You consider that Cube Fire & Security Systems Limited is exempt from the statutory audit requirement for the financial year.

We have not been instructed to carry out an audit or a review of the abridged financial statements of Cube Fire & Security Systems Limited. For this reason, we have not verified the adequacy, accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abridged financial statements.

Ciarán Loftus, Director
for and on behalf of
O'MARA LOFTUS & CO. LIMITED
Chartered Accountants and Registered Auditors
Arran House
James Street
Ballina
Co. Mayo
Ireland

21 November 2025

Cube Fire & Security Systems Limited

BALANCE SHEET

as at 28 February 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	8	<u>224,419</u>	<u>278,758</u>
Current Assets			
Stocks	9	160,000	155,000
Debtors	10	474,738	442,898
Cash at bank and in hand		<u>789,589</u>	<u>502,513</u>
		<u>1,424,327</u>	<u>1,100,411</u>
Creditors: amounts falling due within one year	11	<u>(270,614)</u>	<u>(298,430)</u>
Net Current Assets		<u>1,153,713</u>	<u>801,981</u>
Total Assets less Current Liabilities		1,378,132	1,080,739
Creditors:			
amounts falling due after more than one year	12	<u>(41,398)</u>	<u>(72,294)</u>
Net Assets		<u><u>1,336,734</u></u>	<u><u>1,008,445</u></u>
Capital and Reserves			
Called up share capital presented as equity	14	100	100
Retained earnings	15	<u>1,336,634</u>	<u>1,008,345</u>
Shareholders' Funds		<u><u>1,336,734</u></u>	<u><u>1,008,445</u></u>

Cube Fire & Security Systems Limited

BALANCE SHEET

as at 28 February 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Cube Fire & Security Systems Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 21 November 2025 and signed on its behalf by:

Ronan Conmy
Director

Susan Conmy
Director

Cube Fire & Security Systems Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS

as at 28 February 2025

	Called up share capital €	Retained earnings €	Total €
At 1 March 2023	100	819,700	819,800
Profit for the financial year	-	188,645	188,645
At 29 February 2024	100	1,008,345	1,008,445
Profit for the financial year	-	328,289	328,289
At 28 February 2025	100	1,336,634	1,336,734

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

1. General Information

Cube Fire & Security Systems Limited is a company limited by shares incorporated in Ireland. Rathkip, Ballina, Co. Mayo., Ireland is the registered office, which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods and services supplied by the company, exclusive of trade discounts and value added tax.

Revenue Recognition

Turnover from the provision of services is recognised in the accounting period in which the services are rendered and the outcome of the contract can be estimated reliably and are invoiced to customers.

Where Grants related to revenue are received to reimburse the company for related costs, the grants are recognised in income on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate.

Where Revenue Grants are received without a requirement to make specific related expenditure, they are credited to the Profit and Loss Account or Income and Expenditure Account when received.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	12.5% Straight line
Motor vehicles	-	20% Straight line
Office and Computer Equipment	-	33.33% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements.

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Going concern

After reviewing the company's forecasts, plans and financial projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

4. Critical Accounting Judgements and Estimates

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgment or complexity and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Useful Lives of Tangible Fixed Assets

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

Long-lived assets comprising primarily of land and buildings (Freehold), plant and machinery, motor vehicles and computer equipment represent a significant portion of total assets. The annual depreciation charge depends primarily on the estimated lives of each type of asset and, in certain circumstances, estimates of residual values. The directors regularly review these useful lives and change them if necessary to reflect current conditions. In determining these useful lives management consider technological change, patterns of consumption, physical condition and expected economic utilisation of the assets. Changes in the useful lives can have a significant impact on the depreciation charge for the financial year. The net book value of Tangible Fixed Assets subject to depreciation at the financial year end date was €224,419 (2024: €278,758).

Bad Debts

Provision is made for expected bad debts included in trade debtors. The provision is based on the up to date knowledge of the customers concerned and recent payment history of the customer.

5. Operating profit	2025	2024
	€	€
Operating profit is stated after charging/(crediting):		
Depreciation of tangible assets	54,339	56,289
(Profit) on disposal of tangible assets	-	(3,758)
	<u> </u>	<u> </u>

6. Interest payable and similar expenses	2025	2024
	€	€
Interest	4,539	5,423
	<u> </u>	<u> </u>

7. Employees

The average monthly number of employees, including directors, during the financial year was 10, (2024 - 10).

	2025	2024
	Number	Number
Administration	2	2
Directors	1	1
Employees	7	7
	<u> </u>	<u> </u>
	10	10
	<u> </u>	<u> </u>

8. Tangible assets	Land and buildings	Plant and machinery	Motor vehicles	Office and Computer Equipment	Total
	freehold				
	€	€	€	€	€
Cost					
At 1 March 2024	135,343	15,111	275,028	15,813	441,295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	135,343	15,111	275,028	15,813	441,295
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation					
At 1 March 2024	15,101	9,944	121,679	15,813	162,537
Charge for the financial year	2,707	1,723	49,909	-	54,339
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 28 February 2025	17,808	11,667	171,588	15,813	216,876
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value					
At 28 February 2025	117,535	3,444	103,440	-	224,419
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 29 February 2024	120,242	5,167	153,349	-	278,758
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

8.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	<u>55,445</u>	<u>29,911</u>	<u>85,357</u>	<u>34,861</u>

9. Stocks	2025 €	2024 €
Raw materials	<u>160,000</u>	<u>155,000</u>

The replacement cost of stock did not differ significantly from the figures shown.

10. Debtors	2025 €	2024 €
Trade debtors	455,181	432,266
Taxation	13,903	4,795
Prepayments	5,654	5,837
	<u>474,738</u>	<u>442,898</u>

11. Creditors Amounts falling due within one year	2025 €	2024 €
Amounts owed to credit institutions	-	642
Net obligations under finance leases and hire purchase contracts	22,775	19,620
Trade creditors	141,376	172,449
Taxation	35,722	26,075
Directors' current accounts (Note 19)	11,570	11,570
Other creditors	36,035	43,902
Accruals	23,136	24,172
	<u>270,614</u>	<u>298,430</u>

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

12. Creditors			2025	2024
Amounts falling due after more than one year			€	€
Bank loan			20,984	26,606
Finance leases and hire purchase contracts			20,414	45,688
			41,398	72,294
Loans				
Repayable in one year or less, or on demand			-	642
Repayable between one and two years			6,835	6,870
Repayable between two and five years			14,149	19,736
			20,984	27,248
Net obligations under finance leases and hire purchase contracts				
Repayable within one year			25,444	25,444
Repayable between one and five years			20,413	45,688
			45,857	71,132
Finance charges and interest allocated to future accounting periods			(2,668)	(5,824)
			43,189	65,308
13. Taxation			2025	2024
			€	€
Debtors:				
VAT			13,903	4,795
Creditors:				
Corporation tax			21,205	12,292
PAYE			11,317	9,183
Relevant contracts tax			3,200	4,600
			35,722	26,075
14. Share capital			2025	2024
			€	€
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	100	€1.00 each	100	100
Allotted, called up and fully paid				
Ordinary Shares	100	€1.00 each	100	100

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

The directors' and the secretary's interests in the shares of the company are as follows:-

Name	Class of Shares	Number Held	
		At 28/02/25	01/03/24
Ronan Conmy	Ordinary Shares	50	50
Susan Conmy	Ordinary Shares	50	50
		<u>100</u>	<u>100</u>

15. Profit and loss account

	2025 €	2024 €
At 1 March 2024	1,008,345	819,700
Profit for the financial year	328,289	188,645
At 28 February 2025	<u>1,336,634</u>	<u>1,008,345</u>

The opening balance, closing balance and movements in each reserve are shown in the Reconciliation of Shareholder Funds on page 11. A description of each reserve is outlined below. The company's only reserves are Retained Earnings.

The retained earnings comprises the company's accumulated retained profits and losses.

16. Financial commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 €	2024 €
Due:		
Within one year	25,444	25,444
Between one and five years	20,413	45,688
	<u>45,857</u>	<u>71,132</u>

17. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

18. Contingent liabilities

The company had no contingent liabilities as at 28 February 2025.

19. Directors' remuneration and transactions

	2025 €	2024 €
Remuneration	<u>66,400</u>	<u>64,577</u>

The following amounts are repayable to the directors:

	2025 €	2024 €
Ronan Conmy	<u>11,570</u>	<u>11,570</u>

There are no repayment terms or interest repayable on the outstanding loan balance.

Cube Fire & Security Systems Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

20. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

21. Mortgages & Charges

Permanent TSB PLC hold a specific charge over the commercial premises at Unit 3, Bunree industrial estate, Ardnaree, Ballina, Co. Mayo comprised on part folio 51851 of the register Co. Mayo.

The directors Ronan Conmy and Susan Conmy have provided a personal Guarantee 07633400 of €84,300 in respect of all liabilities of the Borrower, Cube Fire and Security Systems Limited, to the bank of any kind.

22. Related Party Transactions

Ultimate controlling party

Ronan Conmy and Susan Conmy are both directors of the company and are considered to be the company's ultimate controlling parties, each holding 50% (2024: 50%each) of the issued ordinary share capital of the company.

Key management personnel compensation

The directors' remuneration as disclosed in note 19 is the total compensation paid to key management personnel in the current and prior period.

Other related party transactions

There were no other transactions with directors or companies associated with them during the year ended, other than those disclosed in note 19.

23. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

Company Name: Cube Fire & Security Systems Limited

Company Number: 382445

Financial Year: 1 March 2024 to 28 February 2025

CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).

Susan Conmy
Director

21 November 2025

Ronan Conmy
Secretary

21 November 2025
