

Company Number: 119614

**Croftdale Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 28 February 2025**

**Croftdale Limited**  
**CONTENTS**

	<b>Page</b>
Directors and Other Information	3
Directors' Responsibilities Statement	4
Balance Sheet	5
Notes to the Financial Statements	6 - 10

**Croftdale Limited**  
**DIRECTORS AND OTHER INFORMATION**

<b>Directors</b>	Anne Cahill Niamh Cahill
<b>Company Secretary</b>	Anne Cahill
<b>Company Number</b>	119614
<b>Registered Office and Business Address</b>	18A Shannon Street Limerick
<b>Accountants</b>	HDS 2nd Floor RiverPoint Lower Mallow Street Limerick
<b>Bankers</b>	Allied Irish Banks 106 - 108 O'Connell Street Limerick
<b>Solicitors</b>	Crowley Millar Solicitors Suite 2 Leamy House Hartstonge Mews Limerick

# **Croftdale Limited**

## **DIRECTORS' RESPONSIBILITIES STATEMENT**

for the financial year ended 28 February 2025

The directors made the following statement in respect of the unaudited financial statements:

### **"General responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Directors' declaration on unaudited financial statements**

In relation to the financial statements which comprise the Balance Sheet and the related notes:

The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to HDS, all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 28 February 2025."

### **Signed on behalf of the board**

**Anne Cahill**  
**Director**

**21 November 2025**

**Niamh Cahill**  
**Director**

**21 November 2025**

**Croftdale Limited**  
**BALANCE SHEET**

as at 28 February 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	393,338	413,334
Investments	6	128,600	114,200
<b>Fixed Assets</b>		<b>521,938</b>	<b>527,534</b>
<b>Current Assets</b>			
Stocks	7	4,988	6,007
Debtors	8	13,532	10,229
Cash and cash equivalents		257,442	234,802
		<b>275,962</b>	<b>251,038</b>
<b>Creditors: amounts falling due within one year</b>	9	<b>(87,686)</b>	<b>(92,635)</b>
<b>Net Current Assets</b>		<b>188,276</b>	<b>158,403</b>
<b>Total Assets less Current Liabilities</b>		<b>710,214</b>	<b>685,937</b>
<b>Provisions for liabilities</b>	10	<b>(172,535)</b>	<b>(172,365)</b>
<b>Net Assets</b>		<b>537,679</b>	<b>513,572</b>
<b>Capital and Reserves</b>			
Called up share capital presented as equity		3	3
Retained earnings	11	537,676	513,569
<b>Equity attributable to owners of the company</b>		<b>537,679</b>	<b>513,572</b>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Croftdale Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 21 November 2025 and signed on its behalf by:**

**Anne Cahill**  
**Director**

**Niamh Cahill**  
**Director**

# Croftdale Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### 1. General Information

Croftdale Limited is a company limited by shares incorporated in Ireland. (Registered No 119614). The registered office is located at 18A Shannon Street, Limerick which is also the principal place of business of the company. The company trades as "Myles Breen" and operates as a licensed vintner.

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 28 February 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents net sales to customers and excludes Value Added Tax and similar taxes and derives from the provision of goods falling within the company's ordinary activities.

#### Pension Costs

Pension benefits for employees are met by payments to a defined contribution pension fund. Contributions are charged to the profit and loss account in the year in which they fall due.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Freehold Property	-	2% Straight line
Equipment	-	15% Straight line
Fixtures & Fittings	-	15% Straight line
Building Improvements	-	10% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Investments

Investments held as fixed assets are stated at cost less provision for any permanent diminution in value. Income from other investments together with any related withholding tax is recognised in the Profit and Loss Account in the year in which it is receivable.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

## Croftdale Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

### Provisions

Provisions are recognised when the company has a present legal or constructive obligation arising as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made. Provisions are measured at the present value of the expenditures expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the same value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as interest expense.

### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

### Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>22,391</b>	29,642
	<u>          </u>	<u>          </u>

### 4. Employees

The average monthly number of employees, including directors, during the financial year was 6, (2024 - 5).

	<b>2025</b>	2024
	<b>Number</b>	Number
Management	<b>1</b>	1
Sales	<b>4</b>	4
	<u>          </u>	<u>          </u>
	<b>5</b>	5
	<u>          </u>	<u>          </u>

**Croftdale Limited**  
**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

5. Tangible assets	Freehold Property	Equipment	Fixtures & Fittings	Building Improvements	Total
	€	€	€	€	€
<b>Cost</b>					
At 1 March 2024	900,000	104,379	67,713	125,471	1,197,563
Additions	-	-	2,395	-	2,395
At 28 February 2025	<u>900,000</u>	<u>104,379</u>	<u>70,108</u>	<u>125,471</u>	<u>1,199,958</u>
<b>Depreciation</b>					
At 1 March 2024	503,342	91,141	64,275	125,471	784,229
Charge for the financial year	18,000	3,017	1,374	-	22,391
At 28 February 2025	<u>521,342</u>	<u>94,158</u>	<u>65,649</u>	<u>125,471</u>	<u>806,620</u>
<b>Net book value</b>					
At 28 February 2025	<u><b>378,658</b></u>	<u><b>10,221</b></u>	<u><b>4,459</b></u>	<u><b>-</b></u>	<u><b>393,338</b></u>
At 29 February 2024	<u>396,658</u>	<u>13,238</u>	<u>3,438</u>	<u>-</u>	<u>413,334</u>
<b>6. Investments</b>				<b>Other unlisted investments</b>	<b>Total</b>
				€	€
<b>Investments</b>					
<b>Cost</b>					
At 1 March 2024				114,200	114,200
Additions				14,400	14,400
At 28 February 2025				<u>128,600</u>	<u>128,600</u>
<b>Net book value</b>					
At 28 February 2025				<u><b>128,600</b></u>	<u><b>128,600</b></u>
At 29 February 2024				<u>114,200</u>	<u>114,200</u>
<b>7. Stocks</b>				<b>2025</b>	<b>2024</b>
				€	€
Stock				<u><b>4,988</b></u>	<u>6,007</u>
<b>8. Debtors</b>				<b>2025</b>	<b>2024</b>
				€	€
Directors' current accounts				<b>1,267</b>	-
Taxation				<b>4,926</b>	3,437
Prepayments				<b>7,339</b>	6,792
				<u><b>13,532</b></u>	<u>10,229</u>

All debtors fall due within one year.

## Croftdale Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 28 February 2025

<b>9. Creditors</b>	<b>2025</b>	<b>2024</b>
<b>Amounts falling due within one year</b>	<b>€</b>	<b>€</b>
Trade creditors	<b>12,035</b>	15,301
Amounts owed to connected parties (Note 14)	<b>41,783</b>	45,799
Taxation	<b>23,770</b>	21,181
Other creditors	<b>14</b>	14
Accruals	<b>10,084</b>	10,340
	<b><u>87,686</u></b>	<b><u>92,635</u></b>

## 10. Provisions for liabilities

The amounts provided for deferred taxation are analysed below:

	<b>Capital allowances</b>	<b>Property revaluations</b>	<b>Total</b>	<b>Total</b>
	<b>€</b>	<b>€</b>	<b>€</b>	<b>€</b>
At financial year start	(474)	172,839	<b>172,365</b>	172,156
Charged to profit and loss	170	-	<b>170</b>	209
At financial year end	<b><u>(304)</u></b>	<b><u>172,839</u></b>	<b><u>172,535</u></b>	<b><u>172,365</u></b>

## 11. Profit and loss account

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
At 1 March 2024	<b>513,569</b>	462,779
Profit for the financial year	<b>24,107</b>	50,790
At 28 February 2025	<b><u>537,676</u></b>	<b><u>513,569</u></b>

## 12. Capital commitments

The company had no material capital commitments at the financial year-ended 28 February 2025.

<b>13. Directors' remuneration</b>	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Remuneration	<b>41,600</b>	28,296

## 14. Related party transactions

The following amounts are due to other connected parties:

	<b>2025</b>	<b>2024</b>
	<b>€</b>	<b>€</b>
Alltest Limited	<b>41,783</b>	45,799

During the year, the company repaid Alltest Limited €4,016. At the year end, the company owed Alltest Limited €41,783 (2024 - €45,799)

There were no other transactions with Related Parties such as are required to be disclosed under FRS102.

**Croftdale Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 28 February 2025

**15. Post-Balance Sheet Events**

There have been no significant events affecting the company since the financial year-end.

**16. Bank Guarantees**

The directors have provided letters of guarantee in the amount of €85,000 to Allied Irish Banks as security against amounts advanced to the company.

**17. Approval of financial statements**

The financial statements were approved and authorised for issue by the board of directors on 21 November 2025.