

David Mc Entee Transport Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 June 2025

David Mc Entee Transport Limited
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David Mc Entee Transport Limited

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	6	112,759	177,467
Current Assets			
Debtors	7	92,444	132,630
Cash at bank and in hand		297,985	282,685
		390,429	415,315
Creditors: amounts falling due within one year	8	(86,321)	(100,541)
Net Current Assets		304,108	314,774
Total Assets less Current Liabilities		416,867	492,241
Creditors: amounts falling due after more than one year	9	(25,640)	(60,126)
Net Assets		391,227	432,115
Capital and Reserves			
Called up share capital presented as equity		4	4
Retained earnings	10	391,223	432,111
Shareholders' Funds		391,227	432,115

We as Directors of David Mc Entee Transport Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the board on 27/01/2026 and signed on its behalf by:

Dympna Mc Entee
Director

David Mc Entee
Director

David Mc Entee Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

1. General Information

David Mc Entee Transport Limited is a company limited by shares incorporated in Ireland. Oakview, Borranstown, Ashbourne, Co. Meath is the registered office, which is also the principal place of business of the company. . The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 June 2025 have been prepared on the going concern basis and in accordance with FRS 105 "The Financial Reporting Standard for Micro-Entities applicable in the UK and Republic of Ireland" (FRS 105).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	10% Straight line
Plant and machinery	-	33% Straight line
Fixtures, fittings and equipment	-	33% Straight line
Motor vehicles	-	20% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Operating loss	2025	2024
	€	€
Operating loss is stated after charging/(crediting):		
Depreciation of tangible assets	78,208	75,508
(Profit) on disposal of tangible assets	-	(18,500)
	<u> </u>	<u> </u>
4. Interest payable and similar expenses	2025	2024
	€	€
Interest	5,464	6,501
	<u> </u>	<u> </u>

5. Employees

The average monthly number of employees, including directors, during the financial year was 7, (2024 - 6).

	2025	2024
	Number	Number
Administration	1	1
Drivers	5	5
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

David Mc Entee Transport Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

6. Tangible assets

	Land and buildings freehold €	Plant and machinery €	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost					
At 1 July 2024	34,600	2,100	2,487	524,680	563,867
Additions	-	-	-	13,500	13,500
At 30 June 2025	34,600	2,100	2,487	538,180	577,367
Depreciation					
At 1 July 2024	34,600	693	1,718	349,389	386,400
Charge for the financial year	-	693	378	77,137	78,208
At 30 June 2025	34,600	1,386	2,096	426,526	464,608
Net book value					
At 30 June 2025	-	714	391	111,654	112,759
At 30 June 2024	-	1,407	769	175,291	177,467

6.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

	2025 Net book value €	Depreciation charge €	2024 Net book value €	Depreciation charge €
Motor vehicles	100,307	73,889	172,343	72,039

7. Debtors

	2025 €	2024 €
Trade debtors	84,105	125,350
Directors' current accounts	1,059	-
Prepayments	7,280	7,280
	92,444	132,630

8. Creditors
Amounts falling due within one year

	2025 €	2024 €
Net obligations under finance leases and hire purchase contracts	40,376	53,336
Trade creditors	25,681	25,415
Taxation	16,212	10,491
Directors' current accounts	-	5,732
Other creditors	4,052	5,567
	86,321	100,541

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NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 June 2025

9. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Finance leases and hire purchase contracts	<u>25,640</u>	<u>60,126</u>
Net obligations under finance leases and hire purchase contracts		
Repayable within one year	40,376	53,336
Repayable between one and five years	25,640	60,126
	<u>66,016</u>	<u>113,462</u>

10. Profit and loss account

	2025	2024
	€	€
At 1 July 2024	432,111	483,533
Loss for the financial year	(40,888)	(51,422)
At 30 June 2025	<u>391,223</u>	<u>432,111</u>

11. Capital commitments

The company had no material capital commitments at the financial year-ended 30 June 2025.

12. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

13. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 27/01/2026.