

Overall Certificate
For Financial Statements
Section 347 (2)(b), Companies Act 2014

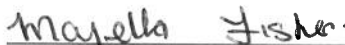
Company Name: Fisher Stores Limited

Company Number: 369521

Financial Year: 1 May 2024 to 30 April 2025


CERTIFICATE:

We hereby certify that all financial statement documents which are required under Part 6 of the Companies Act 2014 to be annexed to this annual return, have been so annexed, and that they are true copies of the originals, or information extracted from the originals, laid or to be laid before the relevant general meeting, or presented to the member(s).



Majella Fisher
Director

24 March 2026



Michael Fisher
Secretary

24 March 2026

Fisher Stores Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Fisher Stores Limited
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Fisher Stores Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 30 April 2025

The directors made the following statement in respect of the unaudited financial statements:

"General responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors' declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Reconciliation of Shareholders' Funds and the related notes:

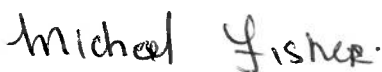
The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The directors confirm that they have made available to O'Keeffe Lynch, (Chartered Certified Accountants,), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 30 April 2025."

Signed on behalf of the board

Michael Fisher
Director



24 March 2026

Majella Fisher
Director



24 March 2026

Fisher Stores Limited

BALANCE SHEET

as at 30 April 2025

| | Notes | 2025 € | 2024 € |
|---|-------|------------------|------------------|
| Fixed Assets | | | |
| Intangible assets | 6 | 194,000 | 194,000 |
| Tangible assets | 7 | 176,025 | 179,814 |
| Fixed Assets | | 370,025 | 373,814 |
| Current Assets | | | |
| Stocks | 8 | 215,491 | 186,000 |
| Debtors | 9 | 118,596 | 102,103 |
| Cash and cash equivalents | | 452,902 | 308,627 |
| | | 786,989 | 596,730 |
| Creditors: amounts falling due within one year | 10 | (657,493) | (530,518) |
| Net Current Assets | | 129,496 | 66,212 |
| Total Assets less Current Liabilities | | 499,521 | 440,026 |
| Creditors: | | | |
| amounts falling due after more than one year | 11 | (70,938) | (82,118) |
| Net Assets | | 428,583 | 357,908 |
| Capital and Reserves | | | |
| Called up share capital presented as equity | | 2 | 2 |
| Retained earnings | | 428,581 | 357,906 |
| Equity attributable to owners of the company | | 428,583 | 357,908 |

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Directors of Fisher Stores Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

Approved by the board on 24 March 2026 and signed on its behalf by:

Michael Fisher
Director

Michael Fisher

Majella Fisher
Director

Majella Fisher

Fisher Stores Limited
RECONCILIATION OF SHAREHOLDERS' FUNDS
as at 30 April 2025

| | Called up share capital € | Retained earnings € | Total € |
|-------------------------------|------------------------------------|---------------------------|----------------|
| At 1 May 2023 | 2 | 282,345 | 282,347 |
| Profit for the financial year | - | 75,561 | 75,561 |
| At 30 April 2024 | 2 | 357,906 | 357,908 |
| Profit for the financial year | - | 70,675 | 70,675 |
| At 30 April 2025 | 2 | 428,581 | 428,583 |

Fisher Stores Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

Fisher Stores Limited is a company limited by shares incorporated in Ireland.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 30 April 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Intangible assets

Licence for Off Licence

The Licence for Off Licence is valued at cost less accumulated amortisation.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

| | | |
|-----------------------------------|---|---------------------|
| Improvement to leasehold premises | - | 10% Straight line |
| Office equipment | - | 12.5% Straight Line |
| Leased shop fixtures and fittings | - | 12.5% Straight Line |
| Shop fittings | - | 12.5% Straight Line |
| Leased office equipment | - | 10% Straight line |

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Profit and Loss Account.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Fisher Stores Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

Stocks

Stocks are valued at the lower of cost and net realisable value. Stocks are determined on a first-in first-out basis. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company does not operate a defined contribution pension scheme for its employees.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Profit and Loss Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Profit and Loss Account when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Profit and Loss Account.

Ordinary share capital

The ordinary share capital of the company is presented as equity.

| | | |
|---|-----------------|--------------|
| 3. Operating profit | 2025 | 2024 |
| | € | € |
| Operating profit is stated after charging/(crediting): | | |
| Depreciation of tangible assets | 41,381 | 37,665 |
| (Profit)/loss on foreign currencies | (3) | 139 |
| Government grants received | (16,000) | (25) |
| | ===== | ===== |

Fisher Stores Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

| | | |
|--|---------------|--|
| 4. Interest payable and similar expenses | 2025 | 2024 |
| | € | € |
| Interest | <u>7,205</u> | <u>7,381</u> |
| 5. Employees | | |
| The average monthly number of employees, including directors, during the financial year was 19, (2024 - 19). | | |
| | 2025 | 2024 |
| | Number | Number |
| Administrative | 1 | 1 |
| Directors | 2 | 2 |
| Sales Assistants | 16 | 16 |
| | <u>19</u> | <u>19</u> |
| 6. Intangible assets | | |
| | | Licence for Off Licence € |
| Cost | | |
| At 1 May 2024 | | <u>194,000</u> |
| At 30 April 2025 | | <u>194,000</u> |
| Net book value | | |
| At 30 April 2025 | | <u>194,000</u> |
| At 30 April 2024 | | <u>194,000</u> |

Fisher Stores Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7. Tangible assets

| | Improvement to leasehold premises | Office equipment | Leased shop fixtures and fittings | Shop fittings | Leased office equipment | Total |
|-------------------------------|---|---------------------|---|------------------|-------------------------------|----------------|
| | € | € | € | € | € | € |
| Cost | | | | | | |
| At 1 May 2024 | 376,219 | 26,056 | 197,431 | 248,523 | 16,545 | 864,774 |
| Additions | - | - | - | 37,592 | - | 37,592 |
| At 30 April 2025 | 376,219 | 26,056 | 197,431 | 286,115 | 16,545 | 902,366 |
| Depreciation | | | | | | |
| At 1 May 2024 | 323,630 | 24,209 | 179,035 | 141,541 | 16,545 | 684,960 |
| Charge for the financial year | 10,121 | 406 | 3,066 | 27,788 | - | 41,381 |
| At 30 April 2025 | 333,751 | 24,615 | 182,101 | 169,329 | 16,545 | 726,341 |
| Net book value | | | | | | |
| At 30 April 2025 | 42,468 | 1,441 | 15,330 | 116,786 | - | 176,025 |
| At 30 April 2024 | 52,589 | 1,847 | 18,396 | 106,982 | - | 179,814 |

Fisher Stores Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

7.1. Tangible assets continued

Included above are assets held under finance leases or hire purchase contracts as follows:

| | 2025 Net book value € | Depreciation charge € | 2024 Net book value € | Depreciation charge € |
|---|--------------------------------|-----------------------------|--------------------------------|-----------------------------|
| Leased shop fixtures and fittings | <u>15,329</u> | <u>3,066</u> | <u>18,395</u> | <u>3,066</u> |
| 8. Stocks | | | 2025 € | 2024 € |
| Goods for resale | | | <u>215,491</u> | <u>186,000</u> |
| 9. Debtors | | | 2025 € | 2024 € |
| Trade debtors | | | 11,066 | 9,881 |
| Other debtors | | | 13,277 | 11,226 |
| Directors' current accounts | | | 82,566 | 68,989 |
| Prepayments | | | 11,687 | 12,007 |
| | | | <u>118,596</u> | <u>102,103</u> |
| 10. Creditors | | | 2025 € | 2024 € |
| Amounts falling due within one year | | | | |
| Amounts owed to credit institutions | | | 74,316 | 35,174 |
| Net obligations under finance leases and hire purchase contracts | | | 5,190 | 4,901 |
| Trade creditors | | | 369,103 | 344,930 |
| Taxation | | | 98,354 | 92,345 |
| Other creditors | | | 8,030 | - |
| Accruals | | | 102,500 | 53,168 |
| | | | <u>657,493</u> | <u>530,518</u> |

Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount, or how much of it is included in stocks.

Fisher Stores Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

| | | |
|--|----------------|----------------|
| 11. Creditors | 2025 | 2024 |
| Amounts falling due after more than one year | € | € |
| Bank loan | 39,390 | 66,183 |
| Credit union loan | 20,803 | - |
| Finance leases and hire purchase contracts | 10,745 | 15,935 |
| | <u>70,938</u> | <u>82,118</u> |
| Loans | | |
| Repayable in one year or less, or on demand | 74,316 | 35,174 |
| Repayable between one and two years | 30,432 | 30,432 |
| Repayable between two and five years | 29,761 | 35,751 |
| | <u>134,509</u> | <u>101,357</u> |
| Net obligations under finance leases and hire purchase contracts | | |
| Repayable within one year | 5,190 | 4,901 |
| Repayable between one and five years | 10,745 | 15,935 |
| | <u>15,935</u> | <u>20,836</u> |
| 12. Income Statement | 2025 | 2024 |
| | € | € |
| At 1 May 2024 | 357,906 | 282,345 |
| Profit for the financial year | 70,675 | 75,561 |
| At 30 April 2025 | <u>428,581</u> | <u>357,906</u> |
| 13. Financial commitments | | |
| The company leases the premises at Edward Street, Baltinglass, Co. Wicklow from the company's directors and shareholders Michael and Majella Fisher. | | |
| 14. Contingent liabilities | | |
| On 22nd June 2016, Bank of Ireland registered a floating debenture charge against the assets of the Company in respect of all sums due or to become due by Fisher Stores Limited to Bank of Ireland. | | |
| On 27th June 2016 Musgraves Limited registered a fixed charge against the assets of the Company in respect of all sums due or to become due by Fisher Stores Limited to Musgraves Limited. | | |
| 15. Directors' remuneration | 2025 | 2024 |
| | € | € |
| Remuneration | 73,040 | 63,440 |
| | <u>73,040</u> | <u>63,440</u> |
| 16. Related party transactions | | |
| The company rents the premises at Edward Street, Baltinglass, Co. Wicklow from the directors Michael and Majella Fisher. | | |

Fisher Stores Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

17. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 24 March 2026.