

**Outdoor Trek Limited**  
**Abridged Unaudited Financial Statements**  
**for the financial year ended 31 August 2025**

# Outdoor Trek Limited

## CONTENTS

	<b>Page</b>
Director's Responsibilities Statement	3
Balance Sheet	4
Statement of Changes in Equity	5
Notes to the Financial Statements	6 - 9

# Outdoor Trek Limited

## DIRECTOR'S RESPONSIBILITIES STATEMENT

for the financial year ended 31 August 2025

The director made the following statement in respect of the unaudited financial statements:

### "General responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the director to prepare financial statements for each financial year. Under that law, the director have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the director must not approve the financial statements unless they is satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the profit or loss of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Director's Report comply with the Companies Act 2014. They is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Director's declaration on unaudited financial statements

In relation to the financial statements which comprise the Balance Sheet, the Statement of Changes in Equity and the related notes:

The director approves these financial statements and confirms that they is responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have been prepared on the going concern basis on the grounds that the company will continue in business.

The director confirms that they has made available to Dains Ireland, (Chartered Accountants), all the company's accounting records and provided all the information, books and documents necessary for the compilation of the financial statements.

The director confirms that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the financial year ended 31 August 2025."

**Signed on behalf of the board**

**Robert Cowan**  
**Director**

**13 March 2026**

**13 March 2026**

# Outdoor Trek Limited

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 €	2024 €
<b>Fixed Assets</b>			
Tangible assets	5	43,014	-
<b>Current Assets</b>			
Debtors	6	16,811	4,123
Cash and cash equivalents		225,776	368,116
		242,587	372,239
<b>Creditors: amounts falling due within one year</b>	7	(27,187)	(148,690)
<b>Net Current Assets</b>		215,400	223,549
<b>Total Assets less Current Liabilities</b>		258,414	223,549
<b>Capital and Reserves</b>			
Called up share capital presented as equity		2	2
Retained earnings		258,412	223,547
<b>Equity attributable to owners of the company</b>		258,414	223,549

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

We as Director's of Outdoor Trek Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,

(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014. The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the small companies' regime.

**Approved by the board on 13 March 2026 and signed on its behalf by:**

**Robert Cowan**  
Director

**Outdoor Trek Limited**  
**STATEMENT OF CHANGES IN EQUITY**  
as at 31 August 2025

	<b>Called up share capital €</b>	<b>Retained earnings €</b>	<b>Total €</b>
<b>At 1 September 2023</b>	2	1,789	1,791
Profit for the financial year	-	221,758	221,758
<b>At 31 August 2024</b>	2	223,547	223,549
Profit for the financial year	-	34,865	34,865
<b>At 31 August 2025</b>	<b>2</b>	<b>258,412</b>	<b>258,414</b>

# Outdoor Trek Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. General Information

Outdoor Trek Limited (company number 358856) is a company limited by shares incorporated in Ireland. The registered office of the company is 27 Cherry Garth, Rivervalley, Swords, Co. Dublin which is also the principal place of business of the company. The principal activity of the company is the sale of outdoor activity equipment and personal protection equipment. There have been no significant changes in these activities during the financial year ended 31 August 2025. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 August 2025 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

#### Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

#### Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. Turnover is recognised when the transfer of goods has moved to the customer.

#### Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

#### Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### Employee benefits

The company provides short term benefits to certain employees including paid holiday arrangements. The related expense of paid holidays is recognised in the period in which the service is received.

## Outdoor Trek Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

### Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

### Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

### Ordinary share capital

The ordinary share capital of the company is presented as equity.

<b>3. Operating profit</b>	<b>2025</b>	2024
	€	€
<b>Operating profit is stated after charging:</b>		
Depreciation of tangible assets	<b>6,617</b>	-

### 4. Employees

The average monthly number of employees, including director, during the financial year was 2 (2024: 2)

### 5. Tangible assets

	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€
<b>Cost or Valuation</b>			
At 1 September 2024	1,110	10,700	11,810
Additions	-	49,631	49,631
Disposals	(1,110)	(10,700)	(11,810)
	<u>-</u>	<u>49,631</u>	<u>49,631</u>
At 31 August 2025	-	49,631	49,631
<b>Depreciation</b>			
At 1 September 2024	1,110	10,700	11,810
Charge for the financial year	-	6,617	6,617
On disposals	(1,110)	(10,700)	(11,810)
	<u>-</u>	<u>6,617</u>	<u>6,617</u>
At 31 August 2025	-	6,617	6,617
<b>Net book value</b>			
At 31 August 2025	<u>-</u>	<u>43,014</u>	<u>43,014</u>

## Outdoor Trek Limited

# NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

6. Debtors	2025 €	2024 €
Other debtors	-	1,000
Taxation	15,253	-
Prepayments	1,558	3,123
	<u>16,811</u>	<u>4,123</u>
	<u><u>16,811</u></u>	<u><u>4,123</u></u>
7. Creditors Amounts falling due within one year	2025 €	2024 €
Trade creditors	127	26
Taxation	2,433	86,045
Director's current account (Note 10)	22,952	41,019
Accruals	1,675	21,600
	<u>27,187</u>	<u>148,690</u>
	<u><u>27,187</u></u>	<u><u>148,690</u></u>

The company's bank Allied Irish Bank holds a personal guarantee from the company directors in the amount of €180,000, as security for the facilities in place.

### 8. Pension costs - defined contribution

The company makes contributions to a defined contribution pension scheme in respect of the directors. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to €3,450 (2024 : €31,800 ).

### 9. Income Statement

	2025 €	2024 €
At 1 September 2024	223,547	1,789
Profit for the financial year	34,865	221,758
	<u>258,412</u>	<u>223,547</u>
At 31 August 2025	<u><u>258,412</u></u>	<u><u>223,547</u></u>
10. Director's remuneration and transactions	2025 €	2024 €
Remuneration	52,000	74,300
Pension contributions	3,450	31,800
Compensation for loss of office from company	-	36,990
	<u>55,450</u>	<u>143,090</u>
	<u><u>55,450</u></u>	<u><u>143,090</u></u>

The following amounts are repayable to the director:

	2025 €	2024 €
Robert Cowan	22,952	41,019
	<u><u>22,952</u></u>	<u><u>41,019</u></u>

Amounts due to directors are unsecured, interest free and repayable on demand.

### 11. Controlling interest

Robert Cowan is the controlling party as he holds 50% of the share capital in Outdoor Trek Limited.

**Outdoor Trek Limited**

**NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**12. Post-Balance Sheet Events**

There have been no significant events affecting the company since the year end which would require disclosure in the financial statements.

**13. Approval of financial statements**

The financial statements were approved and authorised for issue by the board on 13 March 2026.