

Company Number: 355779

Denis Costello Limited
Abridged Unaudited Financial Statements
for the financial year ended 30 April 2025

Denis Costello Limited
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Denis Costello Limited
DIRECTORS AND OTHER INFORMATION

Directors	Denis Costello Catherine Costello
Company Secretary	Denis Costello
Company Number	355779
Registered Office and Business Address	Aughills Castlemaine Kerry Ireland
Accountants	PSC Accountants & Advisors Beech Tree House Market Street Killorglin Co. Kerry Ireland

Denis Costello Limited
BALANCE SHEET

as at 30 April 2025

	2025	2024
	€	€
Fixed Assets	2,347	7,610
Current assets	9,903	14,956
Creditors: amounts falling due within one year	(36,989)	(46,725)
Net Current Liabilities	(27,086)	(31,769)
Total Assets less Current Liabilities	(24,739)	(24,159)
Accruals and deferred income	(2,988)	(3,346)
Net Liabilities	(27,727)	(27,505)
Capital and Reserves	(27,727)	(27,505)

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime".

We as Directors of Denis Costello Limited, state that -

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,


(b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,

(c) the shareholders of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),

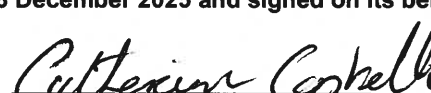
(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a financial year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company,

(e) the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime.

Approved by the Directors and authorised for issue on 18 December 2025 and signed on its behalf by:



 Denis Costello
 Company Secretary



 Catherine Costello
 Director

Denis Costello Limited

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 30 April 2025

1. General Information

The financial statements comprising the Profit and Loss Account, the Balance Sheet and the related notes constitute the individual financial statements of Denis Costello Limited for the financial year ended 30 April 2025.

Denis Costello Limited is a company limited by shares (registered under Part 2 of Companies Act 2014), incorporated in the Republic of Ireland (Registered No. 355779). The Registered Office is Aughills, Castlemaine, Kerry. The company provides plumbing, heating and general building contractor.

Currency

The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Turnover

Turnover comprises the total invoice value by the company, exclusive of trade discounts and value added tax, of sales made during year.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Long leasehold property	-	0% Straight line
Plant and machinery	-	12.5% Straight Line
Fixtures, fittings and equipment	-	12.5% Straight Line
Motor vehicles	-	20% Straight Line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

The charge for taxation is based on the profit for the financial year and is calculated with reference to the tax rates applying at the financial year end date in the jurisdiction where the tax is applied. Deferred taxation is not recognised.

Denis Costello Limited
NOTES TO THE ABRIDGED FINANCIAL STATEMENTS
for the financial year ended 30 April 2025

Financial Instruments

Cash and cash equivalents

Cash consists of cash on hand and demand deposits. Cash equivalents consist of short term highly liquid investments that are readily convertible to known amounts of cash that are subject to an insignificant risk of change in value.

Other financial assets

Other financial assets including trade debtors for goods sold to customers on short-term credit, are initially measured at the undiscounted amount of cash receivable from that customer, which is normally the invoice price, and are subsequently measured at amortised cost less impairment, where there is objective evidence of an impairment.

Other financial liabilities

Other financial liabilities, including trade creditors, are initially measured at transaction price less transaction costs, and are subsequently measured at the transaction price less transaction costs not yet recognised in profit or loss and repayments plus cumulative interest expenses incurred.

Impairment of financial assets

At the end of each reporting period, the company assesses whether there is evidence of impairment of any financial assets, including investments, loans, trade debtors and cash. If there is evidence of impairment, impairment losses are recognised in the Profit and Loss account in that financial year.

Share capital of the company

Ordinary share capital

The ordinary share capital of the company is presented as equity.

3. Financial commitments and guarantees

The company has no guarantees and financial commitments as at 30 April 2025.

4. Appropriation of Profit and Loss Account

	2025	2024
	€	€
Loss brought forward	(27,605)	(19,507)
Loss for the financial year	(222)	(8,098)
Loss carried forward	(27,827)	(27,605)

5. Contingent liabilities

There were no contingent liabilities as at 30 April 2025.

6. Controlling interest

The company is controlled equally by Denis & Catherine Costello.

7. Directors' and Connected Parties' Transactions

During the accounts period the director did not receive any loans, quasi- loans, credit transactions or guarantees from the company.

8. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 18 December 2025.