

Registration number 364582

Steve Owen Contracting Ltd
Abridged accounts
for the year ended 31 December 2025

Steve Owen Contracting Ltd

Contents

	Page
Directors and other information	1
Statement of Directors' Responsibilities	2
Abridged balance sheet	3
Notes to the abridged financial statements including Statement of Accounting Policies	4 - 6

Steve Owen Contracting Ltd

Directors and other information

Directors Steve Owen
Margaret Owen

Secretary Steve Owen

Company number 364582

Registered office Cregmore
Claregalway
Co Galway

Accountants Majella Piggott

Coole
Gort
Co galway

Business address Gortaleva
Claregalway
Co Galway

Bankers AIB
18 Eyre Square
Galway

Solicitors Colman Sherry
The Square
Gort
Co Galway

Steve Owen Contracting Ltd

Statement of Directors' responsibilities and declaration on unaudited financial statements

The directors made the following statement in respect of the unaudited financial statements:

General Responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2014 and all Regulations to be construed as one with those Acts. They are responsible for ensuring that the company otherwise complies with the provisions of those Acts relating to financial statements in so far as they are applicable to the company.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Where financial statements are to be published on the web, the directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website.

In relation to the financial statements as set out on pages 3 to 6 :

- The directors approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgements underlying them. They have prepared on the going concern basis on the grounds that the company will continue in business.

- The directors confirm that they have made available to Majella Piggott , Chartered Certified Account , all the company's accounting records and provided all the information necessary for all the compilation of the financial statements.

- The directors confirm that to the best of their knowledge and belief, the accounting records reflect all the transactions of the company for the year ended 31st December 2025.

On behalf of the board

Steve Owen
Director

Margaret Owen
Director

Date:

Steve Owen Contracting Ltd

**Abridged balance sheet
as at 31 December 2025**

		2025		2024	
Notes	€	€	€	€	€
Tangible assets	4		1,247		1,997
Current assets					
Cash at bank and in hand		43,484		35,006	
		43,484		35,006	
Creditors: amounts falling due within one year	5	(15,690)		(18,073)	
Net current assets			27,794		16,933
Total assets less current liabilities			27,794		16,933
Net assets			27,794		16,933
Capital and reserves					
Called up share capital	6		100		100
Profit and loss account			28,941		18,830
Equity shareholders' funds			29,041		18,930

The directors state that:

(a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014

(b) the company is availing itself of the exemption on the grounds that the conditions specified in S.358 are satisfied

(c) the shareholders of the company have not served a notice on the company under s.334(1) in accordance with s.334(2)

(d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare Financial Statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to Financial Statements so far as they are applicable to the company

(e) the company has relied on the specified exemption contained in s.352 Companies Act 2014; has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with s.353 Companies Act 2014

On behalf of the board

Steve Owen

Director

DATE: 22/06/2025

Margaret Owen

Director

The notes on pages 4 to 6 form an integral part of these financial statements.

Steve Owen Contracting Ltd

Notes to the abridged financial statements for the year ended 31 December 2025

1.1. Basis of preparation

The accounts have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2014, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board and published by the Auditing Practices Board in the UK and Ireland.

1.2. Cash flow statement

The company meets the size criteria for a small company set by the Companies (Amendment) Act, 1986 and therefore, in accordance with FRS1: Cash flow statements, it has not prepared a cash flow statement.

1.3. Turnover Policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4. Tangible fixed assets and depreciation

Depreciation

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less residual value, of each asset systematically over its expected useful life, as follows:

Plant and machinery	-	15% Straight Line
Motor vehicles	-	12.5% Straight Line

In the case of finished goods and work in progress, cost is defined as the aggregate cost of raw material, direct labour and attributable proportion of direct production overheads.

Net realisable value is based on normal selling price, less further costs expected to be incurred to completion and disposal.

2. Directors and their interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares		Preference shares	
	31/12/25	01/01/25 or date of appointment	31/12/25	01/01/25 or date of appointment
Steve Owen	100	100	-	-
Margaret Owen	-	-	-	-

3. Transactions with directors

There were no related party transactions with the directors during the period.

Steve Owen Contracting Ltd

**Notes to the abridged financial statements
for the year ended 31 December 2025**

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4. Fixed assets	Tangible fixed assets €	
Cost		
At 1 January 2025		40,497
At 31 December 2025		40,497
Depreciation		
At 1 January 2025		38,500
Charge for year		750
At 31 December 2025		39,250
Net book values		
At 31 December 2025		1,247
At 31 December 2024		1,997
5. Creditors: amounts falling due within one year	2025	2024
	€	€
<i>Loans & other borrowings</i>		
Bank overdraft	156	-
<i>Other creditors</i>		
Trade creditors	217	305
Directors' accounts	199	3,587
Accruals and deferred income	4,920	4,305
<i>Taxation creditors</i>		
Corporation tax	1,444	600
PAYE/PRSI	1,616	1,408
VAT	7,138	7,168
RCT	-	
	15,690	17,373

Steve Owen Contracting Ltd

**Notes to the abridged financial statements
for the year ended 31 December 2025**

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6. Share capital	2025	2024
	€	€
Authorised equity		
100,000 Ordinary shares of €1 each	100,000	100,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid equity		
100 Ordinary shares of €1 each	100	100
	<u> </u>	<u> </u>

8. Approval of financial statements

The financial statements were approved by the Board on and signed on its behalf by

Steve Owen
Director

Margaret Owen
Director